

SJPI North American USD Fund

For investments held in the St. James's Place Spanish International Investment Bond.

This document is for bonds within the Early Withdrawal Charge (EWC) period. For more information or to understand whether this applies to your investment, please contact your St. James's Place Partner or call us at 0800 027 1030.

ISIN: IE0007616422

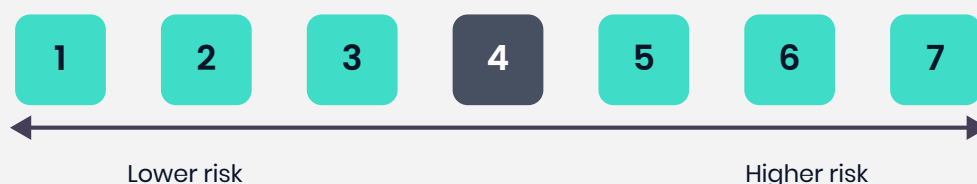
Date of Production 26/08/2025

What is this product?

This is one of several funds available from St. James's Place. The fund aims to generate returns from both capital growth and income. To achieve this, the fund invests at least 70% in North American stock markets (United States of America, Canada and Mexico). This may include investments which are listed, registered or trading within this area.

This fund is intended for clients who are not tax resident in Spain.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 15 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This fund invests in equities, whose value can change substantially over short periods of time. Other key risks to understand for this fund are:

- Foreign currency exposure. The fund holds assets denominated in other currencies, the value of which may rise and fall due to movements in exchange rates.
- Concentrated portfolio risk. This fund may invest in a focused portfolio and hold a limited number of investments. Its value is likely to fluctuate more than that of a widely diversified fund.
- Derivative risk. This fund may invest in derivatives for efficient portfolio management. This is intended to reduce risk, reduce costs, or to generate additional capital or income at a low level of risk.
- Liquidity risk. In certain market conditions the fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund.

Be aware of currency risk. You may choose to receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two countries. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. St. James's Place International holds ring-fenced assets that match the value of your investment. This is designed to protect your investment if St. James's Place International defaults on its obligations. There is no Spanish compensation scheme for investment products.

Investment performance information

This fund invests in equities (e.g. shares) and equity-related investments. The value of these investments will change according to company profits and future prospects as well as more general market factors.

The fund is actively managed without reference to a benchmark. Investors can refer to the MSCI USA Index as context in assessing the performance of the fund, because that provides an overall indication of the markets in which the fund invests. However, this benchmark is only used as a comparator, and the performance and volatility of the fund may deviate from those of the benchmark.

What could affect my return positively?

The value of the fund's equity investments may increase following positive company financial results, and periods of increased economic growth.

What could affect my return negatively?

The value of the fund's equity investments may decrease following negative company financial results, and periods of decelerating or negative economic growth. The value of your investment is not guaranteed and under severely adverse market conditions, you could lose some or all of your initial investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early withdrawal charges. The figures assume you invest £10,000. The figures are estimates and may change in the future. The actual costs will depend on the performance of the underlying investments.

Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 8 years	If you cash in at 15 years
Total costs	£1,022	£2,122	£3,425
Impact on return (RIY) per year	10.20%	2.61%	2.15%

When you invest with us, you pay us charges for our advice and charges for the products we recommend. There is an annual charge of 2.68% a year of your total investment for the first five years of any investment and 1.18% thereafter. If you decide to cash in all or part of an investment within five years of making it, we will take an early withdrawal. The charge is a percentage of the amount cashed in and is applied on a sliding scale reducing from 7% in the first year to 1.75% in the fifth year, 0% thereafter.

In addition to the annual charges, any transaction costs and the costs of managing and maintaining the investments are charged to the fund daily, and are reflected in the prices of the fund. These costs include the fee paid to the fund manager and various other costs (such as audit fees, custody fees, VAT etc). These are also included in the total costs.

There is a bond charge, currently £3.82 (which represents 0.45% a year on an investment of £10,000) which we deduct from the value of your bond every month. This is included in the figures above.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year of each cost category over the 15-year recommended holding period.

One-off costs	Entry costs	N/A	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your products.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.11%	The impact of the costs that we take each year for managing your investments and providing advice. This includes our charges for advice and our charges for the product, as well as the costs of managing and maintaining the funds, such as fees paid to the external fund manager.
Incidental costs	Performance fees	N/A	There are no performance fees for this fund.
	Carried interests	N/A	There are no carried interests for this fund.

Other relevant information

In addition to describing the US Dollar series of this fund (SEDOL: 0761642), this document may also be used as a representative of the Euro series (Euro SEDOL: OBL0N41) of the St. James's Place International North American fund. You can switch between different currency series at any time. The same underlying assets are used for each currency series, and these are valued in US Dollars with the prevailing exchange rate used to determine the Euro series. All information in this document applies to both currency series, with the exception of performance of the fund which relates only to the US Dollar series as the performance of the Euro series may be different due to the currency conversion used.

The latest Key Fund Information Documents are available from our website at www.sjp.co.uk/kids.

For past performance of this fund, please see the fund factsheet which is available from our website at www.sjp.co.uk/funds.