

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Capital Investment Bond (v8) - Wesleyan UK Smaller Companies Fund (s1)

Advised | Single Payment | Opted Into OAS

Wesleyan Assurance Society

Head Office: Colmore Circus, Birmingham, B4 6AR, United Kingdom

Wesleyan Assurance Society is authorised by the Prudential Regulatory Authority and Regulated by the Financial Conduct Authority

Unique Product Identifier: GB00B4P3LX16 (0X6R)

Website: www.wesleyan.co.uk

For further information, call us on 0345 351 2352

Date of Production 16/01/2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Product Type

This is an investment bond with payments invested in the Wesleyan UK Smaller Companies Fund (s1).

Objective

The Wesleyan UK Smaller Companies Fund seeks to provide capital growth over the medium to long term by investing predominantly in externally managed funds specialising in investment in UK smaller company shares. The Fund aims to invest in one or more external funds that are most likely to deliver consistent performance over longer periods. For details of the current underlying fund(s), please read the fund factsheet.

Intended For

This product is suitable for investors looking for the highest returns and who accept investing up to 100% in higher risk assets to achieve this. This means where investments are cashed in there is an increased risk that they may be worth less than the amount invested.

There is an additional 1% life cover in the event of your death.

What are the risks and what could I get in return?

The Summary Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.


1	2	3	4	5	6	7
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Lower risk

Higher risk

→



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less

We have classified the product as 4 out of 7, which is a medium risk class. This rates the potential losses from the future performance at a medium level, and poor market conditions could impact the ability of Wesleyan Assurance Society to pay you.

This product does not include any protection from future market performance so you could lose some or all your investment.

If we are unable to pay you what is owed you could lose your entire investment.

However you may benefit from consumer protection scheme (See Section "What happens if Wesleyan Assurance Society is unable to pay out?"). The indicator Shown does not consider this protection.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Investment performance information

Your investment is in the Wesleyan UK Smaller Companies Fund. This fund mostly invests in equities. This means that the biggest impact on your investment return will be how the stocks and shares perform. How the fund value moves will depend on how the specific assets that the fund managers choose perform.

The ABI UK Smaller Companies sector would be a suitable comparison for your investment performance. The underlying fund(s) that the Wesleyan UK Smaller Companies Fund comprise of, aim to outperform the performance of the sector before charges are considered. The fund invests in a diverse range of holdings within the chosen sector, therefore, the volatility of the fund is likely to be broadly line with the volatility of the sector.

The fund invests in a wide number of different shares and bonds to further spread the risk.

You can withdraw your investment at any time, but it is recommended that you hold the investment for at least five years.

In severely adverse market conditions, the policy may be worth significantly less than your initial investment. The illustration you receive will provide you with greater detail on the impact certain scenarios could have on your investment.

What could affect my return positively?

Your return could be boosted by better performance by the assets generating a greater return. The greatest impact will be if Wesleyan UK Smaller Companies Fund stocks and shares perform particularly well. This could be that the equities stock market as a whole performs well, or the individual assets selected by the fund managers performing better than the market.

What could affect my return negatively?

Your return could be negatively affected if the assets have a poor return. This could be that the equities stocks and shares markets give a poor return, or if the assets selected by the investment manager perform more poorly than the market as a whole. Your return may also be impacted by charges you pay for the servicing and administration costs of your plan.

What happens if Wesleyan Assurance Society is unable to pay out?

If we cannot meet our financial obligations to you, you may be entitled to compensation from the Financial Services Compensation Scheme (FSCS) under the Financial Services and Markets Act 2000. For more Information, visit www.fscs.org.uk

What are the costs?

The Reduction in Yield (RIY) shows the impact of the total costs you will pay on the investment return you might get. The total costs take into account the one-off, on-going and incidental costs.

The amounts shown here are the cumulative costs of the product itself for three different holding periods. They include any early exit penalties. The figures assume you invest £10000. The figures are estimates, based on prices which are net of charges, and may change in the future.

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment £10000			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 5 years
Total costs	£507	£920	£1335
Impact on return (RIY) per year	5.13%	3.11%	2.70%

What are the costs? (continued)

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and, what the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.62%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.06%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.03%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	N/A
	Carried interests	0.00%	N/A

How long should I hold it and can I take money out early?

Recommended Holding Period: 5 years plus

The product is designed as a medium to long term investment, so you should aim to keep it for five years or more. There is no fixed maturity date.

Partial surrender may be requested at any time in writing, dated and signed by the investor. However the investor must ensure they comply with the product minimum investment threshold which is £500. Should a partial surrender be submitted, the execution of which could cause the value of the product to fall below the minimum investment threshold, this will be treated as a request for total surrender of the product.

Total Surrender of the product may be requested at any time in writing, dated and signed by the investor. Total Surrender terminates the product.

How can I complain?

If you wish to complain about the service we have given you, or are unhappy with the advice you were given by your Wesleyan FSC, you can contact us by calling 0800 092 1990 (Mon - Fri 9am - 5pm)

You can also contact us via the online contact form on our website - www.wesleyan.co.uk or by emailing complaints@wesleyan.co.uk. You can also write to the complaints team at Wesleyan Assurance Society, Colmore Circus, Birmingham, B4 6AR or fax your letter to 0121 200 9120.

Alternatively, you can submit your complaint via the online dispute resolution at www.ec.europa.eu/consumers/odr who will forward your complaint onto the Financial Ombudsman Service.

Other relevant information

Key documents such as the Key Features Document, Policy Document and a Guide to Investing are available via www.wesleyan.co.uk/investments-and-savings
Without prejudice to adhoc reviews, this key information document will be reviewed at least every 12 months.