

Factsheet | 31 January 2025

FUND AIM

The Fund seeks to provide growth (through increases in investment value and income) of 1% per year more than the Consumer Price Index over a rolling five-year period, after fees. It is a global multi-asset portfolio which avoids investment in companies which are materially engaged in certain sectors, including tobacco, alcohol, armaments, gambling and adult entertainment.

FUND INFORMATION

Price	212.60p
Fund Size	£92.15m
ISIN	GB00BYZJNC29
SEDOL	BYZJNC2
CitiCode	EY15
Fund Structure	CAIF Unit Trust
Management Company	Sarasin Investment Funds Ltd
Domicile	United Kingdom
Base/Share Class Currency	British Pound
Performance Target	UK CPI + 1.0%
Benchmark	35% ICE BoAML 1-10yr UK Gilts All-Stocks Index; 30% ICE BoAML 1-10yr Sterling Corporate Bond Index; 10% SONIA+2%; 20% MSCI All Countries World Index Daily NTR; 5% SONIA+0%
Sector	IA Unclassified
Fund Manager(s)	Alastair Baker, Phil Collins, Michael Jervis, Tom Kynge
Launch Date	23/02/2018
Share Class Launch date	23/02/2018
For Sale In	United Kingdom
Initial Charge	0.00%
OCF	0.88%
XD Dates	02/01, 01/04, 01/07, 01/10
Distribution Dates	25/02, 25/05, 25/08, 25/11

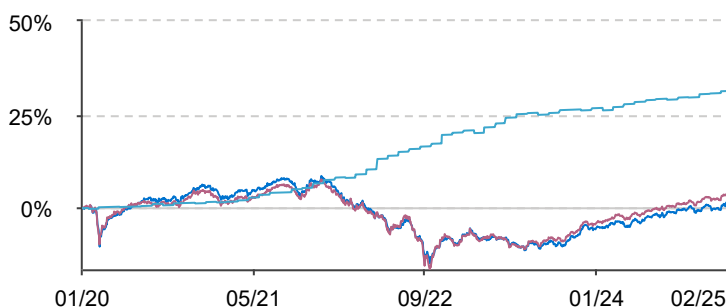
FUND STATISTICS

Alpha -0.35

YIELD INFORMATION

Fund Dividend Yield **1.87%**

FUND PERFORMANCE



● Fund ● Comparator ● Target

CUMULATIVE

	1m	3m	YTD	1yr	3yr	5yr	Since Launch
Fund	1.87%	2.46%	1.87%	7.00%	-1.67%	1.63%	112.60%
Comparator	1.51%	3.05%	1.51%	7.90%	1.09%	3.86%	157.59%
Target	0.45%	1.29%	0.45%	3.59%	21.35%	31.31%	

ANNUALISED GROWTH RATE

	3yr (ann)	5yr (ann)	Since Launch (ann)
Fund	-0.56%	0.32%	3.94%
Comparator	0.36%	0.76%	4.97%
Target	6.66%	5.60%	

DISCRETE RETURNS - 12 MONTHS ENDING 31 December 2024

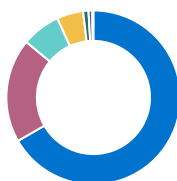
	0-12m	12-24m	24-36m	36-48m	48-60m
Fund	4.51%	5.49%	-15.53%	1.31%	7.96%
Comparator	6.15%	7.03%	-14.71%	1.01%	6.71%
Target	3.61%	4.97%	11.75%	6.19%	1.46%

Performance is provided net of fees. **Past performance is not a guide to future returns and may not be repeated.** Performance is calculated in GBP on the basis of net asset values (NAV) and dividends reinvested.

Performance prior to the 23rd February 2018 is for the Alpha Common Investment Fund for Income & Reserves which launched on 3rd August 2005. Source: Sarasin & Partners LLP and FE FundInfo. Annualised Growth Rate (AGR) is the increase or decrease in value of an investment, expressed as a percentage per year. The index data referenced is the property of third party providers and has been licensed for use by us. Our third party providers accept no liability in connection with its use. See our website for a full copy of our index disclaimers: <https://sarasinandpartners.com/important-information>. Accumulation share class dividends are reinvested back into the fund and income share class dividends are paid out to investors. The Fund Dividend Yield reflects distributions paid or declared over the past 12 months as a percentage of the share price as at the latest Ex-Dividend (XD) date.

