MyNorth Managed Portfolios

LATITUDE16 STRATEGIC INDEX - MODERATELY CONSERVATIVE

Portfolio Summary

Target Market Summary

This product is designed for investors who seek access to a low-cost, diversified multi-asset portfolio with an actively managed asset allocation process that uses ETFs as underlying building blocks.

Key Information

Managed Portfolio Name
Latitude16 Strategic Index - Moderately Conservative

North Code	NTH0360_03
Manager Name	BlackRock Investment Management (Australia) Limited
Benchmark	Morningstar Australia Balanced Target Allocation NR AUD
Portfolio Income	Default - Reinvest
Withdrawal	Within 21 days
Distribution Status	Available
Issuer	NMMT Limited
Issuer ABN	42 058 835 573
Issuer AFSL	234653
Contact Details	DDO_Product@amp.com.au
TMD Issue Date	03/07/2026
TMD Version	1
Next Review Date	03/10/2027

Introduction

This Target Market Determination (**TMD**) is required under section 994B of the Corporations Act 2001 (Cth) (**the Act**). This TMD describes the class of consumers that comprises the target market for the financial product and matters relevant to the product's distribution and review (specifically, distribution conditions, review triggers and periods, and reporting requirements). Distributors must take reasonable steps that will, or are reasonably likely to, result in distribution of the product being consistent with the most recent TMD (unless the distribution is excluded conduct).

This document is **not** a product disclosure statement (**PDS**) and is **not** a complete summary of the product features or terms of the product. This document does not take into account any person's individual objectives, financial situation or needs. Persons interested in acquiring this product should carefully read the PDS for the product before making a decision whether to acquire this product. Important terms used in this TMD are defined in the TMD Definitions which supplement this document. Capitalised terms have the meaning given to them in the product's PDS, unless otherwise defined.

TMD indicator key

The Consumer Attributes for which the product is likely to be appropriate have been assessed using a green/amber/red rating methodology with appropriate colour coding:

In target market	See notes	Not in target market

Instructions

In the tables below, Column 1, Consumer Attributes, indicates a description of the likely objectives, financial situation and needs of the class of consumers that are considering this product. Column 2, TMD indicator, indicates whether a consumer meeting the attribute in Column 1 is likely to be in the target market for this product.

Consumer Attributes	TMD indicator	Product description including key attributes
Consumer's investment objective		
Capital Growth		Designed for investors who seek access to a low-cost, diversified multi-asset portfolio with an actively managed asset allocation process that uses ETFs as underlying building block. Note: The growth/defensive split for this managed portfolio is 50%/50%. Note: Some underlying investments in the managed portfolio may from time to time receive income distributions.
Capital Preservation		
Income Distribution		
Consumer's intended product use (% of Investable Assets)		
Solution/Standalone (up to 100%)		A diversified portfolio of growth and defensive assets, having a growth/defensive split of 50%/50%. It gains this exposure by investing in approximately 5-28 ETFs.
Major allocation (up to 75%)		
Core component (up to 50%)		
Minor allocation (up to 25%)		
Satellite allocation (up to 10%)		
Consumer's investment timeframe		
Minimum investment timeframe	5 year(s)	The minimum suggested investment timeframe for this managed portfolio is 5 years.
Consumer's Risk (ability to bear loss) and Return profile		
Low		Standard risk measure: 4/Medium. Note: This managed portfolio may be suitable for an investor with a slightly lower or higher overall risk/return profile for a portion of their investment portfolio. However, the investor should be aware of the potential risk/return trade-off and discuss with their financial adviser when assessing it for suitability against their individual objectives, financial situation and needs.
Medium		
High		
Very high		
Extremely high		

Appropriateness

NMMT Limited has assessed the product and formed the view that the product, including its key attributes, is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market as described above. The attributes of this product in Column 3 of the table above are likely to be suitable for consumers with the attributes identified with a green TMD Indicator in Column 2.

Investment products and diversification

A consumer (or class of consumer) may intend to hold a managed portfolio as part of a diversified portfolio (for example, with an intended product use of *minor allocation*). In such circumstances, the managed portfolio should be assessed against the consumer's attributes for the relevant portion of the portfolio, rather than the consumer's portfolio as a whole. For example, a consumer may seek to construct a balanced or moderate diversified portfolio with a minor allocation to growth assets. In this case, a managed portfolio with a *High* risk/return profile may be consistent with the consumer's objectives for that *minor allocation* notwithstanding that the risk/return profile of the consumer as a whole is *Medium*. In making this assessment, distributors should consider all features of a managed portfolio (including its key attributes).

