

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Investment Bond investing in the CM Fidelity MoneyBuilder Income Fund

ISIN: GB00B04QPL99

Provided by Scottish Widows Limited (www.scottishwidows.co.uk). Call 0800 592925 for more information. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655.

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What is this product?

It is an insurance-based investment contract. You can choose to invest in one or more funds we offer. Each fund is divided into units (like shares). Your bond's value is determined by the number of units it holds in each fund, and the price of those units.

This Fund invests entirely into a fund designed and operated by Fidelity. A summary of the manager's description is as follows: The Fund aims to deliver an income with the potential to increase the value of your investment. The Fund is part of the Fidelity Sustainable Family of Funds and adheres to the Fidelity Sustainable Family framework under which at least 70% of the fund's net assets will be invested in issuers deemed to maintain sustainable characteristics. The Fund will also adhere to the Fidelity Sustainable Family exclusion policy. The Fund will be at least 70% exposed to sterling-denominated (or hedged back to sterling) investment grade debt instruments (with a bias towards corporate bonds but may also include securitised bonds). The Fund may hold investments in countries considered as emerging markets as determined by the Investment Manager at its sole discretion. The Fund is actively managed. The Investment Manager will, when selecting investments for the Fund and for the purposes of monitoring risk, consider the ICE BofA Euro-Sterling Index (the "Index"). However, the Investment Manager has a wide degree of freedom relative to the Index and may invest in issuers, sectors, countries and security types not included in the Index in order to take advantage of investment opportunities. This means the Fund's investments and therefore performance may vary significantly from the Index. The Fund may also invest in issuers which demonstrate improving sustainable characteristics and may also invest in other transferable securities, collective investment schemes, money market instruments, cash and near cash deposits. Derivatives may be used for efficient portfolio management and investment purposes and may include (but are not limited to) derivatives on exchange rates, interest rates, inflation and credit. Such investments will be made to take advantage of investment opportunities consistent with the income and growth objectives of the Fund. The Fund may also take positions which enable it to benefit from falling asset prices.

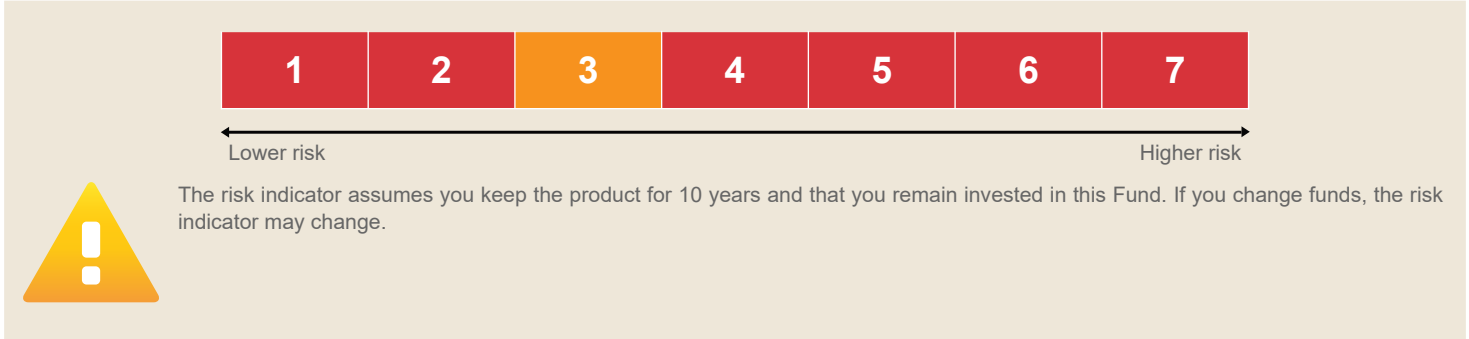
The bond is designed for investors who:

- want potential capital growth or an income over the medium to long-term (at least 5 to 10 years).
- want to initially invest at least £10,000 or make additional payments of at least £1,000.
- accept their bond's value will fluctuate and they might not get back the full amount invested.

