Key Fund Information

This document provides you with key information about this fund. It is not marketing material. It should be read alongside the Key Information Document. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this fund and to help you compare it with other products.

SJP Global Absolute Return Fund

For investments held in the St. James's Place Investment Bond or Trustee Bond.

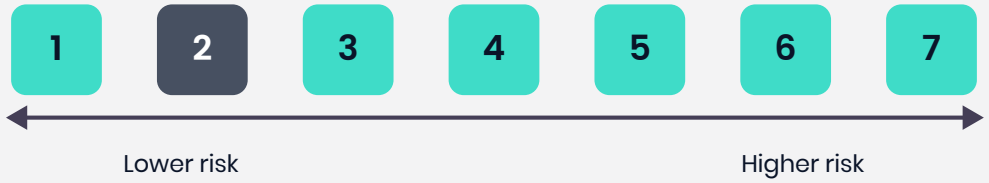
ISIN: GB00B76L5009

Date of Production 03/08/2026

What is this product?

This is one of several funds available from St. James's Place. The investment objective of the Fund is to achieve an average annualised gross return (i.e. before permitted fees and charges) of 2.75% above cash* across all market conditions over a five year term. There is no guarantee that a positive return will be achieved over this, or any, time period and therefore capital is at risk. *For these purposes cash will be taken to mean the ICE BofA Sterling 3-Month Government Bill Index. The Fund will achieve this objective by investing in a wide range of global asset classes, both indirectly and also directly. Generally the Fund will invest indirectly via derivatives and units and/or shares in other collective investment schemes (including unregulated schemes, such as hedge funds). The Fund will predominantly invest in and/or seek exposure to a mix of asset classes which will have significant exposure to global equities, global fixed interest and index linked securities, and also to immovable property, currencies and commodities (including gold). The Fund will not invest directly in either immovable property or commodities.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 15 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

This fund invests in a wide range of asset classes, such as equities, bonds and commodities. Its value can fluctuate, but will tend to move by less than that of a fund that invests only in equities. Key risks to understand are:

- Credit risk. This fund invests in fixed income securities. The value of these securities will be affected by a change in the issuer's ability to make interest or capital payments, or the perceived credit quality of the issuer.
- Interest rate risk. The fund's investments are sensitive to changes in interest rates. For example, an increase in interest rates will usually cause a fall in the value of the fund's investments.
- Commodity risk. The fund may invest indirectly in commodities such as gold, oil and corn. Their values can fluctuate due to supply, demand, geopolitics and economic factors.
- Cash and money markets. The fund invests in cash and money market instruments. The return on these assets will be lower in periods when interest rates are low.
- Foreign currency exposure. The fund holds assets denominated in other currencies, the value of which may rise and fall due to movements in exchange rates.
- Emerging markets. This fund may invest in less developed economies and less mature markets, so its value may fluctuate more than that of a fund which invests in developed economies.
- Securitised credit risk. This fund may invest in securitised credit, which is a pool of assets such as mortgages or loans. Their value and liquidity may vary due to the acceleration or extension of the underlying cashflows, in addition to the potential for default.
- Leverage. This fund's significant use of derivatives may result in the fund being leveraged and creates the potential for large fluctuations in the value of the fund. The fund could be exposed to a greater loss than the initial investment in the derivative transaction. Leverage on certain types of transactions may: impair the fund's liquidity, cause it to sell holdings at unfavourable times, or otherwise cause the fund not to achieve its intended objectives.
- Counterparty risk. The fund may trade in instruments which are not dealt on a centralised exchange. There is a risk that the counterparties of such trades may fail in meeting their obligations.
- Liquidity risk. In certain market conditions the fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "Other relevant information"). The indicator shown above does not consider this protection.

Investment performance information

This fund uses derivatives in order to meet its investment objective. This will affect the value of the fund and may incorporate a significant level of leverage. The value of the fund's derivative positions is affected by changes in the value of the underlying instruments. However, whether these changes affect your return positively or negatively depends on the types of derivatives used and the terms of the contract. The fund may also invest in assets directly, such as equities and fixed income.

The performance target for this fund is the Bank of America Merrill Lynch Sterling 3-Month Government Bill Index + 2.75%. While the fund aims to meet this performance target, the actual performance of the fund may deviate from this level. The volatility of the fund will deviate from that of the target.

What could affect my return positively?

The fund is intended to have lower sensitivity to equity and fixed income markets. Although positive returns in these markets could affect the fund positively, the fund's returns are driven by the outcomes of the underlying strategies which have low correlation to market conditions.

What could affect my return negatively?

The fund is intended to have lower sensitivity to equity and fixed income markets. Although negative returns in these markets could affect the fund negatively, the fund's returns are driven by the outcomes of the underlying strategies which have low correlation to market conditions. The value of your investment is not guaranteed and under severely adverse market conditions, you could lose some or all of your initial investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early withdrawal charges. The figures assume you invest £10,000. The figures are estimates and may change in the future. The actual costs will depend on the performance of the underlying investments.

Investment £10,000			
Scenarios	**If you cash in after 1 year**	**If you cash in after 8 years**	**If you cash in at 15 years**
Total costs	£337	£2,858	£5,692
Impact on return (RIY) per year	3.24%	3.24%	3.24%

When you invest, you pay a product charge and, where agreed, an initial advice charge and an ongoing advice charge. Each charge is determined and disclosed separately.

The maximum product charge each year is 0.35% of your account value, reducing on a tiered basis for larger account values. The advice charges are as agreed between you and St. James's Place Wealth Management for the advice you receive via your St. James's Place Partner.

Your personalised illustration shows the specific charges that apply to your investment.

Any transaction costs and fund charges are charged to the fund daily, and are reflected in the prices of the fund. These costs include the fee paid to the fund manager and various other costs (such as audit fees, custody fees, VAT etc). These are also included in the total costs.

The total cost figures above reflect the charges that would apply where you do not make withdrawals or receive distribution income.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year of each cost category over the 15-year recommended holding period.			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	1.38%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.88%	The impact of the costs that we take each year for managing your investments and providing advice. This includes our charges for ongoing advice (0.8%) and our charge for the product, as well as the fund charge.
Incidental costs	Performance fees	N/A	There are no performance fees for this fund.
	Carried interests	N/A	There are no carried interests for this fund.

Other relevant information

St. James's Place UK holds ring-fenced assets that match the value of your investment. This is designed to protect your investment if St. James's Place UK defaults on its obligations. The Financial Services Compensation Scheme (FSCS) covers your investment. In the unlikely event that we are unable to meet our obligations to you, you may be entitled to compensation under this scheme. You can ask us for detailed information about the compensation arrangements that would apply to your investment under the FSCS. Further information about the FSCS is available from www.fscs.org.uk or by telephoning 0800 678 1100.

In addition to describing accumulation units (ISIN: GB00B76L5009), this document may also be used as a representative of distribution units (ISIN: GB00B784BC13) of the St. James's Place Global Absolute Return fund. You can switch between accumulation units and distribution units at any time. All information in this document applies to both types of units, with the exception of performance of the fund which relates only to accumulation units as the performance of the distribution units is reduced due to income that has been distributed.

The latest Key Fund Information Documents are available from our website at www.sjp.co.uk/kids.

For past performance of this fund, please see the fund factsheet which is available from our website at www.sjp.co.uk/funds.