

INTEGRITY INCOME PLUS

Portfolio Summary

Target Market Summary

This product is designed for investors who want the potential for long term capital growth and income, diversification across a broad range of asset classes and are prepared to accept some variability of returns via a diversified portfolio of growth assets and defensive assets.

It gains this exposure by investing in approximately 10-15 wholesale managed funds, listed products and equities.

Key Information

| | |
|-------------------------|---|
| Manager name | Pendal |
| Inception date | 30/08/2021 |
| Benchmark | Morningstar Australian Multisector Balanced Average Category |
| Product Use | Diversified |
| Portfolio Income | Reinvested |
| Withdrawal | Within 21 days |

Portfolio and Issuer Identifiers

| | |
|--------------------------|-----------------------|
| | Integrity Income Plus |
| North Code | NTH0118 |
| Issuer | NMMT Limited |
| Issuer ABN | 42 058 835 573 |
| Issuer AFSL | 234653 |
| Date TMD Approved | 30/09/2021 |
| TMD Version | 1 |
| TMD Status | Available |
| TMD End date | 15 months |

This document provides guidance in relation to Target Market Determinations (TMD) for the purposes of the Design and Distribution Obligations (DDO) under Corporations Act 2001 (Cth). It is a matter for each user of this guidance to consider their individual situation and to comply with the new regime.

TMD indicator key

The Consumer Attributes for which the managed portfolio is likely to be appropriate have been assessed using the below rating methodology with appropriate colour coding.

| In target market | Potentially in target market | Not considered in target market |
|--|---------------------------------|--|
| Consumer Attributes | TMD indicator | Product description including key attributes |
| Consumer's investment objective | | |
| Capital Growth | In target market | Designed for investors who want the potential for long term capital growth and income, diversification across a broad range of asset classes and are prepared to accept some variability of returns. |
| Capital Preservation | Potentially in target market | |
| Capital Guaranteed | Not considered in target market | |
| Regular Income | In target market | |
| Consumer's intended product use | | |
| Solution/Standalone (75-100%) | In target market | A diversified portfolio of growth assets and defensive assets, having a growth/defensive split of 50%/50%. It gains this exposure by investing in approximately 10-15 wholesale managed funds, listed products and equities. |
| Core component (25-75%) | In target market | |
| Satellite/small allocation (<25%) | In target market | |
| Consumer's investment timeframe | | |
| Short (≤ 2 years) | Not considered in target market | The minimum investment horizon is 4 years |
| Medium (≤ 8 years) | In target market | |
| Long (> 8 years) | In target market | |
| Consumer's Risk (ability to bear loss) and return profile | | |
| Low | Potentially in target market | Standard risk measure: 4/Medium |
| Medium | In target market | |
| High | In target market | |
| Very High | Potentially in target market | |
| Consumer's need to withdraw money | | |
| Daily | In target market | ASX pricing/unit prices on the underlying assets are updated daily. Clients can withdraw (partially or fully) when required. Withdrawals are normally processed within 21 days of the platform receiving all the necessary information. |
| Weekly or longer | In target market | |
| Consumer's Other requirements | | |
| Individual tax management of investments | In target market | The underlying investments in your Portfolio are treated as beneficially owned by the investor. All income, dividends, distributions, capital gains and losses, and their tax consequences, accrue directly to the relevant investor. If you are investing in the Portfolio via a North Platform IDPS account, the investor is you. If you are investing in the Portfolio via a North Platform super account, this is the relevant superannuation fund. Investors can also transfer certain investments into and out of the Portfolio without triggering any tax consequences (provided the beneficial ownership remains the same). The First In First Out (FIFO) capital gains tax accounting approach is used. |
| Visibility / transparency of portfolio holdings | In target market | Clients have complete visibility and transparency of portfolio holdings and trading activity. |
| Ability to customize portfolio or accommodate other holdings | Not considered in target market | There is currently no functionality for a client to customise their portfolio. |
| Ability to include in specie transfer of existing investments | Potentially in target market | Clients are able to in specie transfer existing investments, if the underlying managed portfolio holds the asset. The managed portfolio houses discounted unit classed funds, which are not able to be in specie out, if the client wishes to exit the Scheme. |

Appropriateness

NMMT Limited has assessed the product and formed the view that the product, including its key attributes, is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market as described above. The attributes of this product in Column 3 of the table above are likely to be suitable for consumers with the attributes identified with a green TMD Indicator in Column 2.

