Q4
2025

Standard Life Cautious Managed Fund Series 4

November 2025

Standard Life

The fund aims to provide long term growth by investing in a diversified portfolio of assets (including bonds, equities and property) in order to reduce the risk associated with being solely invested in any one asset class. The fund may also invest in collective investment schemes, transferable securities, money-market instruments, deposits and cash. Typically, the fund will have a preference towards lower risk assets, such as bonds.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life Ireland Investment Fund

Multi-Asset Fund of Funds

Monthly

Standard Life Launch Date	22/10/2021
Standard Life Fund Size (31/10/2025)	€211.4m
Base Currency	EUR
Volatility Rating (0-7)	4
Fund Manager(s)	abrdn: Katie Trowsdale

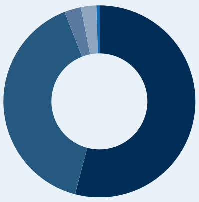
Annual Management Charge	0.40%

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms.

Fund Information *

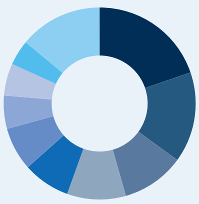
Source: FE fundinfo

Composition by Asset (as at 30/09/2025)



- Fixed Income 54.1%
- Equities 40.0%
- Infrastructure Equity 2.8%
- Property Shares 2.6%
- Other 0.5%

Composition by Region (as at 30/09/2025)



- North American Equities 19.8%
- Global Corporate Bonds 15.3%
- Global Inflation Linked Bonds 10.6%
- European Corporate Bonds 9.9%
- European Equities 8.0%
- Global Government Bonds 7.3%
- Global High Yield Bonds 5.6%
- Emerging Market Debt 5.4%
- Japanese Equities 4.3%
- Other 14.0%

Composition by Fund Exposure (as at 30/09/2025)

	Fund (%)
abrdn American Equity Tracker Fund	19.8
abrdn Global Corporate Bond Fund Hedged EUR	13.0
abrdn Euro Corporate Bond Fund	9.9
abrdn Europe ex UK Income Equity Fund	8.0
abrdn Global Inflation-Linked Government Bond Fund Hedged EUR	7.6
abrdn Global Government Bond Fund Hedged EUR	7.3
abrdn Responsible Global High Yield Bond Fund Hedged EUR	5.6
abrdn Emerging Market Local Currency Debt Fund	5.4
abrdn Japanese Sustainable Equity Fund	4.3
abrdn Emerging Markets Equity Fund	3.4
abrdn Short Duration Global Inflation-Linked Bond Fund	3.0
abrdn Global Infrastructure Equity Fund	2.8
abrdn Asia Pacific Equity Enhanced Index Fund	2.7
abrdn Global Real Estate Securities Sustainable Fund	2.6
abrdn Global Short Dated Corporate Bond Fund (Hedged)	2.3
abrdn UK Value Equity Fund	2.0
Cash and other	0.5
Total	**100.2%**

Fund Performance *

Year on Year

Source: FE fundinfo

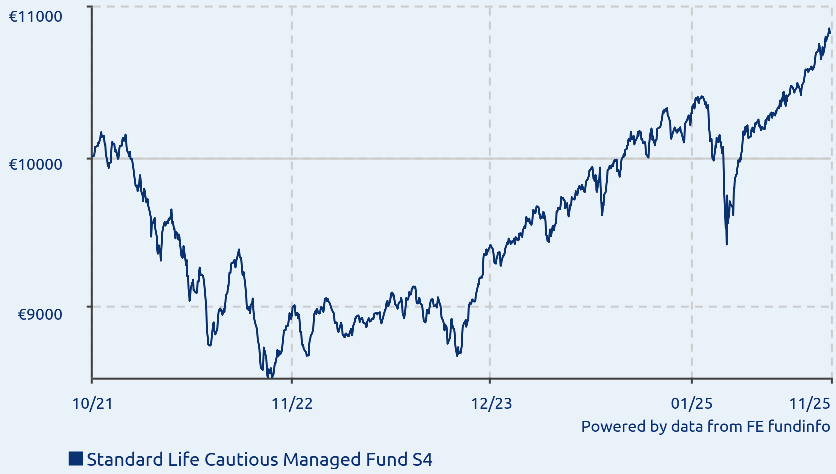
	Year to 31/10/2025 (%)	Year to 31/10/2024 (%)	Year to 31/10/2023 (%)	Year to 31/10/2022 (%)	Year to 31/10/2021 (%)
Standard Life Cautious Managed Fund S4	8.1	15.0	0.5	-13.3	-