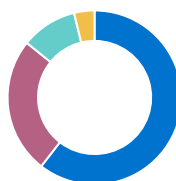
GEOGRAPHIC ALLOCATION (%)

- United Kingdom **66.7%**
- North America **19.3%**
- Multi-Regional **7.2%**
- Europe Ex-UK **4.9%**
- Emerging Markets **1.0%**
- Japan **0.7%**
- Pacific Basin Ex-Japan **0.2%**



ASSET ALLOCATION(%)

- Fixed Income **60.5%**
- Equities **25.3%**
- Alternative Investments **10.4%**
- Liquid Assets **3.8%**



Top 10 Holdings

UK TSY GILT 4.5000% 07/09/34 GBP	8.2%
UK TSY GILT 4.7500% 07/12/30 GBP	7.7%
UK TSY GILT 6.0000% 07/12/28 GBP	7.0%
UK TSY GILT 4.2500% 07/12/27 GBP	6.9%
INVESCO PHYSICAL GOLD ETC	3.5%
INT BK RECON&DEV 1.0000% 21/12/29 GBP	2.5%
UK TSY GILT 4.2500% 07/03/36 GBP	2.0%
UK TSY GILT 5.0000% 07/03/25 GBP	1.9%
MICROSOFT CORP	1.6%
APPLE INC NPV	1.1%

Risk Profile

Lower risk Potentially lower reward **Higher risk** Potentially higher reward



The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the Fund has performed in the past, you should note that the Fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time. The higher the rank the greater the potential reward but the greater the risk of losing money. The Fund is ranked at 4 reflecting observed historical returns. The fund is in this category because it has shown moderate levels of volatility historically.

CONTACT US

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For further details please see the full Prospectus, Additional Information Document and KIID as well as the Semi Annual and Annual Reports which are available from the above website.

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This document should not be relied on for accounting, legal or tax advice, or investment recommendations. Reliance should not be placed on the views and information in this material when taking individual investment and/or strategic decisions. Sustainable investment labels help investors find products that have a specific sustainability goal. Whilst the fund incorporates environmental, social and governance (ESG) considerations, active ownership and impactful policy outreach, it does not have a defined sustainable goal or objective, therefore this product does not have a UK sustainable investment label. The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance. These Funds are designed for charities within the meaning of Section 1 of the Charities Act 2011 or as defined in paragraph 1(1) of Schedule 6 of the Finance Act 2010 which are organised, incorporated or resident in the United Kingdom. There is no minimum investment period, though we would recommend that you view your investment as a medium to long term one (i.e. 5 to 10 years). Risks associated with investing in Real Estate Investment Trusts (REITs) include, but are not limited to, the following: declines in the value of real estate, risks related to general and local economic conditions, overbidding and increased competition, increases in property taxes and operating expenses, changes in zoning laws, casualty or condemnation losses, variations in rental income, changes in neighbourhood values, the appeal of properties to tenants, and increases in interest rates. In addition, REITs may be affected by changes in the value of the underlying property owned by the trusts or may be affected by the quality of credit extended. REITs are dependent upon management skills, may not be diversified and are subject to the risks of financing projects. The ability to trade REITs in the secondary market can be more limited than other stocks. Frequent political and social unrest in Emerging Markets and the high inflation and interest rates this tends to encourage, may lead to sharp swings in foreign currency markets and stock markets. There is also an inherent risk in the smaller size of many Emerging Markets, especially since this means restricted liquidity. Further risks to consider are restrictions on foreigners making currency transactions or investments. The Fund may invest in derivatives which are linked to the rise and fall of other assets. Derivatives will be used to achieve the investment objective(s), as well as to reduce the risk or manage the Fund more efficiently (which is known as efficient portfolio management). The price movements in these assets can result in larger movements of the Fund price and may create losses greater than the cost of the derivative. The Fund may invest in other collective investment schemes, including regulated and unregulated collective investment schemes. Investment in unregulated collective investment schemes carries additional risks as such schemes may, among other things, not be under the regulation of a competent regulatory authority, may use leverage and may carry increased liquidity risks. The Fund may invest more than 35% in government or public securities issued by any single issuer listed in the Prospectus. Such exposure will be in line with the investment policy of the Fund and in pursuit of the Fund's objective. It is currently envisaged that the Fund's exposure to such securities may be to those issued by the UK government, although this may vary and include securities issued by other governments and public issuers listed in the Prospectus. Neither Sarasin & Partners LLP nor any other member of the J. Safra Sarasin Holding Ltd group accepts any liability or responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The use of this document should not be regarded as a substitute for the exercise by the recipient of their own judgement. Sarasin & Partners LLP and/or any person connected with it may act upon or make use of the material referred to herein and/or any of the information upon which it is based, prior to publication of this document. 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