

Investment performance information

The performance of the Fund's assets will be significantly influenced by a range of economic and market performance factors such as interest rates, foreign exchange rate, economic growth, political, economic and international developments and market trends prevalent during the period of investment. Investment decisions taken by the Fund manager are also likely to have a material impact on performance. This includes investment decisions to allocate more or less to permitted asset classes such as equity, fixed interest, property and cash as well as decisions taken about the investment strategy utilised within each asset class (such as actively managed versus passive).

The Fund is not managed with reference to a specific index or benchmark.

What could affect my return positively?

The Fund will achieve higher returns if the asset classes it is exposed to provide positive returns. If the Fund manager selects actively managed investment strategies for specific asset classes and regions, and the manager selects securities that provide positive returns, this will affect the Fund returns positively.

The Fund is likely to achieve higher returns if conditions in overall equity markets are favourable. The Fund will achieve higher returns if the securities selected by the Fund manager provide positive returns, over time and if these securities provide superior returns than the market average.

What could affect my return negatively?

The Fund will achieve lower returns if the asset classes it is exposed to provide negative returns. If the Fund manager selects actively managed investment strategies for specific asset classes and regions, and the securities selected within those strategies provide negative returns, this will affect the Fund returns negatively.

The Fund is likely to achieve lower or negative returns if conditions in overall equity markets are unfavourable. The Fund will achieve lower returns if the securities selected by the Fund manager provide negative returns over time or if these securities provide an inferior return compared to the market average.

If you cash in your investment at a time of adverse market conditions, when values of investments such as equity, fixed interest securities or property are down, you could achieve lower than expected returns, including the possibility that you will make a loss on your investment.

What happens if Scottish Widows is unable to pay out?

Your Plan is fully covered by the Financial Services Compensation Scheme. More information about compensation arrangements is available from the Financial Services Compensation Scheme, who can be contacted on 0800 678 1100 or 0207 741 4100 or via their website at www.fscs.org.uk

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The monetary figures shown assume you invest £10000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10000			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in at 10 years
Total costs	£178	£983	£2241
Impact on return (RIY) per year	1.66%	1.66%	1.66%

What are the costs? (continued)

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	N/A	The impact of the costs you pay when entering your investment.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.41%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.25%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	N/A	There are no performance fees.
	Carried interests	N/A	There are no carried interests.

How long should I hold it and can I take money out early?

As the bond is a medium to long-term investment, it's designed to be held for at least five to ten years, but can be held for as long as you want. When you cash in, or if you switch between funds, there may be a delay of up to one month for this Fund. The value of your bond can go down as well as up and you could get back less than you invested, particularly if you cash in your bond in the short term.

You can make regular and one-off withdrawals. Withdrawals could be greater than any growth achieved and could reduce your bond's value below the amount invested. You should refer to the Additional Information Document for the conditions that apply and information on tax.

For new investments, you can change your mind within 30 days of when you receive your cancellation notice. You'll need to tell us in writing and we'll return your money less any fall in its value.

How can I complain?

If you ever need to complain, please contact our Customer Relations Department at:
 Scottish Widows Limited, 69 Morrison Street, Edinburgh EH3 1HL
 Telephone: 0800 592925. E-mail: CPDRTeam.IFABond@scottishwidows.co.uk

If you're not satisfied with our response you can complain to the Financial Ombudsman Service at:
 Exchange Tower, London E14 9SR
 Telephone: 0800 023 4567 or via their website at: www.financial-ombudsman.org.uk/contact/index.html
 E-mail: complaint.info@financial-ombudsman.org.uk

Complaining to the Ombudsman won't affect your legal rights.

Other relevant information

This Key Information Document is for Investment Portfolio Bonds set up on or after 12 November 2012. Please do not rely on this document if your Investment Portfolio Bond was set up before 12 November 2012.

Costs as at 31/12/2023.

Please contact us if you require any additional information on the Investment Portfolio Bond and the alternative investment choices available to you.

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