

WESLEYAN GOVERNMENT BOND FUND

31 March 2024

FUND OBJECTIVE

The Wesleyan Government Bond Fund aims to invest in one or more external funds that are most likely to deliver consistent performance over longer periods. The Fund seeks to provide capital growth over the medium to long term by investing predominantly in externally managed funds specialising in government bonds. The Fund is currently invested in the Royal London UK Government Bond Fund.

FUND PERFORMANCE (AS AT 31/03/2024)



Please note that past performance is not a reliable guide to future performance and the value of your investment can go down as well as up, so you could get back less than you invested.

CUMULATIVE PERFORMANCE (AS AT 31/03/2024)

	1 Year	3 Years	5 Years	10 Years	Since Fund Launch
Wesleyan Government Bond S1	-0.42%	-19.01%	-18.38%	-3.16%	-5.19%
Sector	-0.83%	-19.83%	-18.77%	-4.34%	-5.49%
Quartile rank	2	2	3	2	-

The table above shows the cumulative performance of the fund compared to the sector.

ANNUAL PERFORMANCE (AS AT 31/03/2024)

	31/03/2023 to 31/03/2024	31/03/2022 to 31/03/2023	31/03/2021 to 31/03/2022	31/03/2020 to 31/03/2021	31/03/2019 to 31/03/2020
Wesleyan Government Bond S1	-0.42%	-13.59%	-5.88%	-6.31%	7.56%
Sector	-0.83%	-14.39%	-5.57%	-5.69%	7.44%

The table above shows the percentage growth rate (PGR) of the fund compared to the sector.

Source: FE fundinfo and Wesleyan as at 31/03/2024.

The performance figures shown are net of all charges, with income reinvested, except for 0.2% of the AMC that is deducted directly from the underlying plan. Therefore, actual returns received will be lower than shown. Up to date information about fund prices can be found at www.wesleyan.co.uk

WESLEYAN

FUND FACTS

Fund provider:	Wesleyan Assurance Society
Fund type:	Life Fund
Asset class:	Fixed Interest
Sector ¹ :	ABI UK Gilts
Citicode:	0X6H
ISIN code:	GB00B614M404
Launch date:	09/01/2012
Domicile:	United Kingdom
Total Fund Size (as at 31/03/2024)*:	£4.69m
Single price (as at 27/03/2024):	95.00p
Annual Management Charge (AMC)**:	0.70%
Total Cost***:	0.94%

* Fund Size is for the Wesleyan Government Bond Life Fund.

** The AMC is the amount that Wesleyan charge for managing the fund.

*** This Wesleyan Assurance Society fund invests in the funds of third-party fund managers. These funds have their own costs and charges and are included in the total cost figure shown above. If you opt into the Ongoing Advice Service with Wesleyan Financial Services, an additional 0.5% will apply.

Details of our product charges can be found in the Key Features Document for the relevant product on www.wesleyan.co.uk

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31 March 2024

TOP HOLDINGS

(as at 31/03/2024)

Name	%
ROYAL LONDON UK GOVERNMENT BOND	94.40%

ASSET BREAKDOWN

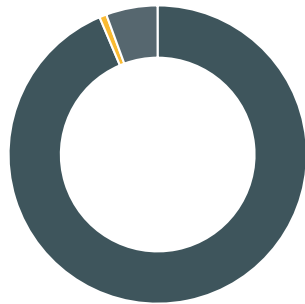
(as at 31/03/2024)



UK GOVERNMENT BONDS	92.63%
CORPORATE BONDS	1.77%
CASH	5.60%

SECTOR BREAKDOWN

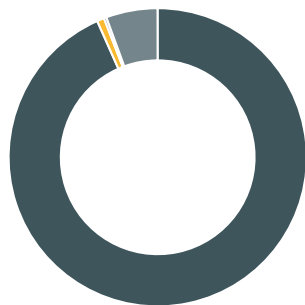
(as at 31/03/2024)



FIXED INTEREST	93.63%
FINANCIALS	0.77%
CASH	5.60%

REGIONAL BREAKDOWN

(as at 31/03/2024)



UNITED KINGDOM	93.36%
EUROPE (EX UK)	0.77%
NORTH AMERICA	0.27%
CASH	5.60%

Due to rounding percentages may not precisely reflect the absolute figures, and some may appear as zero.

FUND RISK RATING

Lower risk **1** 2 3 4 5 Higher risk

We rate this fund as Risk Averse. This means it is suitable for investors looking for their money to be invested in cash funds (rather than bank accounts) but understand the value can reduce when interest rates are low, as it is possible for fund management charges to outweigh interest returns. Over the long term, it is likely that the buying power of money will be less due to the effects of inflation.

ABOUT FUND MANAGER



Name: Nikesh Patel
Start Date: 01/01/2024

Nikesh joined Wesleyan in 2014, after attaining a master's degree in Mathematics at the University of Birmingham in 2013. His first role at Wesleyan was as an Investment Analyst primarily researching UK and international companies. Nikesh has been a CFA charterholder since 2018. In early 2024, he became a Fund Manager and is responsible for selecting and monitoring the external funds held within the Wesleyan life and pension product range.

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