

Monthly update for month ending February 2024

Investment objective

To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth-oriented assets. The portfolio aims to outperform the benchmark over the long term.

Key information

Code	NTH0284
Manager name	Russell Investment Management
Inception date	05 August 2022
Benchmark	Morningstar Australia Balanced Target Allocation NR AUD
Asset class	Diversified
Number of underlying assets	56
Minimum investment horizon	4 years
Portfolio income	Paid to Cash Account
Management fees and costs	'0.7%
Performance fee	'0%
Estimated net transaction costs	'0.04%
Estimated buy/sell spread	'0.06%/0.06%
Risk band/label	4/Medium
Minimum investment amount	\$25,000

About the manager

Russell Investment Management

With more than 80 years of experience, Russell Investments is a global investment solutions provider, dedicated to helping investors reach their long-term goals. Russell Investments offers investment solutions in 32 countries. Russell Investments specialises in multi-asset solutions and investment and implementation services with a goal of delivering the best investment strategies, managers and asset classes to its clients around the world. Headquartered in Seattle, Washington, Russell Investments operates globally with 20 offices.

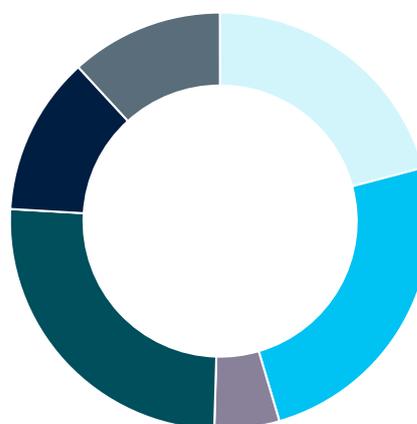
Returns

as at 29 February 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	8.44	0.92	5.82	5.03	9.08	-	-
Income	2.71	0.03	0.59	1.26	2.90	-	-
Growth	5.73	0.89	5.23	3.77	6.18	-	-
Benchmark ²	8.16	1.47	6.21	5.72	10.34	-	-

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 29 February 2024

Growth assets	Allocation (%)
Australian Equities	20.9
International Equities	24.6
Property	5.0
Other	0.0
Total	50.5%
Defensive assets	Allocation (%)
Australian Fixed Interest	25.5
International Fixed Interest	12.3
Cash	11.8
Total	49.6%

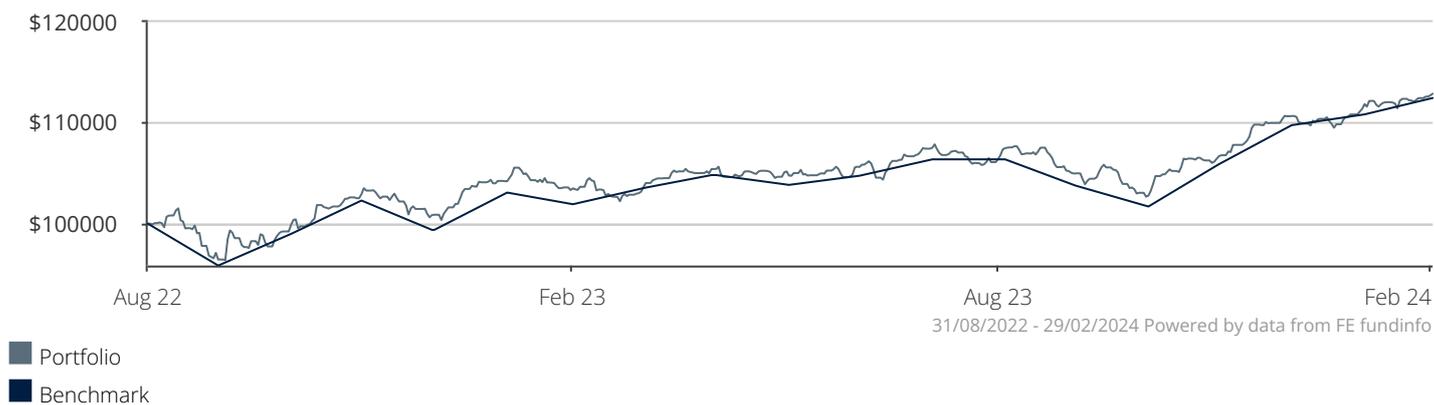
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 31/08/2022



