

Monthly Update for Month Ending October 2024

### Investment objective

The managed portfolio aims to provide higher current and future income, modest capital growth and greater focus towards capital preservation.

### Key information

|  |                                   |
|--|-----------------------------------|
| <b>Code</b>                            | NTH1012                           |
| <b>Manager name</b>                    | NMMT's Internal Investments Team  |
| <b>Inception date</b>                  | 12 March 2018                     |
| <b>Benchmark</b>                       | Consumer Price Index (CPI) + 2.0% |
| <b>Asset class</b>                     | Diversified                       |
| <b>Number of underlying assets</b>     | 28                                |
| <b>Minimum investment horizon</b>      | 5 years                           |
| <b>Portfolio income</b>                | Default - Reinvest                |
| <b>Management fees and costs</b>       | 0.57%                             |
| <b>Performance fee</b>                 | 0.04%                             |
| <b>Estimated net transaction costs</b> | 0.04%                             |
| <b>Estimated buy/sell spread</b>       | 0.11%/0.12%                       |
| <b>Risk band/label</b>                 | 6/High                            |
| <b>Minimum investment amount</b>       | \$500                             |

### About the manager

#### NMMT's Internal Investments Team

The NMMT's Internal Investments Team has substantial experience in fund manager research and portfolio management. In constructing and managing the portfolios, the team believe that equity markets are inefficient and that shares often trade at significant premiums or discounts to their fair value. They aim to capture these anomalies through a disciplined, research focused approach can generate attractive returns over time.

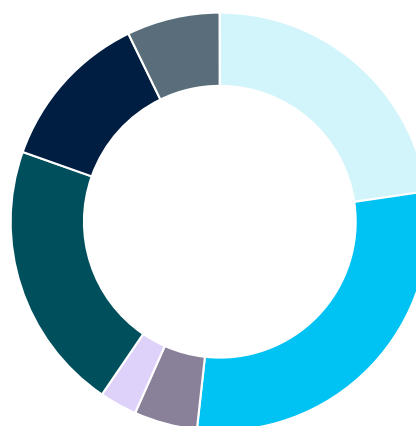
### Returns

as at 31 October 2024

|                           | Since inception* | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|---------------------------|------------------|-------------|--------------|--------------|------------|-------------|-------------|
| Total return <sup>1</sup> | 4.97             | -0.51       | 1.25         | 5.84         | 15.70      | 4.66        | 4.24        |
| Income                    | 4.37             | 0.39        | 0.41         | 3.64         | 4.99       | 4.18        | 4.22        |
| Growth                    | 0.60             | -0.90       | 0.84         | 2.20         | 10.71      | 0.48        | 0.02        |
| Benchmark <sup>2</sup>    | 5.30             | -           | 0.73         | 2.26         | 4.87       | 7.24        | 5.88        |

\* Since inception returns commence from the month end of the portfolio's launch.

### Asset allocation



as at 31 October 2024

| Growth assets                          |                              | Allocation (%) |
|--|------------------------------|----------------|
| <span style="color: #00AEEF;">■</span> | Australian Equities          | 22.7           |
| <span style="color: #00AEEF;">■</span> | International Equities       | 29.1           |
| <span style="color: #4F4F4F;">■</span> | Property                     | 4.9            |
| <span style="color: #A0A0A0;">■</span> | Other                        | 2.9            |
| <b>Total</b>                           |                              | <b>59.6%</b>   |
| Defensive assets                       |                              | Allocation (%) |
| <span style="color: #004A4A;">■</span> | Australian Fixed Interest    | 20.9           |
| <span style="color: #002060;">■</span> | International Fixed Interest | 12.4           |
| <span style="color: #4F4F4F;">■</span> | Cash                         | 7.2            |
| <b>Total</b>                           |                              | <b>40.5%</b>   |

