

MyNorth Managed Portfolios

WEINBERG PRIVATE MODERATE (INCOME) PORTFOLIO



Monthly Update for Month Ending January 2025

Investment objective

The portfolio aims to outperform the benchmark, over rolling five-year periods, after fees.

Key information

Code	NTH1018
Manager name	Elston Asset Management
Inception date	30 June 2019
Benchmark	Morningstar Australia Balanced Target Allocation NR AUD
Asset class	Diversified
Number of underlying assets	39
Minimum investment horizon	3 years
Portfolio income	Default - Paid to Platform Cash
Management fees and costs	'0.78%
Performance fee	'0%
Estimated net transaction costs	'0.04%
Estimated buy/sell spread	'0.06%/0.07%
Risk band/label	5/Medium to high
Minimum investment amount	\$25,000

About the manager

Elston Asset Management

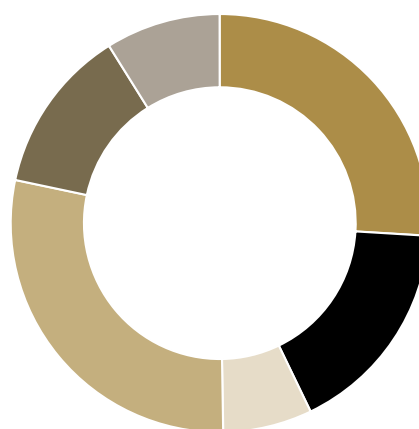
Elston Asset Management is an active investment manager, focused on delivering investment solutions with the aim of helping investors build and preserve their wealth. The business is majority owned by its senior investment professionals.

Returns

as at 31 January 2025

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	3.25	1.72	1.79	2.65	6.62	3.64	2.82
Income	3.18	0.37	0.64	1.54	3.90	3.32	3.32
Growth	0.07	1.35	1.15	1.11	2.72	0.32	-0.50
Benchmark ²	5.40	1.87	3.64	4.85	11.10	5.06	4.70

Asset allocation



as at 31 January 2025

Growth assets	Allocation (%)
Australian Equities	26.0
International Equities	16.9
Property	6.9
Other	0.0
Total	49.8%
Defensive assets	Allocation (%)
Australian Fixed Interest	28.6
International Fixed Interest	12.8
Cash	8.9
Total	50.3%

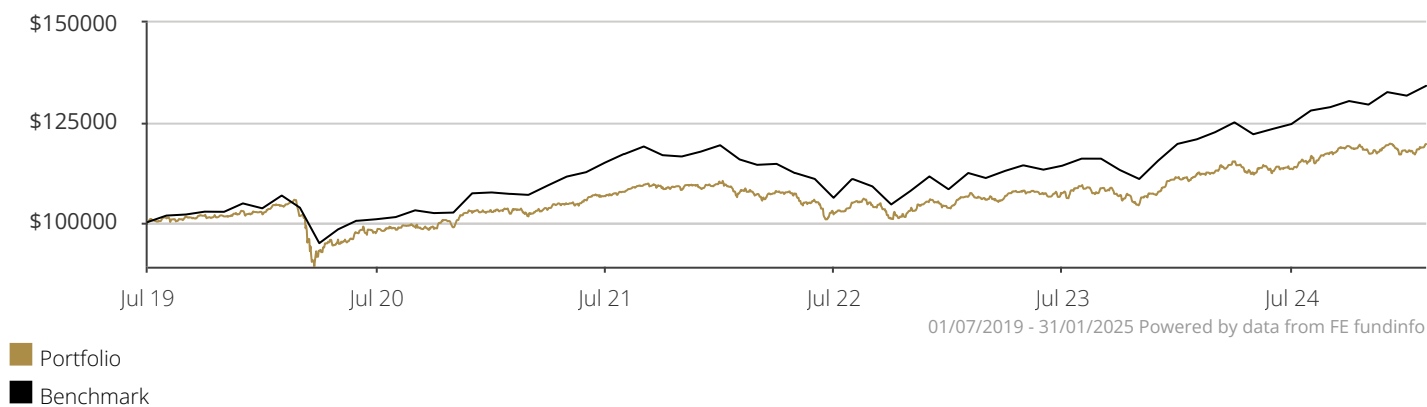
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 01/07/2019



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Janus Henderson Tactical Income Fund	Australian Fixed Interest	16.3
Macquarie Income Opportunities No. 1 Fund - Class W	International Fixed Interest	10.6
Macquarie Dynamic Bond No. 1 Fund - Class W	International Fixed Interest	10.4
Legg Mason Western Asset Australian Bond Fund - Class M	Australian Fixed Interest	6.9
ClearBridge RARE Infrastructure Income Fund - Hedged Class C Units	International Equities	4.8
Resolution Capital Global Property Securities Fund - Class C	Property	4.7
Betashares Australian High Interest Cash Etf Betashares Australian Hig	Cash	4.2
AB Global Equities Fund	International Equities	2.9
Betashares Global Shares Etf - Currency Hedged Betashares Global Share	International Equities	2.8
Talaria Global Equity Fund	International Equities	2.4
Ironbark Royal London Core Global Share Fund - Class A	International Equities	2.4
Plato Global Shares Income Fund - Class F	International Equities	2.3
ANZ Group Holdings Limited Ordinary Fully Paid	Australian Equities	1.8
BHP Group Limited Ordinary Fully Paid	Australian Equities	1.8
Telstra Group Limited Ordinary Fully Paid	Australian Equities	1.5
Macquarie Group Limited Ordinary Fully Paid	Australian Equities	1.4
Woodside Energy Group Ltd Ordinary Fully Paid	Australian Equities	1.4
Sonic Healthcare Limited Ordinary Fully Paid	Australian Equities	1.3
APA Group Fully Paid Units Stapled Securities	Australian Equities	1.3
Endeavour Group Limited Ordinary Fully Paid	Australian Equities	1.3
Aurizon Holdings Limited Ordinary Fully Paid	Australian Equities	1.2
RIO Tinto Limited Ordinary Fully Paid	Australian Equities	1.2
Amcor PLC Cdi 1:1 Foreign Exempt NYSE	Australian Equities	1.1
Dexus Fully Paid Units Stapled Securities	Property	1.1
Mirvac Group Fully Paid Ordinary/Units Stapled Securities	Property	1.1
Cash Account	Cash	1.1
The Lottery Corporation Limited Ordinary Fully Paid	Australian Equities	1.1
AMP Limited Ordinary Fully Paid	Australian Equities	1.0

Holding	Asset class	Allocation (%)
Coles Group Limited. Ordinary Fully Paid	Australian Equities	0.9
Ampol Limited Ordinary Fully Paid	Australian Equities	0.8
Challenger Limited Ordinary Fully Paid	Australian Equities	0.8
Ramsay Health Care Limited Ordinary Fully Paid	Australian Equities	0.8
Whitehaven Coal Limited Ordinary Fully Paid	Australian Equities	0.8
Flight Centre Travel Group Limited Ordinary Fully Paid	Australian Equities	0.7
JB Hi-Fi Limited Ordinary Fully Paid	Australian Equities	0.7
Nine Entertainment Co. Holdings Limited Ordinary Fully Paid	Australian Equities	0.7
Perpetual Limited Ordinary Fully Paid	Australian Equities	0.7
Westpac Banking Corporation Ordinary Fully Paid	Australian Equities	0.7
Woolworths Group Limited Ordinary Fully Paid	Australian Equities	0.7

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

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