

WESLEYAN GOVERNMENT BOND PENSION FUND (SERIES 2)

31 March 2025

FUND OBJECTIVE

The Wesleyan Government Bond Fund aims to invest in one or more external funds that are most likely to deliver consistent performance over longer periods. The Fund seeks to provide capital growth over the medium to long term by investing predominantly in externally managed funds specialising in government bonds. The Fund is currently invested in the Royal London UK Government Bond Fund.

FUND PERFORMANCE (AS AT 31/03/2025)



Please note that past performance is not a reliable guide to future performance and the value of your investment can go down as well as up, so you could get back less than you invested.

CUMULATIVE PERFORMANCE (AS AT 31/03/2025)

	1 Year	3 Years	5 Years	10 Years	Since Fund Launch
Wesleyan Government Bond Pn S2	-1.45%	-15.33%	-25.43%	-11.96%	-5.57%
Sector	-2.03%	-19.79%	-29.93%	-15.47%	-5.68%
Quartile rank	2	1	1	2	-

The table above shows the cumulative performance of the fund compared to the sector.

ANNUAL PERFORMANCE (AS AT 31/03/2025)

	31/03/2024 to 31/03/2025	31/03/2023 to 31/03/2024	31/03/2022 to 31/03/2023	31/03/2021 to 31/03/2022	31/03/2020 to 31/03/2021
Wesleyan Government Bond Pn S2	-1.45%	-0.41%	-13.73%	-5.87%	-6.44%
Sector	-2.03%	-1.14%	-17.18%	-6.29%	-6.78%

The table above shows the percentage growth rate (PGR) of the fund compared to the sector.

Source: FE fundinfo and Wesleyan as at 31/03/2025.

WESLEYAN

FUND FACTS

Fund provider:	Wesleyan Assurance Society
Fund type:	Pension Fund
Asset class:	Fixed Interest
Sector ¹ :	ABI UK Gilts
Citicode:	I18O
ISIN code:	GB00B8B2N452
Launch date:	17/12/2012
Domicile:	United Kingdom
Total Fund Size (as at 31/03/2025)*:	£5.89m
Single price (as at 31/03/2025):	95.00p
Annual Management Charge (AMC)**:	0.50%
Total Cost***:	0.74%

* Fund Size is for Series 1 and 2 of the Wesleyan Government Bond Pension Fund.

** The AMC is the amount that Wesleyan charge for managing the fund.

*** This Wesleyan Assurance Society fund invests in the funds of third-party fund managers. These funds have their own costs and charges and are included in the total cost figure shown above. If you opt into the Ongoing Advice Service with Wesleyan Financial Services, an additional 0.5% will apply.

Details of our product charges can be found in the Key Features Document for the relevant product on www.wesleyan.co.uk

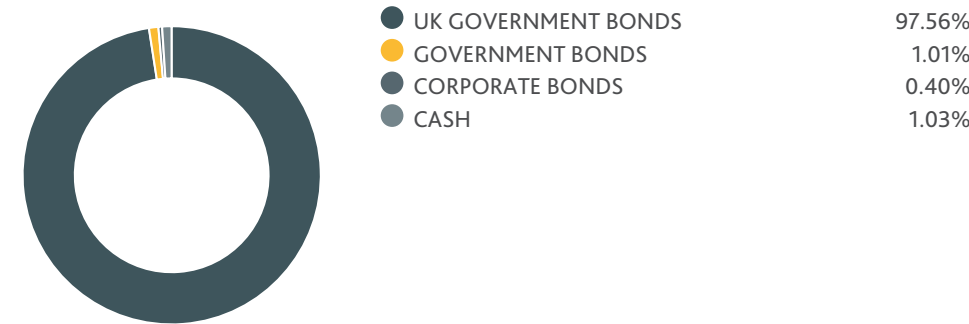
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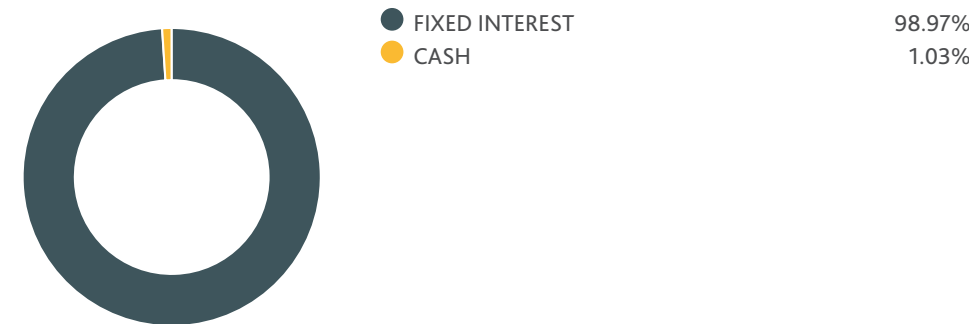
TOP HOLDINGS (as at 31/03/2025)

Name	%
ROYAL LONDON UK GOVERNMENT BOND	98.97%

ASSET BREAKDOWN (as at 31/03/2025)



SECTOR BREAKDOWN (as at 31/03/2025)

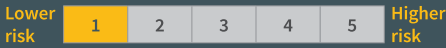


REGIONAL BREAKDOWN (as at 31/03/2025)



Due to rounding percentages may not precisely reflect the absolute figures, and some may appear as zero.

FUND RISK RATING



We rate this fund as Risk Averse. This means it is suitable for investors looking for their money to be invested in cash funds (rather than bank accounts) but understand the value can reduce when interest rates are low, as it is possible for fund management charges to outweigh interest returns. Over the long term, it is likely that the buying power of money will be less due to the effects of inflation.

ABOUT FUND MANAGER



Name: Nikesh Patel
Start Date: 01/01/2024

Nikesh joined Wesleyan in 2014, after attaining a master's degree in Mathematics at the University of Birmingham in 2013. His first role at Wesleyan was as an Investment Analyst primarily researching UK and international companies. Nikesh has been a CFA charterholder since 2018. In early 2024, he became a Fund Manager and is responsible for selecting and monitoring the external funds held within the Wesleyan life and pension product range.

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