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Russell Investments Multi-Asset Income Strategy Fund - Class A	Australian Fixed Interest	32.7
Russell Investments Australian Government Bond Etf Russell Investments	Australian Fixed Interest	8.5
Vanguard Global Aggregate Bond Index (Hedged) Etf Vanguard Global Aggr	International Fixed Interest	7.0
Vanguard All-World Ex-Us Shares Index Etf Vanguard All-World Ex-Us Sha	International Equities	6.5
Ishares Core Cash Etf Ishares Core Cash Etf	Cash	5.7
Vanguard US Total Market Shares Index Etf Vanguard US Total Market Sha	International Equities	5.6
Vanguard Australian Property Securities Index Etf Vanguard Australian	Property	2.7
Vanguard Msci Australian Small Companies Index Etf Vanguard Msci Austr	Australian Equities	2.5
Cash Account	Cash	2.3
Vanguard Msci Index International Shares (Hedged) Etf Vanguard Msci In	International Equities	2.3
Russell Investments Australian Select Corporate Bond Etf Russell Inves	Australian Fixed Interest	2.0
BHP Group Limited Ordinary Fully Paid	Australian Equities	1.8
Vanguard Global Value Equity Active Etf (Managed Fund) Vanguard Glb Va	International Equities	1.7
Vanguard International Property Securities Index Fund (Hedged)	Property	1.5
Vanguard Ftse Emerging Markets Shares Etf Vanguard Ftse Emerging Marke	International Equities	1.4
Commonwealth Bank Of Australia Ordinary Fully Paid	Australian Equities	1.4
Ishares S&P Small-Cap Etf Ishares S&P Small-Cap Etf	International Equities	1.1
CSL Limited Ordinary Fully Paid	Australian Equities	1.0
Vanguard Australian Shares Index Etf Vanguard Australian Shares Index	Australian Equities	1.0
Ishares J.P. Morgan Usd Emerging Markets (Aud Hedged) Etf Ishares J.P.	International Equities	0.9
National Australia Bank Limited Ordinary Fully Paid	Australian Equities	0.8
Westpac Banking Corporation Ordinary Fully Paid	Australian Equities	0.7
ANZ Group Holdings Limited Ordinary Fully Paid	Australian Equities	0.6
Wesfarmers Limited Ordinary Fully Paid	Australian Equities	0.5
Macquarie Group Limited Ordinary Fully Paid	Australian Equities	0.5
RIO Tinto Limited Ordinary Fully Paid	Australian Equities	0.5
Telstra Group Limited Ordinary Fully Paid	Australian Equities	0.5
Vanguard Global Infrastructure Index Fund (Hedged)	International Equities	0.5

Holding	Asset class	Allocation (%)
Woolworths Group Limited Ordinary Fully Paid	Australian Equities	0.5
Fortescue Ltd Ordinary Fully Paid	Australian Equities	0.5
Goodman Group Fully Paid Ordinary/Units Stapled Securities	Property	0.5
Woodside Energy Group Ltd Ordinary Fully Paid	Australian Equities	0.4
Transurban Group Fully Paid Ordinary/Units Stapled Securities	Australian Equities	0.4
James Hardie Industries PLC Chess Depositary Interests 1:1	Australian Equities	0.4
Aristocrat Leisure Limited Ordinary Fully Paid	Australian Equities	0.3
Wisetech Global Limited Ordinary Fully Paid	Australian Equities	0.3
Medibank Private Limited Ordinary Fully Paid	Australian Equities	0.3
Cleanaway Waste Management Limited Ordinary Fully Paid	Australian Equities	0.3
Bendigo And Adelaide Bank Limited Ordinary Fully Paid	Australian Equities	0.2
Suncorp Group Limited Ordinary Fully Paid	Australian Equities	0.2
Fisher & Paykel Healthcare Corporation Limited Ordinary Fully Paid For	Australian Equities	0.2
Santos Limited Ordinary Fully Paid	Australian Equities	0.2
Ampol Limited Ordinary Fully Paid	Australian Equities	0.2
Ansell Limited Ordinary Fully Paid	Australian Equities	0.2
Incitec Pivot Limited Ordinary Fully Paid	Australian Equities	0.2
Newmont Corporation Cdi 1:1 Foreign Exempt NYSE	Australian Equities	0.2
Origin Energy Limited Ordinary Fully Paid	Australian Equities	0.2
Seven Group Holdings Limited Ordinary Fully Paid	Australian Equities	0.2

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.