

Monthly Update for Month Ending October 2024

Investment objective

The managed portfolio aims to provide income with a moderate level of capital growth and a moderately high level of capital volatility.

Key information

Code	NTH1114
Manager name	Zenith Investment Partners
Inception date	30 June 2021
Benchmark	Morningstar Australia Growth Target Allocation NR AUD
Asset class	Diversified
Number of underlying assets	21
Minimum investment horizon	4 years
Portfolio income	Default - Paid to Platform Cash
Management fees and costs	1.04%
Performance fee	0.24%
Estimated net transaction costs	0.07%
Estimated buy/sell spread	0.16%/0.17%
Risk band/label	5/Medium to high
Minimum investment amount	\$500

About the manager

Zenith Investment Partners

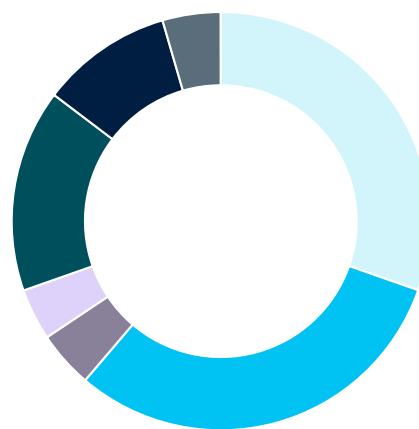
Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

Returns

as at 31 October 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	3.60	-0.56	1.16	5.95	18.98	3.22	-
Income	2.66	0.21	0.26	2.75	3.95	2.86	-
Growth	0.94	-0.77	0.90	3.20	15.03	0.36	-
Benchmark ²	5.59	-0.43	1.58	7.38	20.91	5.34	-

Asset allocation



as at 31 October 2024

Growth assets		Allocation (%)
	Australian Equities	30.4
	International Equities	30.9
	Property	4.4
	Other	4.0
Total		69.7%
Defensive assets		Allocation (%)
	Australian Fixed Interest	15.7
	International Fixed Interest	10.2
	Cash	4.5
Total		30.4%

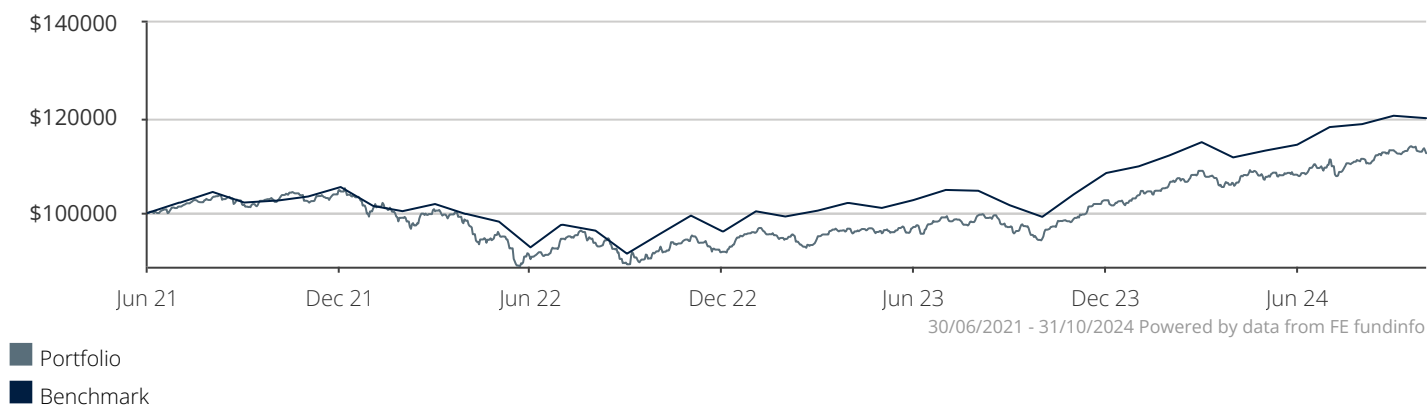
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 30/06/2021



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Legg Mason Western Asset Australian Bond Fund - Class M	Australian Fixed Interest	12.1
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	10.6
Alphinity Concentrated Australian Share Fund	Australian Equities	9.5
Arrowstreet Global Equity No. 2 Fund (Hedged) - Class I	International Equities	9.1
Solaris Australian Equity Long Short Fund	Australian Equities	8.6
L1 Capital International Fund - Z Class	International Equities	6.0
Bennelong ex-20 Australian Equities Fund	Australian Equities	5.8
Fairlight Global Small & Mid Cap (SMID) Fund - Class A	International Equities	4.8
Barrow Hanley Global Share Fund - Class S	International Equities	4.5
Man AHL Alpha (AUD) - Class B	Other	4.0
Pendal Dynamic Income Fund	Australian Fixed Interest	3.8
Eiger Australian Small Companies Fund - Class A	Australian Equities	3.7
Maple-Brown Abbott Global Listed Infrastructure Fund (Hedged)	Property	3.4
Aoris International Fund - Class F	International Equities	2.7
GQG Partners Emerging Markets Equity Fund - Z Class	International Equities	2.7
Eley Griffiths Group Emerging Companies Fund	Australian Equities	2.7
Resolution Capital Global Property Securities Fund	Property	2.2
Cash Account	Cash	2.0
UBS CBRE Property Securities Fund	Property	2.0

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.