

November 2025

The Standard Life Global Equity Impact Fund fully invests in the abrdn SICAV II - Global Impact Equity Fund. The aim of the abrdn SICAV II - Global Impact Equity Fund is summarised to provide long term growth by investing in companies listed globally that aim to create positive measurable environmental and/or social impacts.

Portfolio securities

- The Fund invests at least 90% in equities and equity-related securities of companies that are listed on global stock exchanges including Emerging Markets.
- The Fund may invest up to 10% in Mainland China through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme.
- All equity and equity related securities will follow the abrdn Global Impact Equity Investment Approach (the "Investment Approach") which is published at www.abrdn.com under "Fund Centre".
- At least 30% of company investment (e.g. research and development, capital expenditure) must be directed towards a product or service aligned with an impact pillar.
- The Fund may invest up to 10% in companies that enable progress aligned to a pillar, but too far down the supply chain to directly attribute their impact.
- abrdn apply a set of company exclusions which are related to normative screening, Norges Bank Investment Management, State Owned Enterprises, Weapons, Tobacco, Gambling, Alcohol, Thermal Coal, Oil & Gas, and Electricity Generation.
- The Investment Approach reduces the Fund's investment universe by a minimum of 20%.
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

Income received by the fund will be reinvested and reflected in the unit price of the fund.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment
Fund

Equity Fund

Monthly

Standard Life Launch Date 16/04/2021

Annual Management Charge 0.45%

Standard Life Fund Size (31/10/2025) €49.01m

Base Currency EUR

Volatility Rating (0-7) 6

Fund Manager(s) abrdn: Dominic Byrne
and Sarah Norris

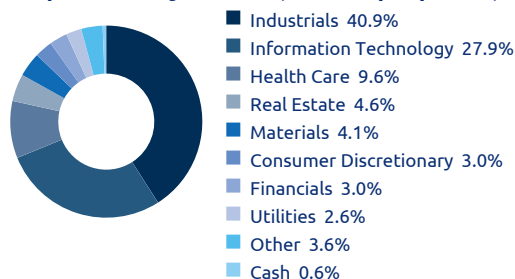
A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms.

Underlying Fund Information *

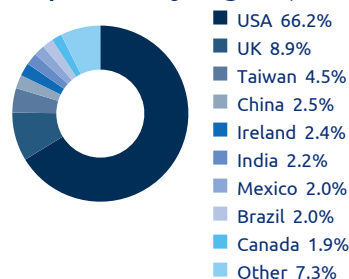
Source: FE fundinfo

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add to 100 due to rounding.

Composition by Sector (as at 31/10/2025)



Composition by Region (as at 31/10/2025)



Top 10 Holdings (as at 31/10/2025)

Name	Fund (%)
MICROSOFT CORP	8.2
NVIDIA CORP	7.5
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4.6
HUBBELL INC	3.6
ASTRAZENECA PLC	3.5
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	3.4
BROADCOM INC	3.2
ADVANCED DRAINAGE SYSTEMS INC	3.1
RELX PLC	3.0
TETRA TECH INC	2.8

Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 31/10/2025 (%)	Year to 31/10/2024 (%)	Year to 31/10/2023 (%)	Year to 31/10/2022 (%)	Year to 31/10/2021 (%)
Standard Life Global Equity Impact Fund S2	-3.2	19.9	-5.3	-17.6	-

Cumulative Performance

Source: FE fundinfo

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)	S/L (% p.a)
Standard Life Global Equity Impact Fund S2	3.8	2.7	-1.2	-3.2	3.2	-	0.9

Growth of €10,000 to 01/11/2025



■ Standard Life Global Equity Impact Fund S2

Performance is net of 0.45% Annual Management Charge (AMC), gross of taxes. Your AMC may be different, please talk to your financial adviser or contact us for more information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates
Warning: If you invest in this fund you may lose some or all of the money you invest

Definition:

S/L - (Since Launch)

Cash - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Volatility rating - Indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you choose between funds with different volatility ratings. The volatility ratings of our funds are calculated using the European Security and Markets Authority (ESMA) guidelines, which use a seven point scale to rate funds based on their five year annualised volatilities. Higher volatility ratings typically mean greater potential investment returns over the longer term. But high volatility funds can suddenly fall or rise in value. Volatility ratings are regularly reviewed and may change over time.

Key Risks

Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Equities Risk - The fund invests in emerging market equities and/or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.

The interpretation of 'Impact Investing' will vary according to beliefs and values. Consequently the fund may invest in companies which do not align with the personal views of any individual investor.

The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk investments in these structures may be adversely affected by changes in the legal and regulatory framework.

Key Risks

Currency risk - Movements in currency exchange rates can adversely affect the return of your investment.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Liquidity risk - Liquidity risk occurs when the relevant market is inefficient and it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price.

Use of derivatives - Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund does not make extensive use of derivatives.

A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular region, country or sector.

How ESG is integrated into the investment strategy of the fund

The Fund is classified as Article 9 under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). Article 9 funds are those that promote social and/or environmental characteristics, invest in companies that follow good governance, give binding commitments and have a sustainable investment objective.

Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.


Further information on SFDR can be found at www.standardlife.ie/sfdr.

abrdn, the Investment Manager of the fund, integrates sustainability risks and opportunities into its research, analysis and investment decision-making process. abrdn believes that the consideration of sustainability risks and opportunities of a company can have a material impact on a company's competitive position and future success and as such on long-term investment returns for investors. abrdn's ESG integration requires, in addition to its inclusion in the investment decision making process, appropriate monitoring of sustainability considerations in risk management, portfolio monitoring, engagement and stewardship activities. abrdn also engages with policymakers on ESG and stewardship matters. Combining the integration of sustainability risks and opportunities with broader monitoring and engagement activities may affect the value of investments and therefore returns.

Important information: Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which these funds might otherwise invest. Such securities could be part of the benchmark against which the funds are managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the fund's performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria. There may be different methods on how definitions and labels regarding ESG and sustainability criteria are being implemented and this may result in different approaches by asset/fund managers when integrating ESG and sustainability criteria into investment decisions. This means that it may be difficult to compare funds with seemingly similar objectives. Additionally these funds may employ different security selection and exclusion criteria in the same investment universe. The interpretation of ESG and sustainability criteria is subjective, meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.

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abrdn Investment Management Limited acts as Investment Manager for the Standard Life Trustee Investment Plan. Standard Life International dac is the provider of the Standard Life Trustee Investment Plan. Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin, D02 F653
Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.
www.standardlife.ie

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Nov 25