

Monthly Update for Month Ending October 2024

### Investment objective

Aims to generate 4% p.a. income with some capital growth over the suggested minimum investment timeframe.

### Key information

<b>Code</b>	NTH1046
<b>Manager name</b>	Lonsec Investment Solutions Pty Ltd
<b>Inception date</b>	12 February 2020
<b>Benchmark</b>	Morningstar Australia Moderate Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	19
<b>Minimum investment horizon</b>	3 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'0.91%
<b>Performance fee</b>	'0%
<b>Estimated net transaction costs</b>	'0.05%
<b>Estimated buy/sell spread</b>	'0.11%/0.12%
<b>Risk band/label</b>	3/Low to medium
<b>Minimum investment amount</b>	\$500

### About the manager

#### Lonsec Investment Solutions Pty Ltd

Lonsec Investment Solutions is a specialist model portfolio manager with extensive expertise in portfolio construction, asset allocation and investment selection, with our best ideas encapsulated in a series of Lonsec managed portfolios to meet different client needs. Lonsec's research-driven approach to portfolio construction and building quality investment solutions is underpinned by four key beliefs: 1. Dynamic approach to portfolio management. 2. Investing in high quality products rated 'Recommended' or higher. 3. Risk management focus and a rigorous governance process. 4. Diversification across asset classes.

### Returns

as at 31 October 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	2.60	-0.98	0.71	3.87	9.80	3.21	-
Income	4.45	0.81	1.01	2.65	4.68	4.51	-
Growth	-1.85	-1.79	-0.30	1.22	5.12	-1.30	-
Benchmark <sup>2</sup>	2.30	-0.94	0.81	4.73	12.70	2.07	-

### Asset allocation



as at 31 October 2024

Growth assets		Allocation (%)
Australian Equities		16.5
International Equities		13.1
Property		4.0
Other		0.9
<b>Total</b>		<b>34.5%</b>
Defensive assets		Allocation (%)
Australian Fixed Interest		31.4
International Fixed Interest		17.8
Cash		16.2
<b>Total</b>		<b>65.4%</b>

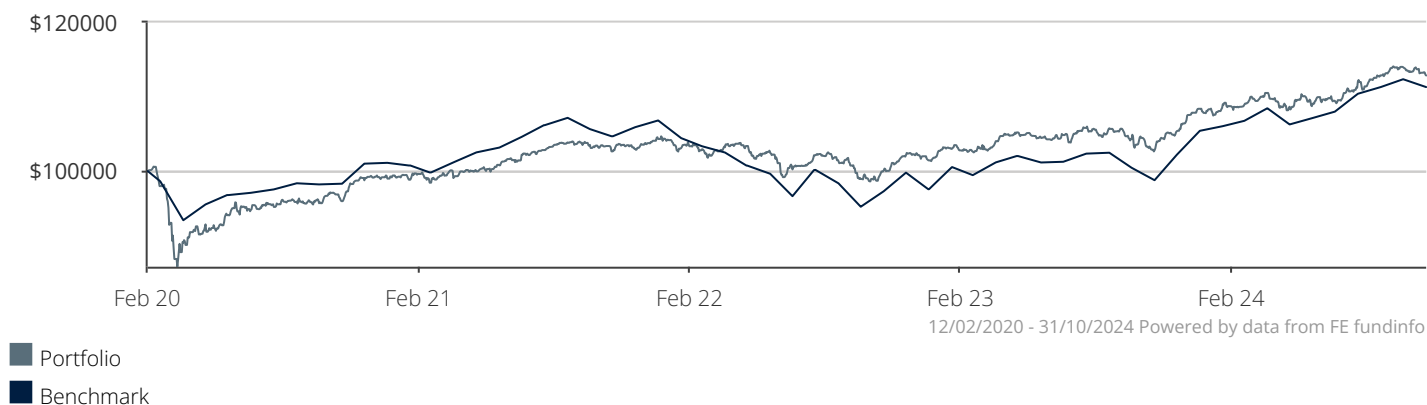
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 12/02/2020



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	10.5
Schroder Fixed Income Fund - Professional Class	Other	9.0
Legg Mason Western Asset Australian Bond Fund - Class M	Australian Fixed Interest	8.0
Macquarie Income Opportunities Fund	Australian Fixed Interest	8.0
Ishares Core Cash Etf Ishares Core Cash Etf	Cash	7.5
Investors Mutual Equity Income Fund	Australian Equities	6.5
Martin Currie Real Income Fund - Class A	Other	6.5
Plato Australian Shares Income Fund	Australian Equities	6.5
abrdn Multi-Asset Income Fund	Other	5.0
Janus Henderson Tactical Income Fund	Australian Fixed Interest	5.0
Talaria Global Equity Fund	International Equities	5.0
Ardea Real Outcome Fund	Other	4.0
AB Managed Volatility Equities Fund - MVE Class	Australian Equities	3.0
ClearBridge RARE Infrastructure Income Fund - Hedged	Property	3.0
Colchester Emerging Markets Bond Fund - Class I	International Fixed Interest	3.0
Ishares Government Inflation Etf Ishares Government Inflation Etf	Australian Fixed Interest	3.0
Cash Account	Cash	2.5
Betashares Global Shares Etf - Currency Hedged Betashares Global Share	International Equities	2.0
GQG Partners Global Quality Dividend Income Fund	International Equities	2.0

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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