

Monthly update for month ending February 2024

### Investment objective

Aims to provide income with a high level of capital growth and a high level of capital volatility.

### Key information

<b>Code</b>	NTH1026
<b>Manager name</b>	Zenith Investment Partners
<b>Inception date</b>	30 June 2019
<b>Benchmark</b>	Morningstar Australia Aggressive Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	21
<b>Minimum investment horizon</b>	5 years
<b>Portfolio income</b>	Paid to Cash Account
<b>Management fees and costs</b>	'0.78%
<b>Performance fee</b>	'0.2%
<b>Estimated net transaction costs</b>	'0.03%
<b>Estimated buy/sell spread</b>	'0.17%/0.17%
<b>Risk band/label</b>	6/High
<b>Minimum investment amount</b>	\$500

### About the manager

#### Zenith Investment Partners

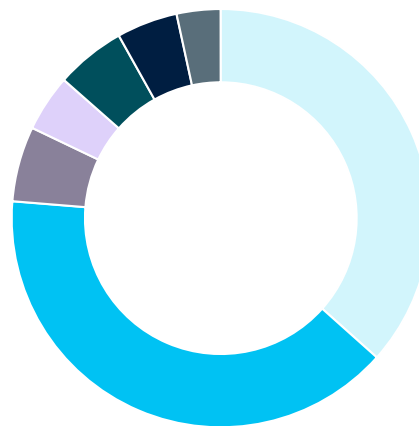
Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

### Returns

as at 29 February 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	5.29	3.46	9.91	8.36	13.75	6.02	-
Income	3.31	0.02	0.64	0.76	3.26	3.64	-
Growth	1.98	3.44	9.27	7.60	10.49	2.38	-
Benchmark <sup>2</sup>	8.38	2.94	9.63	8.66	16.36	9.60	-

### Asset allocation



as at 29 February 2024

Growth assets	Allocation (%)
Australian Equities	36.6
International Equities	39.7
Property	5.8
Other	4.4
<b>Total</b>	<b>86.5%</b>
Defensive assets	Allocation (%)
Australian Fixed Interest	5.4
International Fixed Interest	4.7
Cash	3.4
<b>Total</b>	<b>13.5%</b>

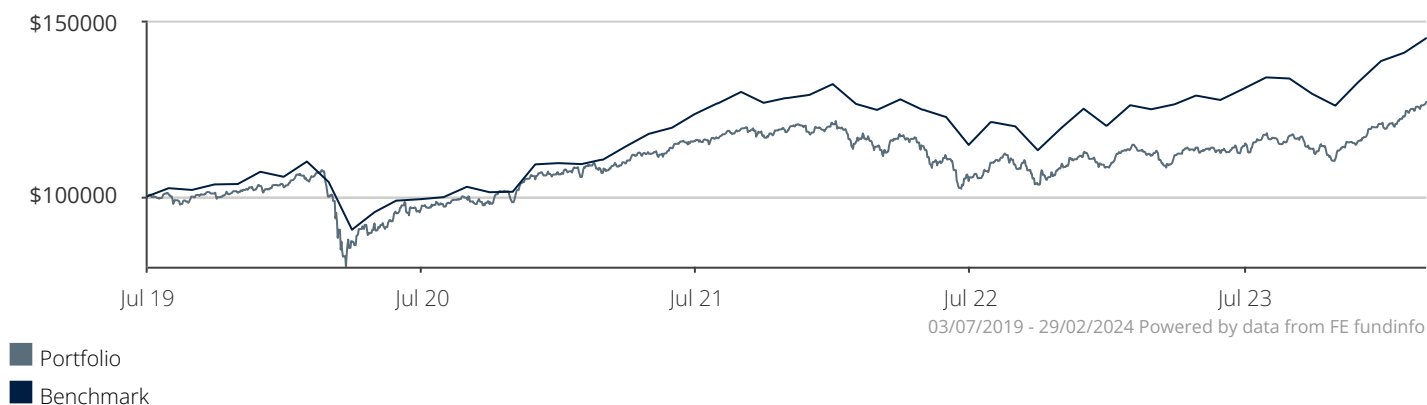
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 03/07/2019



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Invesco Wholesale Australian Share Fund - Class M	Australian Equities	12.9
Solaris Core Australian Equity Fund (Performance Alignment)	Australian Equities	9.7
T.Rowe Price Global Equity - M Class (Hedged)	International Equities	9.0
AXA IM Sustainable Equity Fund	International Equities	7.8
GQG Partners Global Equities	International Equities	7.4
Bennelong ex-20 Australian Equities Fund	Australian Equities	6.6
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	5.5
Western Asset Australian Bond Fund - Class A	Australian Fixed Interest	5.3
Allan Gray Australian Equity - Class B	Australian Equities	5.1
Eiger Australian Small Companies Fund - Class P	Australian Equities	4.8
Fisher Investments Australasia Global Small Cap Equity Fund - Z Class	International Equities	4.2
Aikya Emerging Markets Opportunities Fund (Class I)	International Equities	3.6
Lazard Global Listed Infrastructure Fund	International Equities	3.5
Resolution Capital Global Property Securities Fund	Property	3.2
iShares Hedged International Equity Index Fund - S class	International Equities	3.0
Man AHL Alpha (AUD) - Class B	Other	2.4
Janus Henderson Global Multi-Strategy Fund - Institutional Class	Other	2.2
Vanguard Australian Property Securities Index Fund (W)	Property	2.0
Cash Account	Cash	2.0

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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