

November 2025

The Standard Life Global Inflation Linked Bond Fund invests fully in the abrdn SICAV II-Global Inflation-Linked Government Bond Fund. The aim of the abrdn SICAV II-Global Inflation-Linked Government Bond Fund is to provide a combination of income and growth by investing in inflation-linked bonds.

Portfolio securities

- The Fund invests at least 70% of its assets in inflation-linked investment grade bonds denominated in US Dollars, or hedged back to US Dollars, which are issued by governments, supranational institutions and government related bodies worldwide.
- The Fund may also invest in inflation-linked investment grade debt and debt-related securities issued by corporations worldwide, as well as non-inflation-linked investment grade debt and debt-related securities issued by governments, supranational institutions, government related bodies and corporations worldwide.
- The Fund may also invest in other transferable securities, money-market instruments, deposits, cash and near cash, derivatives (including currency forwards, interest rate and credit default swaps) and collective investment schemes.

Whilst this share class hedges the entire value of the fund from US dollars into euro it may not eliminate all currency exposure in the fund. In particular, the euro value of any non-euro denominated assets not hedged to US dollars within the abrdn SICAV II-Global Inflation-Linked Government Bond Fund may rise and fall as a result of exchange rate fluctuations.

Income received by the fund will be reinvested and reflected in the unit price of the fund.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life
Ireland
Investment
Fund

Bond Fund

Monthly

Standard Life Launch Date	22/02/2005
Standard Life Fund Size (31/10/2025)	€175.7m
Base Currency	EUR
Volatility Rating (0-7)	4
Fund Manager(s)	abrdn: Adam Skerry & Tom Walker

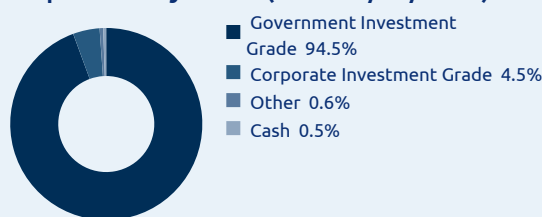
Annual Management Charge 0.25%

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms.

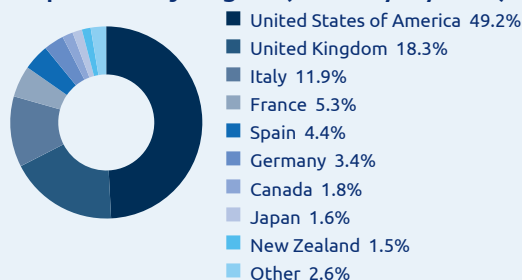
Fund Information *

Source: FE fundinfo

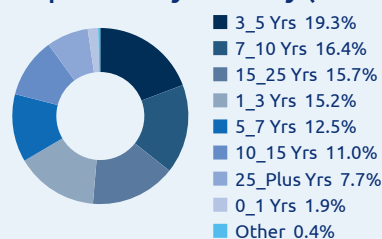
Composition by Asset (as at 31/10/2025)



Composition by Region (as at 31/10/2025)



Composition by Maturity (as at 31/10/2025)



Top 10 Holdings (as at 31/10/2025)

Name	Fund (%)
TSY INFL IX N/B 2.125% 15-JAN-2035	6.0
US (GOVT OF) 0.5% IL 2028	3.9
US (GOVT OF) 0.125% IL 2030	2.7
GERMANY (GOVT OF) 0.1% 2033	2.6
US (GOVT OF) 0% 2033	2.5
SPAIN (GOVT OF) 1.15% 2036	2.5
UNITED STATES TREASURY INFLATION INDEXED S 0.75% 2028	2.4
US TREASURY INFLATION-INDEXED SECURITY 2	2.4
US (GOVT OF) 0.25% IL 2029	2.4
NETWORK RAIL 1.375% IL 2037	1.9
Total	29.3

Fund Performance *

Year on Year

Source: FE fundinfo

	Year to 31/10/2025 (%)	Year to 31/10/2024 (%)	Year to 31/10/2023 (%)	Year to 31/10/2022 (%)	Year to 31/10/2021 (%)
Standard Life Global Inflation Linked Bond Fund S2	0.4	-	-	-	-

Cumulative Performance

Source: FE fundinfo

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)	S/L (% p.a)
Standard Life Global Inflation Linked Bond Fund S2	1.0	1.4	2.8	0.4	-	-	1.6

Growth of €10,000 to 01/11/2025



■ Standard Life Global Inflation Linked Bond Fund S2

Performance is net of 0.25% Annual Management Charge (AMC), gross of taxes. Your AMC may be different, please talk to your financial adviser or contact us for more information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates
Warning: If you invest in this fund you may lose some or all of the money you invest

Definition:

S/L - Since Launch

Volatility rating - Indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you choose between funds with different volatility ratings. The volatility ratings of our funds are calculated using the European Security and Markets Authority (ESMA) guidelines, which use a seven point scale to rate funds based on their five year annualised volatilities. Higher volatility ratings typically mean greater potential investment returns over the longer term. But high volatility funds can suddenly fall or rise in value. Volatility ratings are regularly reviewed and may change over time.

Key Risks

Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Currency risk - Movements in currency exchange rates can adversely affect the return on your investment.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Inflation risk - The value of your investments may not be worth as much in the future due to changes in purchasing power resulting from inflation.

The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The funds investments are concentrated in a particular region, country or sector.

Key Risks

Use of derivatives - Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund does make extensive use of derivatives.

How ESG is integrated into the investment strategy of the fund

The Fund is classified as Article 6 under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). Article 6 funds don't promote ESG characteristics or have a specific sustainable investment objective. This fund is managed using an investment process that integrates environmental, social and governance ("ESG") factors but does not promote ESG characteristics or have specific sustainable investment objectives. This means that while ESG factors and risks are considered, they may or may not impact portfolio construction.

Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

Further information on SFDR can be found at www.standardlife.ie/sfdr.

abrdn, the Investment Manager of the fund, integrates sustainability risks and opportunities into its research, analysis and investment decision-making process. abrdn believes that the consideration of sustainability risks and opportunities of a company can have a material impact on a company's competitive position and future success and as such on long-term investment returns for investors. abrdn's ESG integration requires, in addition to its inclusion in the investment decision making process, appropriate monitoring of sustainability considerations in risk management, portfolio monitoring, engagement and stewardship activities. abrdn also engages with policymakers on ESG and stewardship matters. Combining the integration of sustainability risks and opportunities with broader monitoring and engagement activities may affect the value of investments and therefore returns.

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

www.standardlife.ie

Standard Life

90 St. Stephen's Green, Dublin 2
(01) 639 7000

customerservice@standardlife.ie

abrdn Investment Management Limited acts as Investment Manager for the Standard Life Trustee Investment Plan. Standard Life International dac is the provider of the Standard Life Trustee Investment Plan. Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin, D02 F653

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

www.standardlife.ie

FFS Q&A
2024
Phoenix
Group
Management
Services
Limited.
All
rights
reserved.

Nov 25