

Monthly Update for Month Ending October 2024

### Investment objective

Aims to provide income, a moderate level of capital growth and a moderately high level of capital volatility over an investment time frame of 4 years.

### Key information

<b>Code</b>	NTH0280
<b>Manager name</b>	Zenith Investment Partners
<b>Inception date</b>	05 August 2022
<b>Benchmark</b>	Morningstar Australia Growth Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	20
<b>Minimum investment horizon</b>	4 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'0.48%
<b>Performance fee</b>	'0%
<b>Estimated net transaction costs</b>	'0.13%
<b>Estimated buy/sell spread</b>	'0.00%/0.00%
<b>Risk band/label</b>	5/Medium to high
<b>Minimum investment amount</b>	\$500

### About the manager

#### Zenith Investment Partners

Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

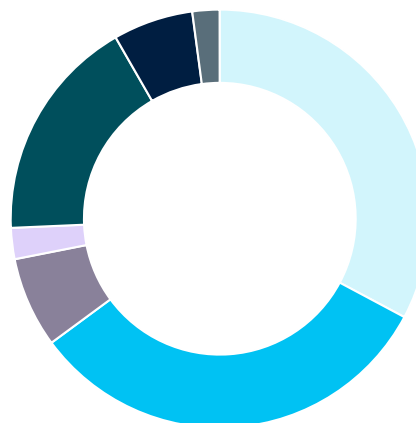
### Returns

as at 31 October 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	9.98	0.23	1.65	7.50	20.75	-	-
Income	3.52	0.71	0.77	2.17	4.12	-	-
Growth	6.46	-0.48	0.88	5.33	16.63	-	-
Benchmark <sup>2</sup>	10.66	-0.43	1.58	7.38	20.91	-	-

\* Since inception returns commence from the month end of the portfolio's launch.

### Asset allocation



as at 31 October 2024

Growth assets		Allocation (%)
Australian Equities		32.8
International Equities		32.1
Property		7.0
Other		2.4
<b>Total</b>		<b>74.3%</b>
Defensive assets		Allocation (%)
Australian Fixed Interest		17.4
International Fixed Interest		6.2
Cash		2.1
<b>Total</b>		<b>25.7%</b>

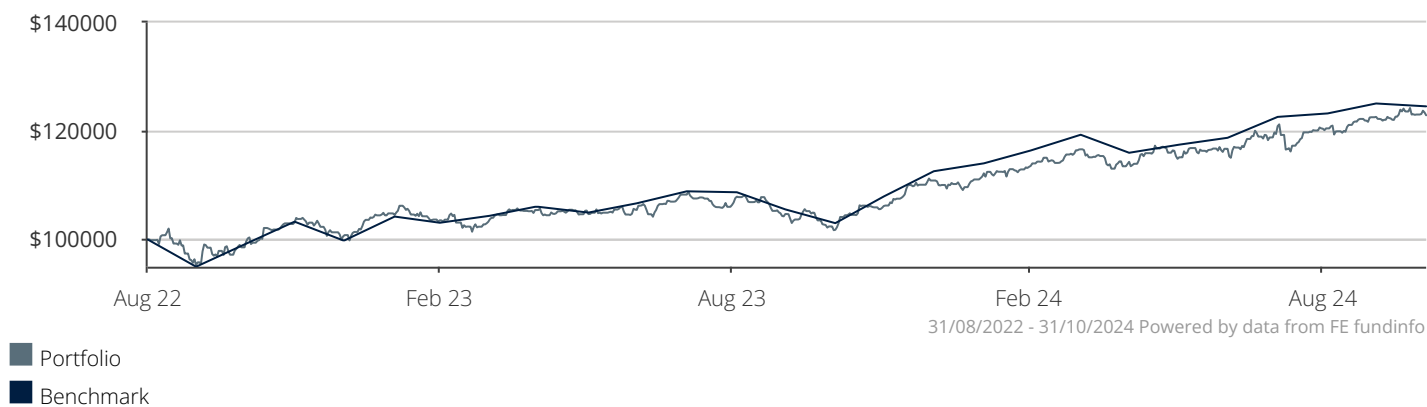
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 31/08/2022



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Ishares S&P/ASX 20 Etf	Australian Equities	24.1
Ishares Core Composite Bond Etf	Australian Fixed Interest	11.3
Vanguard Msci Index International Shares Etf	International Equities	9.1
Betashares Australian Ex-20 Portfolio Diversifier Etf	Australian Equities	9.0
Ishares Msci Emerging Markets Etf	International Equities	6.8
Ishares S&P Small-Cap Etf	International Equities	6.4
Vaneck Ftse Global Infrastructure (Aud Hedged) Etf	Property	5.0
Vanguard Msci Index International Shares (Hedged) Etf	International Equities	4.5
Ishares Core Global Corporate Bond(Aud Hedged) Etf	International Fixed Interest	3.5
Betashares Australian Bank Senior Floating Rate Bond Etf	Australian Fixed Interest	2.5
Cash Account	Cash	2.3
Ishares Government Inflation Etf	Australian Fixed Interest	2.2
Spdr S&P/ASX 200 Listed Property Fund	Property	2.2
Global X Physical Gold	Other	2.2
Betashares Australian Major Bank Hybrids Index Etf	Australian Fixed Interest	1.8
Vanguard International Fixed Interest Index (Hedged) Etf	International Fixed Interest	1.5
Betashares Global Quality Leaders Etf	International Equities	1.5
Betashares Ftse 100 Etf	International Equities	1.5
Ishares Global High Yield Bond (Aud Hedged) Etf	International Fixed Interest	1.4
Betashares Japan Etf-Currency Hedged	International Equities	1.3

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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