

Standard Life Vanguard 20+ EUR Treasury Index Fund Series 2

November 2025

The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the Bloomberg Euro Treasury 20+ Year Bond Index (the Index[®]). The Index is designed to reflect the total universe of euro-denominated euro zone government bonds with maturities of at least 20 years and a credit rating of AA- and higher. The euro zone is all countries in the European Union that have adopted the euro as their currency. The Fund attempts to track the performance of the Index by investing in a portfolio of securities that, insofar as possible and practicable, consists of a representative sample of the component securities of the Index and remain fully invested except in extraordinary market, political or similar conditions.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment
Fund

Bond Fund

Monthly

Standard Life Launch Date	27/08/2013
Standard Life Fund Size (31/10/2025)	€22.60m
Base Currency	EUR
Volatility Rating (0-7)	3
Fund Manager(s)	Vanguard Global Fixed Income Team

Annual Management Charge 0.10%

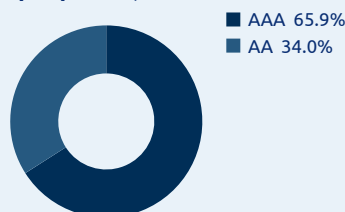
A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms.

Underlying Fund Information *

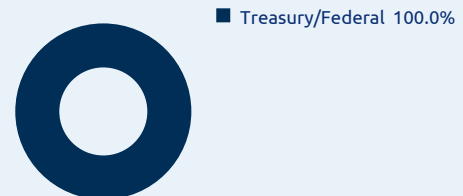
Source: FE fundinfo

Note: Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add to 100 due to rounding.

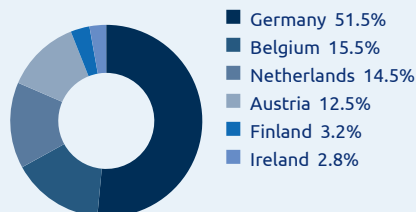
Composition by Credit Rating (as at 31/10/2025)



Composition by Sector (as at 31/10/2025)



Composition by Region (as at 31/10/2025)



Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 31/10/2025 (%)	Year to 31/10/2024 (%)	Year to 31/10/2023 (%)	Year to 31/10/2022 (%)	Year to 31/10/2021 (%)
Standard Life Vanguard 20+ EUR Treasury Index Fund S2	-7.5	12.7	-15.6	-36.1	-9.0

Cumulative Performance

Source: FE fundinfo

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)	S/L (% p.a)
Standard Life Vanguard 20+ EUR Treasury Index Fund S2	1.9	0.4	-8.2	-7.5	-4.1	-12.5	0.4

Growth of €10,000 to 01/11/2025



Performance is net of 0.10% Annual Management Charge (AMC), gross of taxes. Your AMC may be different, please talk to your financial adviser or contact us for more information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates
Warning: If you invest in this fund you may lose some or all of the money you invest

Definition:

S/L (Since Launch)

Volatility rating - Indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you choose between funds with different volatility ratings. The volatility ratings of our funds are calculated using the European Security and Markets Authority (ESMA) guidelines, which use a seven point scale to rate funds based on their five year annualised volatilities. Higher volatility ratings typically mean greater potential investment returns over the longer term. But high volatility funds can suddenly fall or rise in value. Volatility ratings are regularly reviewed and may change over time.

Key Risks

Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Inflation risk - The value of your investments may not be worth as much in the future due to changes in purchasing power resulting from inflation.

The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

The fund invests in mortgage and asset-backed securities (which may include collateralised loan, debt or mortgage obligations (respectively CLOs, CDOs or CMOs)). These are subject to prepayment and extension risk and additional liquidity and default risk compared to other credit securities.

Use of derivatives - Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund does make extensive use of derivatives.

How ESG is integrated into the investment strategy of the fund

The Fund is classified as Article 6 under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). Article 6 funds don't promote ESG characteristics or have a specific sustainable investment objective. Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities. Further information on SFDR can be found at www.standardlife.ie/sfdr.

This is a passively managed fund and aims to track the performance of a specified index by holding a portfolio of all or similar securities held in the index itself. The underlying index that this fund tracks is not an ESG aligned index and does not incorporate ESG criteria when considering companies for inclusion in the index itself. As such this Fund does not incorporate Environmental, Social or Governance (ESG) considerations into the investment strategy, nor are there any specific ESG screens applied for investments to be eligible for inclusion in the fund.

Vanguard Asset Management (Europe), the investment manager of the Fund, believe that active stewardship helps to create long-term value for investors. As an investment product and service provider and distributor, Vanguard Europe has a responsibility to maximise long-term returns for investors and considers sustainability risks from a financial-impact perspective. Vanguard Europe fulfils its responsibility to investors by being judicious in the funds it offers, managing those funds with rigour and assessing material risks to long-term financial performance..

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abrdn Investment Management Limited acts as Investment Manager for the Standard Life Trustee Investment Plan. Standard Life International dac is the provider of the Standard Life Trustee Investment Plan. Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin, D02 F653

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.
www.standardlife.ie

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rights
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Nov 25