

# MyNorth Managed Portfolios



## WEINBERG PRIVATE MODERATE (INCOME) PORTFOLIO

Monthly Update for Month Ending November 2024

### Investment objective

The portfolio aims to outperform the benchmark, over rolling five-year periods, after fees.

### Key information

<b>Code</b>	NTH1018
<b>Manager name</b>	Elston Asset Management
<b>Inception date</b>	30 June 2019
<b>Benchmark</b>	Morningstar Australia Balanced Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	39
<b>Minimum investment horizon</b>	3 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'0.78%
<b>Performance fee</b>	'0%
<b>Estimated net transaction costs</b>	'0.04%
<b>Estimated buy/sell spread</b>	'0.06%/0.07%
<b>Risk band/label</b>	5/Medium to high
<b>Minimum investment amount</b>	\$25,000

### About the manager

#### Elston Asset Management

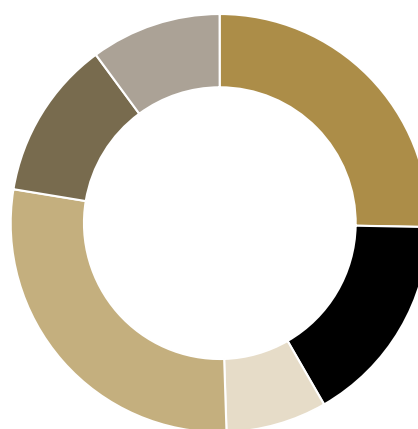
Elston Asset Management is an active investment manager, focused on delivering investment solutions with the aim of helping investors build and preserve their wealth. The business is majority owned by its senior investment professionals.

### Returns

as at 30 November 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	3.30	1.50	1.56	5.77	10.85	3.19	3.02
Income	3.19	0.15	0.86	2.37	3.92	3.35	3.33
Growth	0.11	1.35	0.70	3.40	6.93	-0.16	-0.31
Benchmark <sup>2</sup>	5.34	2.42	2.92	7.48	14.92	4.06	4.84

### Asset allocation



as at 30 November 2024

Growth assets	Allocation (%)
Australian Equities	25.3
International Equities	16.4
Property	7.8
Other	0.0
<b>Total</b>	<b>49.5%</b>
Defensive assets	Allocation (%)
Australian Fixed Interest	28.1
International Fixed Interest	12.3
Cash	10.1
<b>Total</b>	<b>50.5%</b>

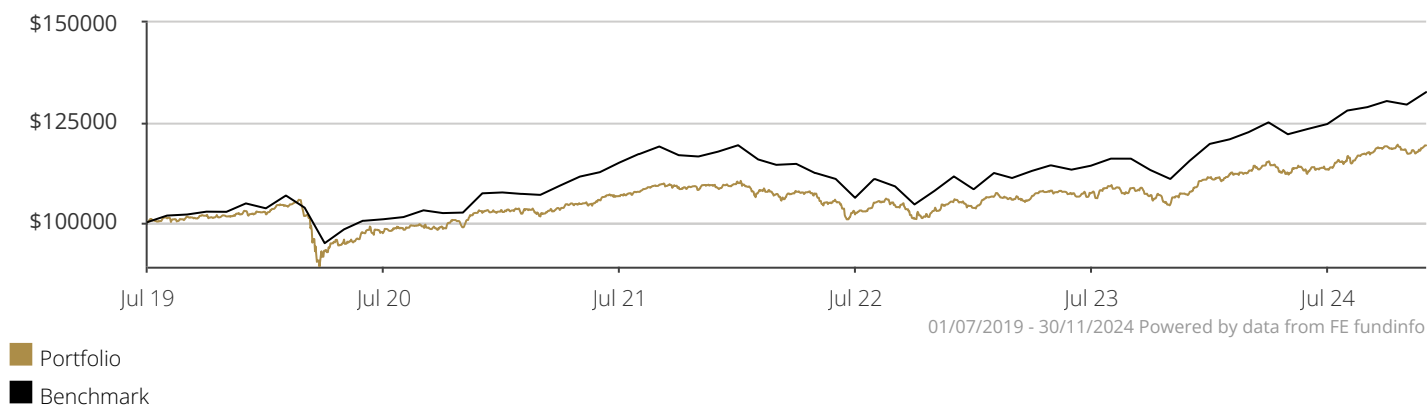
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 01/07/2019



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Janus Henderson Tactical Income Fund	Australian Fixed Interest	16.2
Macquarie Dynamic Bond No. 1 Fund - Class W	International Fixed Interest	10.5
Macquarie Income Opportunities No. 1 Fund - Class W	International Fixed Interest	10.5
Legg Mason Western Asset Australian Bond Fund - Class M	Australian Fixed Interest	6.9
Resolution Capital Global Property Securities Fund - Class C	Property	5.1
ClearBridge RARE Infrastructure Income Fund - Hedged Class C Units	International Equities	5.0
Betashares Australian High Interest Cash Etf Betashares Australian Hig	Cash	4.2
Betashares Global Shares Etf - Currency Hedged Betashares Global Share	International Equities	2.8
AB Global Equities Fund	International Equities	2.8
Talaria Global Equity Fund	International Equities	2.4
Ironbark Royal London Core Global Share Fund - Class A	International Equities	2.2
Plato Global Shares Income Fund - Class F	International Equities	2.2
ANZ Group Holdings Limited Ordinary Fully Paid	Australian Equities	1.8
BHP Group Limited Ordinary Fully Paid	Australian Equities	1.8
APA Group Fully Paid Units Stapled Securities	Australian Equities	1.7
Cash Account	Cash	1.4
Dexus Fully Paid Units Stapled Securities	Property	1.4
Macquarie Group Limited Ordinary Fully Paid	Australian Equities	1.4
Mirvac Group Fully Paid Ordinary/Units Stapled Securities	Property	1.4
Endeavour Group Limited Ordinary Fully Paid	Australian Equities	1.3
Aurizon Holdings Limited Ordinary Fully Paid	Australian Equities	1.2
Telstra Group Limited Ordinary Fully Paid	Australian Equities	1.2
Woodside Energy Group Ltd Ordinary Fully Paid	Australian Equities	1.2
Amcor PLC Cdi 1:1 Foreign Exempt NYSE	Australian Equities	1.1
Sonic Healthcare Limited Ordinary Fully Paid	Australian Equities	1.1
The Lottery Corporation Limited Ordinary Fully Paid	Australian Equities	1.1
AMP Limited Ordinary Fully Paid	Australian Equities	1.0
RIO Tinto Limited Ordinary Fully Paid	Australian Equities	1.0

Holding	Asset class	Allocation (%)
Coles Group Limited. Ordinary Fully Paid	Australian Equities	0.9
Ampol Limited Ordinary Fully Paid	Australian Equities	0.8
Ramsay Health Care Limited Ordinary Fully Paid	Australian Equities	0.8
Transurban Group Fully Paid Ordinary/Units Stapled Securities	Australian Equities	0.8
Whitehaven Coal Limited Ordinary Fully Paid	Australian Equities	0.8
Flight Centre Travel Group Limited Ordinary Fully Paid	Australian Equities	0.7
JB Hi-Fi Limited Ordinary Fully Paid	Australian Equities	0.7
Nine Entertainment Co. Holdings Limited Ordinary Fully Paid	Australian Equities	0.7
Perpetual Limited Ordinary Fully Paid	Australian Equities	0.7
Westpac Banking Corporation Ordinary Fully Paid	Australian Equities	0.7
Woolworths Group Limited Ordinary Fully Paid	Australian Equities	0.7

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

#### Important Information

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