Distribution Conditions / Restrictions

| Distribution Condition | Applicable | Distribution Condition Rationale |
|---|------------|--|
| Only suitable for distribution to consumers who have received personal advice | Y | Investments in MyNorth Managed Portfolios is only available through plans offered as a part of the Wealth Personal Superannuation and Pension Fund or IDPSs operated and administered by NMMT. MyNorth Managed Portfolios Scheme is only made available to clients with a financial adviser. |
| Growup Financial Pty Ltd (GrowUp Financial) (ABN 23 156 293 499, AFSL 234665) | Y | This partnered managed portfolio is only available to you, if at the time you made your application, you are a client of Growup Financial Pty Ltd (GrowUp Financial) (ABN 23 156 293 499, AFSL 234665). If you cease to be a client of GrowUp Financial you will no longer be eligible for access to these partnered managed portfolios. |

Review Processes

Review Triggers

This part is required under section 994B(5)(d) of the Act.

- Material change to key attributes, fund investment objective and/or fees.
- Key attributes have not performed as disclosed by a material degree and for a material period.
- Determination by the issuer of an ASIC reportable Significant Dealing.
- Material or unexpectedly high number of complaints (as defined in section 994A(1) of the Act) about the product or distribution of the product.
- The use of Product Intervention Powers, regulator orders or directions that affects the product.
- Material deviation from benchmark / objective over sustained period.
- A significant breach event relating to the design or distribution of this product where the product issuer considers this would reasonably suggest that (i) this product is unsuitable for a particular cohort of Clients and (ii) the TMD may no longer be appropriate.

Mandatory Review Periods

This part is required under section 994B(5)(e) and (f) of the Act.

| Review Period | Maximum Period of Review |
|-------------------|--------------------------|
| Initial review | 15 months |
| Subsequent review | 39 months |

Distributor Reporting Requirements

| Regulated person(s) | Requirement | Reporting deadline |
|-------------------------------------|---|---|
| Distributors and Financial advisers | To the extent a distributor is aware of dealings outside the target market these should be reported to the issuer, including reason why acquisition is outside of target market, and whether acquisition occurred under personal advice | At point of sale as part of application process. If not practicable then reporting within 10 business days following end of quarter |
| Distributors and Financial Advisers | Information on complaints (as defined in 994A(1) of the Act) (including the number of complaints), relating to the MyNorth Managed Portfolios Scheme, including where the nature of the complaints relate to product design, product availability and distribution conditions. The distributor should provide all the content of the complaint, having regard to privacy. | Within 10 business days following end of quarter. |
| All distributors | Significant dealing outside the target market, under s994F(6) of the Act. | As soon as practicable but no later than 10 business days after distributor becomes aware of the significant dealing. |

Significant dealings

Section 994F(6) of the Act requires distributors to notify the issuer if they become aware of a significant dealing in the product that is not consistent with the TMD. Neither the Act nor ASIC defines when a dealing is 'significant' and distributors have discretion to apply its ordinary meaning. The issuer will rely on notifications of significant dealings to monitor and review the product, this TMD, and its distribution strategy, and to meet its own obligation to report significant dealings to ASIC. Dealings outside this TMD may be significant because:

- they represent a material proportion of the overall distribution conduct carried out by the distributor in relation to the product, or
- they constitute an individual transaction which has resulted in, or will or is likely to result in, significant detriment to the consumer (or class of consumer). In each case, the distributor should have regard to:
 - the nature and risk profile of the product (which may be indicated by the product's risk rating or withdrawal timeframes),
 - the actual or potential harm to a consumer (which may be indicated by the value of the consumer's investment, their intended product use or their ability to bear loss), and
 - the nature and extent of the inconsistency of distribution with the TMD (which may be indicated by the number of red or amber ratings attributed to the consumer). Objectively, a distributor may consider a dealing (or group of dealings) outside the TMD to be significant if:
 - it constitutes more than half of the distributor's total retail product distribution conduct in relation to the product over the reporting period,
 - the consumer's intended product use is Solution / Standalone, or
 - the consumer's intended product use is Core component and the consumer's risk (ability to bear loss) and return profile is Low.

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme.

This Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth). It sets out the target market for the product, triggers to review the target market and certain other information. It forms part of AMP's design and distribution framework for the product.

This document is not a product disclosure statement and is not a summary of the product features or terms of the product. This document does not take into account any person's individual objectives, financial situation or needs. Persons interested in acquiring this product should carefully read the Product Disclosure Document for MyNorth Managed Portfolios Scheme before making a decision whether to buy this product. The PDS can be obtained from [here](#).

This document has been prepared by NMMT Limited in its capacity as the issuer of the product. You should consider, with a financial adviser, the information in this document and whether the product is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this document.