Cumulative Performance

Source: FE fundinfo

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)	S/L (% p.a)
Standard Life Cautious Managed Fund S4	2.0	3.8	6.6	8.1	7.7	-	2.0

Growth of €10,000 to 01/11/2025



Performance is net of 0.40% Annual Management Charge (AMC), gross of taxes. Your AMC may be different, please talk to your financial adviser or contact us for more information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates
Warning: If you invest in this fund you may lose some or all of the money you invest

Definition:

S/L (Since Launch)

Cash - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Volatility rating - Indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you choose between funds with different volatility ratings. The volatility ratings of our funds are calculated using the European Security and Markets Authority (ESMA) guidelines, which use a seven point scale to rate funds based on their five year annualised volatilities. Higher volatility ratings typically mean greater potential investment returns over the longer term. But high volatility funds can suddenly fall or rise in value. Volatility ratings are regularly reviewed and may change over time.

Key Risks

Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Equities risk - The fund invests in equities and equity related securities. These are sensitive to variations in the stock market which can be volatile and change substantially in short periods of time.

Emerging Market risk - The Fund invests in emerging markets which tend to be more volatile than mature markets and the value of investments could move sharply up or down. Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk. The Fund may also invest in Frontier Markets which involve similar risks, but to a greater extent since they tend to be smaller, less developed, and less accessible than other Emerging Markets.

The Fund invests in Chinese equities. Investing in China involves a greater risk of loss than investing in more developed markets due to, among other factors, greater government intervention, tax, economic, foreign exchange, liquidity and regulatory risks. Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.

Property risk: This fund can invest in direct property. The value of properties held in any property fund is generally a matter of the valuer`s opinion and not fact. Property can also be difficult to sell, so you might not be able to sell your investment when you want to.

Credit risk - The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Currency risk - Movements in currency exchange rates can adversely affect the return of your investment.

Key Risks

Bond risk: This fund can invest in bonds, the value of a bond may fall if, for example, the company or government issuing the bond is unable to pay the loan amount or interest when they are supposed to. The value may also be affected by movements in interest rates which may result in the value of the bond rising or falling. This may (or will) result in the value of the fund falling. The fund invests in high yielding bonds which carry a greater risk of default than those with lower yieldsWhile the Fund's bond allocation invests predominantly in investment grade bonds there is always a risk that the bond issuers may not be able to pay the income as promised or could fail to repay teh capital amount used to purchase the bond. Where a bond market has a low number of buyers and/or sellers, it can be hard to sell particular bonds at the anticipated price and/or in a timely manner.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Liquidity risk - Liquidity risk occurs when the relevant market is inefficient and it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price.

Use of Derivatives - The fund can use derivatives in order to meet its investment objective or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested. Derivatives are financial instruments which derive their value from an underlying asset, such as a company share or a bond, and are used routinely in global financial markets. Used correctly, derivatives offer an effective and cost-efficient way of investing in financial markets. However, derivatives can lead to increased volatility of returns in a fund, thus requiring a robust and extensive risk management process. The fund does make extensive use of derivatives.

How ESG is integrated into the investment strategy of the fund

The Fund is classified as Article 6 under the EU’s Sustainable Finance Disclosure Regulation (“SFDR”). Article 6 funds don't promote ESG characteristics or have a specific sustainable investment objective. This fund is managed using an investment process that integrates environmental, social and governance (“ESG”) factors but does not promote ESG characteristics or have specific sustainable investment objectives. This means that while ESG factors and risks are considered, they may or may not impact portfolio construction.

Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

Further information on SFDR can be found at www.standardlife.ie/sfdr.

abrdn, the Investment Manager of the fund, integrates sustainability risks and opportunities into its research, analysis and investment decision-making process. abrdn believes that the consideration of sustainability risks and opportunities of a company can have a material impact on a company’s competitive position and future success and as such on long-term investment returns for investors. abrdn’s ESG integration requires, in addition to its inclusion in the investment decision making process, appropriate monitoring of sustainability considerations in risk management, portfolio monitoring, engagement and stewardship activities. abrdn also engages with policymakers on ESG and stewardship matters. Combining the integration of sustainability risks and opportunities with broader monitoring and engagement activities may affect the value of investments and therefore returns.

www.standardlife.ie

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abrdn Investment Management Limited acts as Investment Manager for the Standard Life Trustee Investment Plan. Standard Life International dac is the provider of the Standard Life Trustee Investment Plan. Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen’s Green, Dublin, D02 F653
Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.
www.standardlife.ie