WESLEYAN EUROPEAN SHARES FUND

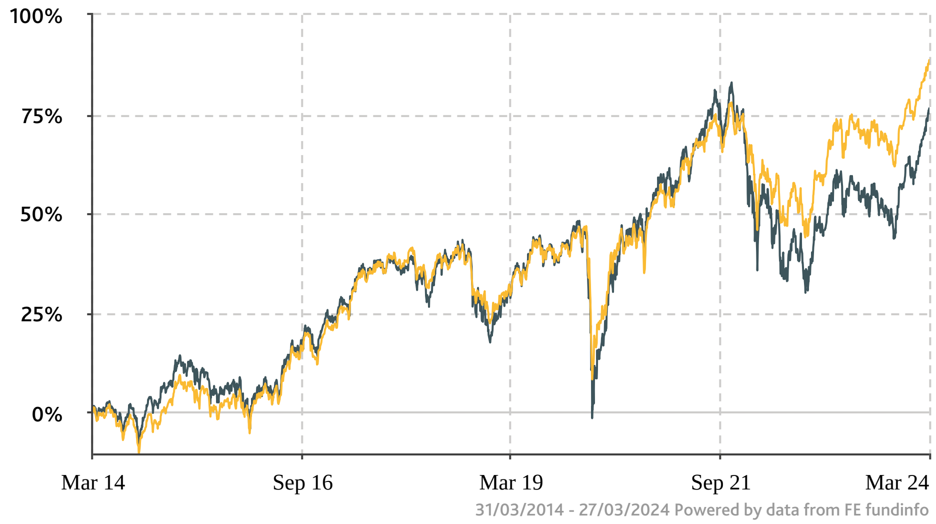
31 March 2024

WESLEYAN

FUND OBJECTIVE

The Wesleyan European Shares Fund aims to invest in one or more external funds that are most likely to deliver consistent performance over longer periods. The Fund seeks to provide capital growth over the medium to long term by investing predominantly in externally managed funds specialising in European (excluding UK) shares. The Fund is currently invested in the Miton European Opportunities Fund and JPM Europe Dynamic Ex UK Fund.

FUND PERFORMANCE (AS AT 31/03/2024)



Please note that past performance is not a reliable guide to future performance and the value of your investment can go down as well as up, so you could get back less than you invested.

CUMULATIVE PERFORMANCE (AS AT 31/03/2024)

	1 Year	3 Years	5 Years	10 Years	Since Fund Launch
Wesleyan European Share S1	13.33%	11.78%	36.38%	76.46%	143.65%
Sector	10.65%	19.94%	44.72%	88.54%	178.42%
Quartile rank	1	4	4	4	-

The table above shows the cumulative performance of the fund compared to the sector.

ANNUAL PERFORMANCE (AS AT 31/03/2024)

	31/03/2023 to 31/03/2024	31/03/2022 to 31/03/2023	31/03/2021 to 31/03/2022	31/03/2020 to 31/03/2021	31/03/2019 to 31/03/2020
Wesleyan European Share S1	13.33%	-1.02%	-0.35%	45.60%	-16.20%
Sector	10.65%	4.47%	3.75%	33.20%	-9.41%

The table above shows the percentage growth rate (PGR) of the fund compared to the sector.

Source: FE fundinfo and Wesleyan as at 31/03/2024.

FUND FACTS

Fund provider:	Wesleyan Assurance Society
Fund type:	Life Fund
Asset class:	Equity
Sector[1]:	ABI Europe excluding UK Equities
Citicode:	0X6F
ISIN code:	GB00B428TQ84
Launch date:	09/01/2012
Domicile:	United Kingdom
Total Fund Size (as at 31/03/2024)*:	£6.25m
Single price (as at 27/03/2024):	253.40p
Annual Management Charge (AMC)**:	0.70%
Total Cost***:	1.44%

* Fund Size is for the Wesleyan European Shares Life Fund.

** The AMC is the amount that Wesleyan charge for managing the fund.

*** This Wesleyan Assurance Society fund invests in the funds of third-party fund managers. These funds have their own costs and charges and are included in the total cost figure shown above. If you opt into the Ongoing Advice Service with Wesleyan Financial Services, an additional 0.5% will apply.

Details of our product charges can be found in the Key Features Document for the relevant product on www.wesleyan.co.uk

The performance figures shown are net of all charges, with income reinvested, except for 0.2% of the AMC that is deducted directly from the underlying plan. Therefore, actual returns received will be lower than shown. Up to date information about fund prices can be found at www.wesleyan.co.uk

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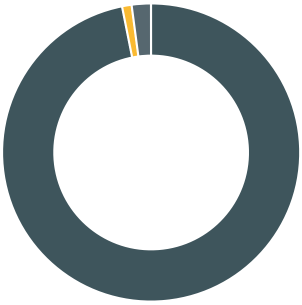
TOP HOLDINGS (as at 31/03/2024)

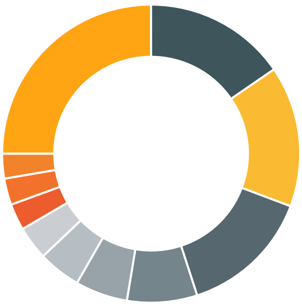
Name	%
JPM EUROPE DYNAMIC EX UK	65.26%
MITON EUROPEAN OPPORTUNITIES FUND	33.23%

ASSET BREAKDOWN (as at 31/03/2024)



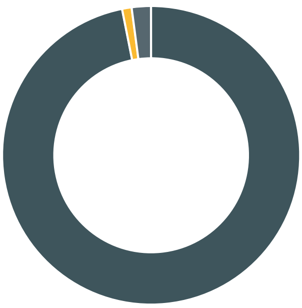
EUROPEAN (EX UK) EQUITIES	96.87%
US EQUITIES	1.04%
CASH	2.09%

SECTOR BREAKDOWN (as at 31/03/2024)



INDUSTRIALS	15.44%
FINANCIALS	15.31%
HEALTH CARE	14.25%
INFORMATION TECHNOLOGY	7.61%
HARDWARE	5.68%
BUILDING & CONSTRUCTION	4.63%
OIL & GAS	3.65%
DISTRIBUTORS	2.87%
AUTOMOTIVE	2.87%
CONSUMER DISCRETIONARY	2.69%
OTHER	24.99%

REGIONAL BREAKDOWN (as at 31/03/2024)



EUROPE (EX UK)	96.87%
NORTH AMERICA	1.04%
CASH	2.09%

Due to rounding percentages may not precisely reflect the absolute figures, and some may appear as zero.

FUND RISK RATING

Lower risk	1	2	3	4	5	Higher risk

We rate this fund as Higher Risk/Reward. This means it is suitable for investors looking for the highest returns and who accept investing up to 100% in higher risk assets to achieve this. This means when investments are cashed in there is an increase risk that they may be worth less than the amount invested. It is likely that the value of investments will move up and down.

ABOUT FUND MANAGER

Name: Nikesh Patel
Start Date: 01/01/2024

Nikesh joined Wesleyan in 2014, after attaining a master's degree in Mathematics at the University of Birmingham in 2013. His first role at Wesleyan was as an Investment Analyst primarily researching UK and international companies. Nikesh has been a CFA charterholder since 2018. In early 2024, he became a Fund Manager and is responsible for selecting and monitoring the external funds held within the Wesleyan life and pension product range.

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