

# MyNorth Managed Portfolios

DIVERSIFIED 70 ACTIVE INCOME STRATEGY



Monthly update for month ending February 2024

## Investment objective

To outperform the benchmark over the medium to longer term and generate a consistent distribution of income.

## Key information

<b>Code</b>	NTH1070
<b>Manager name</b>	Mercer
<b>Inception date</b>	30 November 2020
<b>Benchmark</b>	Consumer Price Index (CPI) + 2.5%
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	19
<b>Minimum investment horizon</b>	5 years
<b>Portfolio income</b>	Paid to Cash Account
<b>Management fees and costs</b>	0.92%
<b>Performance fee</b>	0%
<b>Estimated net transaction costs</b>	0.02%
<b>Estimated buy/sell spread</b>	0.16%/0.15%
<b>Risk band/label</b>	5/Medium to high
<b>Minimum investment amount</b>	\$500

## About the manager

### Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

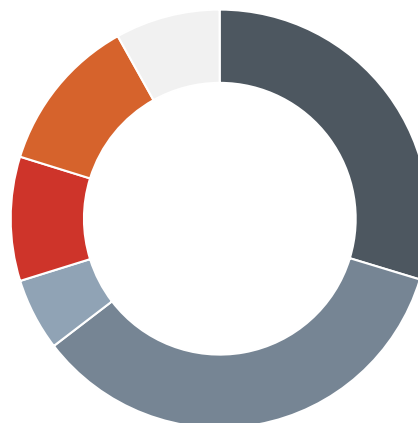
## Returns

as at 29 February 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	5.66	1.69	6.75	5.07	8.89	5.80	-
Income	5.12	0.02	0.69	1.45	4.19	5.36	-
Growth	0.54	1.67	6.06	3.62	4.70	0.44	-
Benchmark <sup>2</sup>	7.61	0.00	1.21	3.05	6.64	7.73	-

\* Since inception returns begin from the month end immediately following portfolio launch.

## Asset allocation



as at 29 February 2024

Growth assets		Allocation (%)
■	Australian Equities	29.7
■	International Equities	34.9
■	Property	5.6
■	Other	0.0
<b>Total</b>		<b>70.2%</b>
Defensive assets		Allocation (%)
■	Australian Fixed Interest	9.6
■	International Fixed Interest	12.1
■	Cash	8.1
<b>Total</b>		<b>29.8%</b>

Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 30/11/2020



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Epoch Global Equity Shareholder Yield Fund - Class B	International Equities	11.8
Plato Australian Shares Income Fund	Australian Equities	11.3
Investors Mutual Equity Income Fund	Australian Equities	10.7
Macquarie True Index Australian Fixed Interest	Australian Fixed Interest	8.3
Legg Mason Martin Currie Equity Income Fund - Class M	Australian Equities	8.2
IFP Global Franchise Fund II (Wholesale) (Hedged) - Class W	International Equities	7.5
Colchester Global Government Bond Fund - Class R	International Fixed Interest	6.1
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	6.0
Resolution Capital Global Property Securities Fund	Property	5.1
IFP Global Franchise Fund II (Wholesale)	International Equities	4.5
T.Rowe Price Global Equity - M Class (Hedged)	International Equities	4.4
Payden Global Income Opportunities	International Fixed Interest	3.4
Ausbil Australian Emerging Leaders Fund	Australian Equities	3.4
Macquarie Cash	Cash	3.2
PIMCO Global Credit Fund - Wholesale Class	International Fixed Interest	3.0
Coolabah Floating-Rate High Yield Fund - Institutional Class	Australian Fixed Interest	2.1
Cash Account	Cash	1.1

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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