

Monthly Update for Month Ending October 2024

Investment objective

The managed portfolio aims to provide stable return through a diversified portfolio of primarily defensive assets

Key information

Code	NTH1054
Manager name	NMMT's Internal Investments Team
Inception date	31 July 2020
Benchmark	Morningstar Australian Multi-Sector Moderate Average Category
Asset class	Diversified
Number of underlying assets	24
Minimum investment horizon	3 years
Portfolio income	Default - Reinvest
Management fees and costs	'0.37%
Performance fee	'0.02%
Estimated net transaction costs	'0.04%
Estimated buy/sell spread	'0.07%/0.08%
Risk band/label	3/Low to medium
Minimum investment amount	\$500

About the manager

NMMT's Internal Investments Team

The NMMT's Internal Investments Team has substantial experience in fund manager research and portfolio management. In constructing and managing the portfolios, the team believe that equity markets are inefficient and that shares often trade at significant premiums or discounts to their fair value. They aim to capture these anomalies through a disciplined, research focused approach can generate attractive returns over time.

Returns

as at 31 October 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	3.52	-0.71	0.98	4.73	12.32	2.45	-
Income	3.00	0.24	0.30	2.34	3.48	2.81	-
Growth	0.52	-0.95	0.68	2.39	8.84	-0.36	-
Benchmark ²	3.79	-0.62	1.00	4.28	11.58	2.37	-

Asset allocation



as at 31 October 2024

Growth assets		Allocation (%)
	Australian Equities	10.4
	International Equities	17.1
	Property	4.2
	Other	0.0
Total		31.7%
Defensive assets		Allocation (%)
	Australian Fixed Interest	28.1
	International Fixed Interest	23.0
	Cash	17.3
Total		68.4%

Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The benchmark is calculated based on the average performance from peers in the same multi sector category, as compiled and sourced from Morningstar Direct™ in October 2024.

Performance history

\$100,000 invested since 28/07/2020



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Australian Fixed Interest Index Fund	Australian Fixed Interest	14.7
Pendal Short Term Income Securities Trust	Australian Fixed Interest	11.7
International Fixed Interest Index Fund Hedged	International Fixed Interest	9.2
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	6.9
International Equity Index Fund	International Equities	6.9
Australian Equity Index Fund	Australian Equities	6.7
Macquarie Cash	Cash	6.5
Pendal Sustainable Australian Fixed Interest Fund - Class W	Australian Fixed Interest	6.2
Macquarie Dynamic Bond No. 1 Fund - Class W	International Fixed Interest	6.0
Ardea Diversified Bond Fund - Class C	Australian Fixed Interest	4.5
International Property Index Fund Hedged	Property	3.5
MFG Core Infrastructure Fund	International Equities	3.1
Cash Account	Cash	2.7
AMP International Equity Index Fund Hedged	International Equities	1.8
CC Sage Capital Equity Plus Fund - Class C	Australian Equities	1.6
Vanguard International Shares Index Fund (Hedged)	International Equities	1.5
Pendal Focus Australian Equities Fund	Australian Equities	1.4
GQG Partners Global Equity Fund - Z Class	International Equities	1.1
Arrowstreet Global Equity No.2 Fund - Class W Units	International Equities	1.0
Eiger Australian Small Companies Fund - Class A	Australian Equities	0.8
T.Rowe Price Global Equity - M Class	International Equities	0.8
Zurich Investments Global Growth Share Fund - Class D	International Equities	0.8
Allan Gray Australia Equity Fund	Australian Equities	0.5

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.