

The Standard Life Total Return Credit Fund invests fully in the abrdn SICAV II - Total Return Credit Fund. The aim of the abrdn SICAV II - Total Return Credit Fund is summarised below.

The Fund aims to provide a combination of income and growth by investing in debt and debt-related securities that are listed or traded anywhere in the world (including in Emerging Markets).

- The Fund will invest in debt and debt-related securities, including government and corporate bonds, asset backed securities, sub-investment grade bonds and inflation-linked bonds.
- The Fund may also invest in other transferable securities, floating rate notes (FRNs), money market instruments, deposits, cash and near cash, derivatives and collective investment schemes.
- The Fund will not invest more than 20% in asset backed securities.
- Bonds will be of any credit quality. Up to 100% of the Fund may be invested in sub-investment grade bonds.
- Investment in corporate bonds will follow the abrdn "Total Return Credit Promoting ESG Investment Approach" (the "Investment Approach"), which is published at [www.abrdn.com](http://www.abrdn.com) under "Fund Centre".
- This approach utilises abrdn's fixed income investment process, which enables portfolio managers to qualitatively assess how ESG factors are likely to impact on the company's ability to repay its debt, both now and in the future. To complement this research, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. In addition, abrdn apply a set of company exclusions, which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.
- Green bonds, Social bonds or Sustainable bonds issued by companies otherwise excluded by the environmental screens are permitted, where the proceeds of such issues can be confirmed as having a positive environmental impact.
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life  
Ireland  
Investment  
Fund

Absolute  
Return Fund

Monthly

Standard Life Launch Date	15/03/2017
Standard Life Fund Size (28/02/2026)	€4.2m
Base Currency	EUR
Volatility Rating (0-7)	4
Fund Manager(s)	abrdn: Mark Munro

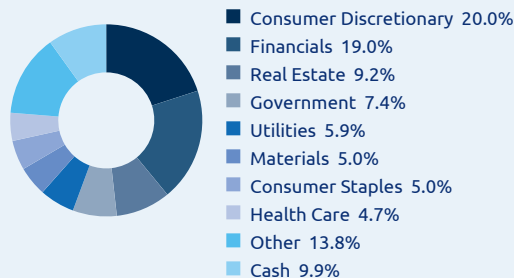
Annual Management Charge	1.30%
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A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms.

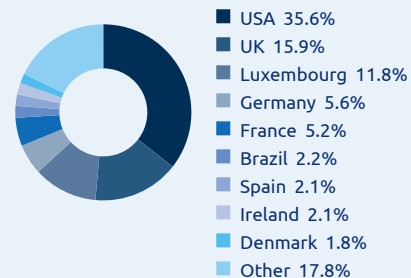
### Fund Information \*

Source: FE fundinfo

#### Composition by Sector (as at 27/02/2026)



#### Composition by Region (as at 27/02/2026)



#### Top 10 Holdings (as at 27/02/2026)

Name	Fund (%)
US (GOVT OF) 4% 2029	3.5
DARLING GLOBAL FINANCE 2032	1.1
BALL CORP 5.5% 09/15/2033	1.1
JH NORTH AMERICA HOLDING 6.25% 2032	1.1
JBS NV/USA FOODS/FOOD CO 6.25% 2056	1.1
HILTON DOMESTIC OPERATIN 5.5% 3/31/2034 144A	1.0
CARNIVAL 4.125% 2031	1.0
GRAPHIC PACKAGING INTERN 6.375% 2032	1.0
BP CAPITAL MARKETS PLC 6.5% PERP	1.0
CENTENE 4.625% 2029	1.0
<b>Total</b>	<b>12.9</b>

## Fund Performance \*

### Year on Year

Source: FE fundinfo

	Year to 28/02/2026 (%)	Year to 28/02/2025 (%)	Year to 29/02/2024 (%)	Year to 28/02/2023 (%)	Year to 28/02/2022 (%)
Standard Life Total Return Credit	4.6	6.2	6.7	-9.2	-5.0

### Cumulative Performance

Source: FE fundinfo

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)	S/L (% p.a)
Standard Life Total Return Credit	0.5	1.3	1.1	4.6	5.8	0.4	1.6

### Growth of €10,000 to 01/03/2026



■ Standard Life Total Return Credit

Performance is net of 1.30% Annual Management Charge (AMC), gross of taxes. Your AMC may be different, please talk to your financial adviser or contact us for more information.

**Warning: Past performance is not a reliable guide to future performance**  
**Warning: The value of this investment may go down as well as up**  
**Warning: This investment may be affected by changes in currency exchange rates**  
**Warning: If you invest in this fund you may lose some or all of the money you invest**

#### Definition:

S/L - Since Launch

Cash - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Volatility rating - Indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you choose between funds with different volatility ratings. The volatility ratings of our funds are calculated using the European Security and Markets Authority (ESMA) guidelines, which use a seven point scale to rate funds based on their five year annualised volatilities. Higher volatility ratings typically mean greater potential investment returns over the longer term. But high volatility funds can suddenly fall or rise in value. Volatility ratings are regularly reviewed and may change over time.

## Key Risks

Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

## Key Risks

Use of Derivatives - The fund can use derivatives in order to meet its investment objective or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested. Derivatives are financial instruments which derive their value from an underlying asset, such as a company share or a bond, and are used routinely in global financial markets. Used correctly, derivatives offer an effective and cost-efficient way of investing in financial markets. However, derivatives can lead to increased volatility of returns in a fund, thus requiring a robust and extensive risk management process. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations. The fund does make extensive use of derivatives.

## How ESG is integrated into the investment strategy of the fund

The Fund is classified as Article 8 under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). Article 8 funds are those that promote social and/or environmental characteristics, invest in companies that follow good governance, give binding commitments but do not have a sustainable investment objective.

Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

Further information on SFDR can be found at [www.standardlife.ie/sfdr](http://www.standardlife.ie/sfdr).

abrdrn, the Investment Manager of the fund, integrates sustainability risks and opportunities into its research, analysis and investment decision-making process. abrdrn believes that the consideration of sustainability risks and opportunities of a company can have a material impact on a company's competitive position and future success and as such on long-term investment returns for investors. abrdrn's ESG integration requires, in addition to its inclusion in the investment decision making process, appropriate monitoring of sustainability considerations in risk management, portfolio monitoring, engagement and stewardship activities. abrdrn also engages with policymakers on ESG and stewardship matters. Combining the integration of sustainability risks and opportunities with broader monitoring and engagement activities may affect the value of investments and therefore returns.

Important information: Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which these funds might otherwise invest. Such securities could be part of the benchmark against which the funds are managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the fund's performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria. There may be different methods on how definitions and labels regarding ESG and sustainability criteria are being implemented and this may result in different approaches by asset/fund managers when integrating ESG and sustainability criteria into investment decisions. This means that it may be difficult to compare funds with seemingly similar objectives. Additionally these funds may employ different security selection and exclusion criteria in the same investment universe. The interpretation of ESG and sustainability criteria is subjective, meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.

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[www.standardlife.ie](http://www.standardlife.ie)

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[www.standardlife.ie](http://www.standardlife.ie)

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Life.  
All  
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Mar 26