On death, we'll pay either 100% or 101% of the bond's value, depending on your age at the start of the bond (or 110% if death is caused by an accident). There is no additional cost for this cover. The bond has no fixed term and will continue until you ask us to cash it in, or you die.

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of the Investment Bond investing in the CM Fidelity MoneyBuilder Income Fund compared to other products and funds. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this Fund as 3 out of 7, which is a medium low risk class. This rates the potential losses from future performance at a medium low level.

The value of your investment, and any income from it, is not guaranteed and can go up and down depending on the performance of each of the assets in the Fund. This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme - see the section 'What happens if Scottish Widows Limited is unable to pay out'. The indicator shown above does not consider this protection.

Investment performance information

The performance of the Fund investments is significantly influenced by a range of economic and market performance factors such as interest rates movements, foreign exchange rates, economic growth, political, economic and international developments and market trends. Performance will also be influenced by the decisions taken by the Fund manager to allocate investments to the range of permitted fixed interest assets types in the UK and other global bond markets such as government bonds, corporate bonds and high yield securities. Performance is also likely to be affected by the securities the manager selects within each asset type and the resulting aggregate investments characteristics of the Fund such as its yield, exposure to interest rates, industry sectors, countries and credit quality.

The Fund is actively managed. The Fund manager will, when selecting investments for the Fund and for the purposes of monitoring risk, consider the ICE BofA Merrill Lynch Euro-Sterling Index.

What could affect my return positively?

The Fund may achieve greater levels of return if the general level of interest rates fall or if credit conditions generally improve. The Fund may also achieve greater levels of returns if the regional, sectoral allocation and individual credit quality of its selected securities improves.

What could affect my return negatively?

The Fund may achieve reduced levels of return or losses if the general level of interest rates rise or if credit conditions generally worsen. The Fund may also achieve reduced levels of returns if the regional, sectoral allocation and individual credit quality of its selected securities deteriorates.

If you cash in your investment at a time of adverse market conditions, when values of fixed interest security investments are down, you could achieve lower than expected returns, including the possibility that you will make a loss on your investment.

What happens if Scottish Widows is unable to pay out?

Your Plan is fully covered by the Financial Services Compensation Scheme. More information about compensation arrangements is available from the Financial Services Compensation Scheme, who can be contacted on 0800 678 1100 or 0207 741 4100 or via their website at www.fscs.org.uk

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The monetary figures shown assume you invest £10000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10000			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in at 10 years
Total costs	£222	£885	£1667
Impact on return (RIY) per year	2.21%	1.82%	1.77%

What are the costs? (continued)

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.05%	The impact of the costs you pay when entering your investment.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.12%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.60%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	N/A	There are no performance fees.
	Carried interests	N/A	There are no carried interests.

How long should I hold it and can I take money out early?

As the bond is a medium to long-term investment, it's designed to be held for at least five to ten years, but can be held for as long as you want. When you cash in, or if you switch between funds, there may be a delay of up to one month for this Fund. The value of your bond can go down as well as up and you could get back less than you invested, particularly if you cash in your bond in the short term.

You can make regular and one-off withdrawals. Withdrawals could be greater than any growth achieved and could reduce your bond's value below the amount invested. You should refer to the Additional Information Document for the conditions that apply and information on tax.

For new investments, you can change your mind within 30 days of when you receive your cancellation notice. You'll need to tell us in writing and we'll return your money less any fall in its value.

How can I complain?

If you ever need to complain, please contact our Customer Relations Department at:
 Scottish Widows Limited, 69 Morrison Street, Edinburgh EH3 1HL
 Telephone: 0800 592925. E-mail: CPDRTeam.IFABond@scottishwidows.co.uk

If you're not satisfied with our response you can complain to the Financial Ombudsman Service at:
 Exchange Tower, London E14 9SR
 Telephone: 0800 023 4567 or via their website at: www.financial-ombudsman.org.uk/contact/index.html
 E-mail: complaint.info@financial-ombudsman.org.uk

Complaining to the Ombudsman won't affect your legal rights.

Other relevant information

Portfolio Transaction Costs as at 31/12/2024.

Please contact us if you require any additional information on the Investment Bond and the alternative investment choices available to you.

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