

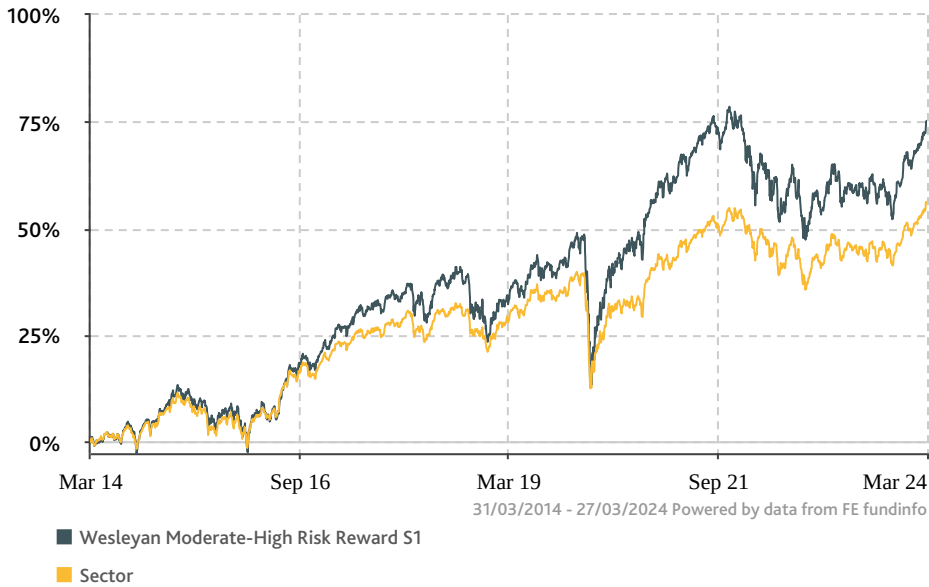
WESLEYAN MODERATE-HIGH RISK/ REWARD FUND

31 March 2024

FUND OBJECTIVE

The Wesleyan Moderate-High Risk/Reward Fund aims to provide capital growth over a medium to long term period by investing in UK and International shares, fixed interest stocks, property, cash and other related investments. This exposure will be achieved by investing in a range of other internal Wesleyan funds which may be invested in a range of externally managed funds.

FUND PERFORMANCE (AS AT 31/03/2024)



Please note that past performance is not a reliable guide to future performance and the value of your investment can go down as well as up, so you could get back less than you invested.

CUMULATIVE PERFORMANCE (AS AT 31/03/2024)

| | 1 Year | 3 Years | 5 Years | 10 Years | Since Fund Launch |
|---------------------------------------|--------|---------|---------|----------|-------------------|
| Wesleyan Moderate-High Risk Reward S1 | 10.06% | 7.91% | 31.30% | 74.77% | 120.98% |
| Sector | 8.21% | 9.19% | 21.64% | 56.52% | 90.54% |
| Quartile rank | 1 | 3 | 1 | 1 | - |

The table above shows the cumulative performance of the fund compared to the sector.

ANNUAL PERFORMANCE (AS AT 31/03/2024)

| | 31/03/2023 to 31/03/2024 | 31/03/2022 to 31/03/2023 | 31/03/2021 to 31/03/2022 | 31/03/2020 to 31/03/2021 | 31/03/2019 to 31/03/2020 |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Wesleyan Moderate-High Risk Reward S1 | 10.06% | -5.25% | 3.48% | 35.59% | -10.26% |
| Sector | 8.21% | -3.51% | 4.58% | 21.28% | -8.15% |

The table above shows the percentage growth rate (PGR) of the fund compared to the sector.

Source: FE fundinfo and Wesleyan as at 31/03/2024.

The performance figures shown are net of all charges, with income reinvested, except for 0.2% of the AMC that is deducted directly from the underlying plan. Therefore, actual returns received will be lower than shown. Up to date information about fund prices can be found at www.wesleyan.co.uk

WESLEYAN

FUND FACTS

| | |
|--------------------------------------|------------------------------------|
| Fund provider: | Wesleyan Assurance Society |
| Fund type: | Life Fund |
| Asset class: | Mixed Asset |
| Sector ¹ : | ABI Mixed Investment 40-85% Shares |
| Citicode: | 0X63 |
| ISIN code: | GB00B41RLW60 |
| Launch date: | 09/01/2012 |
| Domicile: | United Kingdom |
| Total Fund Size (as at 31/03/2024)*: | £36.83m |
| Single price (as at 27/03/2024): | 226.50p |
| Annual Management Charge (AMC)**: | 0.90% |
| Total Cost***: | 1.60% |

* Fund Size is for the Wesleyan Moderate-High Risk/Reward Life Fund.