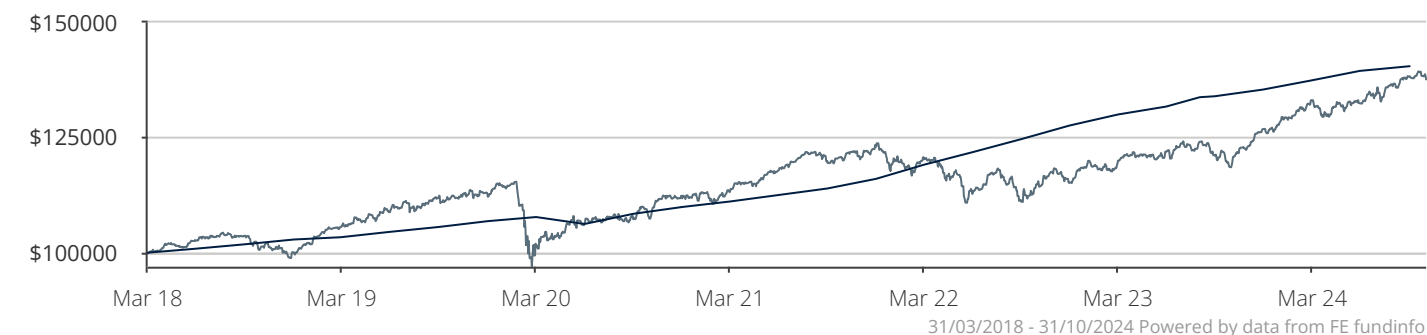
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS) as of the current reporting period.

## Performance history

\$100,000 invested since 31/03/2018



■ Portfolio  
■ Benchmark

## Managed portfolio holdings<sup>3</sup>

| Holding  | Asset class                  | Allocation (%) |
|--|------------------------------|----------------|
| Pendal Sustainable Australian Fixed Interest Fund - Class W        | Australian Fixed Interest    | 7.3            |
| Schroder Fixed Income Fund - Professional Class                    | Other                        | 6.7            |
| Pendal Focus Australian Equities Fund                              | Australian Equities          | 6.4            |
| Australian Equity Index Fund                                       | Australian Equities          | 6.2            |
| PIMCO Global Bond Fund - Wholesale Class                           | International Fixed Interest | 6.1            |
| Macquarie Dynamic Bond No. 1 Fund - Class W                        | International Fixed Interest | 6.0            |
| AXA IM Sustainable Equity Fund                                     | International Equities       | 5.8            |
| Pendal Short Term Income Securities Trust                          | Australian Fixed Interest    | 5.8            |
| Arrowstreet Global Equity No.2 Fund - Class W Units                | International Equities       | 4.3            |
| AMP International Equity Index Fund Hedged                         | International Equities       | 4.3            |
| International Equity Index Fund                                    | International Equities       | 4.1            |
| Ardea Diversified Bond Fund - Class C                              | Australian Fixed Interest    | 3.8            |
| Martin Currie Equity Income Fund - Class A                         | Australian Equities          | 3.3            |
| Tyndall Australian Share Income Fund                               | Australian Equities          | 3.2            |
| AB Managed Volatility Equities Fund - MVE Class                    | Australian Equities          | 3.2            |
| Kapstream Absolute Return Income Fund                              | Other                        | 3.0            |
| Janus Henderson Global Multi-Strategy Fund - Institutional Class   | Other                        | 3.0            |
| Walter Scott Global Equity Fund (Hedged)                           | International Equities       | 2.9            |
| International Property Index Fund Hedged                           | Property                     | 2.5            |
| Eiger Australian Small Companies Fund - Class A                    | Australian Equities          | 2.2            |
| GQG Partners Global Equity Fund - Z Class                          | International Equities       | 1.8            |
| Walter Scott Global Equity No.2 Fund - Class W Units               | International Equities       | 1.8            |
| ClearBridge RARE Infrastructure Income Fund - Hedged Class C Units | International Equities       | 1.5            |
| MFG Core Infrastructure Fund                                       | International Equities       | 1.5            |
| Martin Currie Real Income Fund - Class A                           | Other                        | 1.1            |
| Cash Account   | Cash                         | 1.1            |
| Australian Property Index Fund                                     | Property                     | 0.8            |
| Australian Fixed Interest Index Fund                               | Australian Fixed Interest    | 0.5            |

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

**Important Information**

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at [northonline.com.au](http://northonline.com.au). The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit [www.spdji.com](http://www.spdji.com). S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.