Consumer's need to access capital		
Within one week of request		ASX pricing/unit prices on the underlying assets are updated daily. Clients can withdraw (partially or fully) when required. Note: Withdrawals are normally processed within 21 days of the platform receiving all the necessary information.
Within one month of request		
Within three months of request		
Within one year of request		
Within 5 years of request		
Within 10 years of request		
10 years or more		
Consumer's other objectives/needs		
Ability to customise portfolio or accommodate other holdings		The following customisations are available: Income payment elections, Managed Portfolio Investment preferences
Management of tax position		The underlying investments in your Portfolio are treated as beneficially owned by the investor. All income, dividends, distributions, capital gains and losses, and their tax consequences, accrue directly to the relevant investor. If you are investing in the Portfolio via a North Platform IDPS account, the investor is you. If you are investing in the Portfolio via a North Platform super account, this is the relevant superannuation fund. Investors can also transfer certain investments into and out of the Portfolio without triggering any tax consequences (provided the beneficial ownership remains the same).
Visibility of investments in portfolio		Clients have complete visibility and transparency of portfolio holdings and trading activity.
Transfer of existing investments into portfolio		Clients are able to in specie transfer existing investments, if the managed portfolio holds the asset. Note: The managed portfolio houses discounted unit classed funds, which are not able to be in specied out, if the client wishes to exit the Scheme.

Distribution Conditions / Restrictions		
Distribution conditions	**Applicable**	**Distribution Condition Rationale**
Only for distribution through dealing if distributor is reasonably satisfied that distribution is necessary to implement **personal advice** given to the consumer.	Y	Investments in MyNorth Managed Portfolios are only available through accounts offered as a part of the Wealth Personal Superannuation and Pension Fund or IDPSs operated and administered by NMMT. MyNorth Managed Portfolios Scheme is only made available to clients with a financial adviser.
Restricted to eligible practices only	Y	This managed portfolio is only available to you if, at the time you made your application, you are a client of a practice that is eligible to use this managed portfolio. If you cease to be a client of an eligible practice, you will no longer be eligible for access to this managed portfolio.

Review Process

Review Triggers

- Material change to key attributes, managed portfolio investment objective and/or fees.
- Material deviation from benchmark / objective over sustained period.
- Key attributes have not performed as disclosed by a material degree and for a material period.
- Determination by the issuer of an ASIC reportable Significant Dealing.
- Material or unexpectedly high number of complaints (as defined in section 994A(1) of the Act) about the product or distribution of the product.
- The use of Product Intervention Powers, regulator orders or directions that affects the product.

Mandatory TMD review periods

Review period	Maximum period for review
Initial review	15 months
Subsequent review	39 months

Distributor Reporting Requirements

Reporting requirement	Reporting period	Applicability
Complaints (as defined in section 994A(1) of the Act) relating to the product. The distributor should provide all the content of the complaint, having regard to privacy.	Quarterly	Y
Significant dealing outside of target market, under s994F(6) of the Act. See significant dealings for further details.	As soon as practicable but no later than 10 business days after distributor becomes aware of the significant dealing.	Y

Distributor Reporting

Significant dealings

Section 994F(6) of the Act requires distributors to notify the issuer if they become aware of a significant dealing in the product that is not consistent with the TMD. Neither the Act nor ASIC defines when a dealing is 'significant' and distributors have discretion to apply its ordinary meaning. The issuer will rely on notifications of significant dealings to monitor and review the product, this TMD, and its distribution strategy, and to meet its own obligation to report significant dealings to ASIC. Dealings outside this TMD may be significant because:

- they represent a material proportion of the overall distribution conduct carried out by the distributor in relation to the product, or
- they constitute an individual transaction which has resulted in, or will or is likely to result in, significant detriment to the consumer (or class of consumer).

In each case, the distributor should have regard to:

- the nature and risk profile of the product (which may be indicated by the product's risk rating or withdrawal timeframes),
- the actual or potential harm to a consumer (which may be indicated by the value of the consumer's investment, their intended product use or their ability to bear loss), and
- the nature and extent of the inconsistency of distribution with the TMD (which may be indicated by the number of red and/or amber ratings attributed to the consumer).

Objectively, a distributor may consider a dealing (or group of dealings) outside the TMD to be significant if:

- it constitutes more than half of the distributor's total retail product distribution conduct in relation to the product over the quarter,
- the consumer's intended product use is solution/standalone,
- the consumer's intended product use is core component or higher and the consumer's risk/return profile is low, or
- the relevant product has a green rating for consumers seeking extremely high risk/return.

NMMT Limited (ABN 42 058 835 573, AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme.

This Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth). It sets out the target market for the product, triggers to review the target market and certain other information. It forms part of AMP's design and distribution framework for the product.

This document is not a product disclosure statement and is not a summary of the product features or terms of the product. This document does not take into account any person's individual objectives, financial situation or needs. Persons interested in acquiring this product should carefully read the Product Disclosure Statement for MyNorth Managed Portfolios Scheme before making a decision whether to buy this product. The PDS can be obtained from here.

This document has been prepared by NMMT Limited in its capacity as the issuer of the product. You should consider, with a financial adviser, the information in this document and whether the product is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this document.