** The AMC is the amount that Wesleyan charge for managing the fund.

*** This Wesleyan Assurance Society fund invests in the funds of third-party fund managers. These funds have their own costs and charges and are included in the total cost figure shown above. If you opt into the Ongoing Advice Service with Wesleyan Financial Services, an additional 0.5% will apply.

Details of our product charges can be found in the Key Features Document for the relevant product on www.wesleyan.co.uk

WESLEYAN MODERATE-HIGH RISK/ REWARD FUND

31 March 2024

TOP HOLDINGS

(as at 31/03/2024)

| Name | % |
|--------------------------------|--------|
| WESLEYAN NORTH AMERICAN FUND | 29.88% |
| WESLEYAN UK SHARES FUND | 25.87% |
| WESLEYAN EUROPEAN SHARES FUND | 12.42% |
| WESLEYAN GOVERNMENT BOND FUND | 10.78% |
| WESLEYAN CORPORATE BOND FUND | 7.45% |
| WESLEYAN ASIAN (EX JAPAN) FUND | 7.01% |
| WESLEYAN JAPANESE SHARES FUND | 3.92% |

ASSET BREAKDOWN

(as at 31/03/2024)



| | |
|----------------------------------|--------|
| US EQUITIES | 29.78% |
| UK EQUITIES | 25.80% |
| EUROPEAN (EX UK) EQUITIES | 12.33% |
| UK GOVERNMENT BONDS | 10.08% |
| ASIA PACIFIC (EX JAPAN) EQUITIES | 6.00% |
| UK CORPORATE BONDS | 5.53% |
| JAPANESE EQUITIES | 3.89% |
| CORPORATE BONDS | 1.73% |
| CASH | 3.84% |
| OTHER | 1.02% |

SECTOR BREAKDOWN

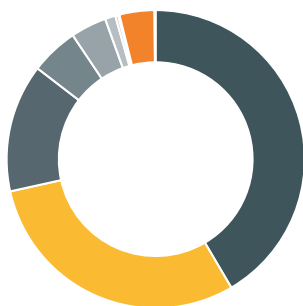
(as at 31/03/2024)



| | |
|------------------------|--------|
| FINANCIALS | 17.48% |
| INDUSTRIALS | 12.44% |
| INFORMATION TECHNOLOGY | 12.02% |
| FIXED INTEREST | 10.67% |
| HEALTH CARE | 8.85% |
| CONSUMER DISCRETIONARY | 7.72% |
| CONSUMER STAPLES | 6.71% |
| BASIC MATERIALS | 4.61% |
| UTILITIES | 1.11% |
| CASH | 4.21% |
| OTHER | 14.18% |

REGIONAL BREAKDOWN

(as at 31/03/2024)



| | |
|----------------------|--------|
| UNITED KINGDOM | 41.54% |
| NORTH AMERICA | 29.99% |
| EUROPE (EX UK) | 13.90% |
| PACIFIC BASIN | 5.18% |
| JAPAN | 3.89% |
| INDIAN SUB-CONTINENT | 1.13% |
| SOUTH AMERICA | 0.31% |
| AFRICA | 0.07% |
| AUSTRALIA | 0.06% |
| CASH | 3.80% |
| OTHER | 0.12% |

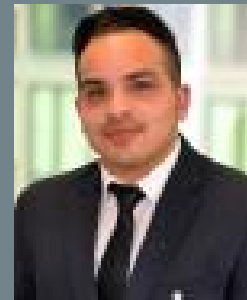
Due to rounding percentages may not precisely reflect the absolute figures, and some may appear as zero.

FUND RISK RATING

Lower risk 1 2 3 4 5 Higher risk

We rate this fund as Moderate-High Risk/Reward. This means it is suitable for investors looking for moderate to high returns and who accept investing mostly in higher risk assets to achieve this. This means when investments are cashed in they may be worth less than the amount invested. It is likely that the value of investments will move up and down.

ABOUT FUND MANAGER



Name: Nikesh Patel
Start Date: 01/01/2024

Nikesh joined Wesleyan in 2014, after attaining a master's degree in Mathematics at the University of Birmingham in 2013. His first role at Wesleyan was as an Investment Analyst primarily researching UK and international companies. Nikesh has been a CFA charterholder since 2018. In early 2024, he became a Fund Manager and is responsible for selecting and monitoring the external funds held within the Wesleyan life and pension product range.

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