

SJP Diversified Assets (FAIF)

For investments held in the St. James's Place Investment Bond or Trustee Bond.

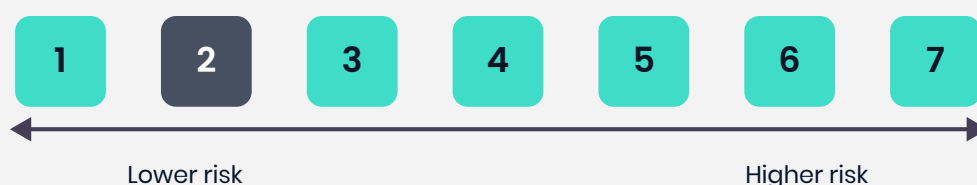
ISIN: GB00BF4Q0W08

Date of Production 21/07/2025

What is this product?

This is one of several funds available from St. James's Place. The fund aims to provide capital growth over a period of five years or more through exposure to a diverse range of asset classes. The fund is a Fund of Alternative Investment Funds that will typically invest into a range of unregulated collective investment schemes in order to gain exposure to asset classes including, but not limited to, private loans, syndicated loans, asset backed securities, secured and unsecured bonds, private equity, real estate and infrastructure.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 15 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

The fund invests in a wide range of asset classes, such as private loans, private equity, real estate and infrastructure. Its value can fluctuate, but will tend to move by less than that of a fund invested only in publicly traded equities. Key risks to understand for this fund are:

- **Credit risk.** This fund invests in fixed income securities. There is a risk the issuer of these securities will fail to make interest or capital payments. The value of these securities will be affected by a change in the issuer's ability to make payments, or the perceived credit quality of the issuer.
- **Interest rate risk.** The fund's investments are sensitive to changes in interest rates. For example, an increase in interest rates will usually cause a fall in the value of the fund's investments.
- **High yield bond risk.** High yield bonds (normally rated below Investment Grade or unrated as measured by S&P or equivalent credit rating agencies) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns and higher probability of default.
- **Securitised credit risk.** This fund may invest in securitised credit, which is a pool of assets such as mortgages or loans. The value and liquidity of these assets may vary due to the acceleration or extension of the underlying cashflows, in addition to the potential for default.
- **Private markets.** The fund invests in private market asset classes. The performance of these assets may not be correlated with asset classes such as equities and bonds. The fund's investments can be difficult to value and the manager may therefore need to rely on non-public sources of information or estimates when pricing the fund.
- **Derivative risk.** This fund may invest in derivatives for efficient portfolio management. This is intended to reduce risk, reduce costs, or to generate additional capital or income at a low level of risk.
- **Liquidity risk.** The fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund. If private market assets need to be sold on the secondary market, they may be sold at a material discount to their current market values.
- **Redemption delays.** There is a possibility that if the fund experiences large redemptions or the asset classes in which it is invested in become difficult to sell, you may not be able to redeem your investment on a given day. The manager may delay the payment of redemptions for up to 185 days.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme. St. James's Place UK holds ring-fenced assets that match the value of your investment. This is designed to protect your investment if St. James's Place UK defaults on its obligations. The Financial Services Compensation Scheme (FSCS) covers your investment. In the unlikely event that we are unable to meet our obligations to you, you may be entitled to compensation under this scheme. You can ask us for detailed information about the compensation arrangements that would apply to your investment under the FSCS. Further information about the FSCS is available from www.fscs.org.uk or by telephoning 0800 678 1100. The indicator shown above does not consider this protection.

Investment performance information

This fund invests in bonds issued by companies and governments. The value of these investments will change according to the debtor's ability to make interest and principal payments, and the general market outlook on the issuer's credit quality. The value of fixed interest investments is also sensitive to changes in interest rates. This fund invests in private and unlisted assets. This value of these investments is influenced by the estimated valuation of the company in the case of private equities, or the issuer's ability to make interest and principal payments in the case of private credit products.

The fund is actively managed without reference to a benchmark. Investors can refer to the ICE Bank of America Sterling three-month Government Bill Index + 5% as context in assessing the performance of the fund. However, this benchmark is only used as a comparator, and the performance and volatility of the fund may deviate from those of the benchmark.

What could affect my return positively?

The value of the fund's fixed interest investments may increase from an improvement in the issuer's credit quality, or a decrease in interest rates. The value of the fund's private investments may increase in response to positive company performance and during periods of increased economic growth.

What could affect my return negatively?

The value of the fund's fixed interest investments may decrease from a deterioration in the issuer's credit quality, or an increase in interest rates. The value of the fund's private investments may decrease in response to poor company performance, or during periods of decelerating or negative economic growth. In the case of private credit investments, the value of these holdings may decrease if the debtor is unable to meet their repayment obligations. The value of your investment is not guaranteed and under severely adverse market conditions, you could lose some or all of your initial investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early withdrawal charges. The figures assume you invest £10,000. The figures are estimates and may change in the future. The actual costs will depend on the performance of the underlying investments.

Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 8 years	If you cash in at 15 years
Total costs	£356	£3,018	£6,008
Impact on return (RIY) per year	3.41%	3.41%	3.41%

When you invest, you pay a product charge and, where agreed, an initial advice charge and an ongoing advice charge. Each charge is determined and disclosed separately.

The maximum product charge each year is 0.35% of your account value, reducing on a tiered basis for larger account values. The advice charges are as agreed between you and St. James's Place Wealth Management for the advice you receive via your St. James's Place Partner.

Your personalised illustration shows the specific charges that apply to your investment.

Any transaction costs and fund charges are charged to the fund daily, and are reflected in the prices of the fund. These costs include the fee paid to the fund manager and various other costs (such as audit fees, custody fees, VAT etc). These are also included in the total costs.

The total cost figures above reflect the charges that would apply where you do not make withdrawals or receive distribution income.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year of each cost category over the 15-year recommended holding period.			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.17%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.43%	The impact of the costs that we take each year for managing your investments and providing advice. This includes our charges for ongoing advice (0.8%) and our charge for the product, as well as the fund charge.
Incidental costs	Performance fees	0.84%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interests	N/A	There are no carried interests for this fund.

Other relevant information

Further details of how the performance fee operates can be found in our 'Diversified Assets (FAIF) – Performance Fees Explained' document, which is available from your St. James's Place Partner.

The latest Key Fund Information Documents are available from our website at www.sjp.co.uk/kids.

For past performance of this fund, please see the fund factsheet which is available from our website at www.sjp.co.uk/funds.