

Monthly update for month ending February 2024

Investment objective

The managed portfolio aims to provide higher income and reduced volatility over the medium term through a diversified portfolio of primarily defensive assets and some growth assets.

Key information

Code	NTH1002
Manager name	AMP Research Team
Inception date	12 March 2018
Benchmark	Morningstar Australian Multi-Sector Balanced Average Category
Asset class	Diversified
Number of underlying assets	29
Minimum investment horizon	4 years
Portfolio income	Paid to Cash Account
Management fees and costs	0.57%
Performance fee	0.05%
Estimated net transaction costs	0.04%
Estimated buy/sell spread	0.10%/0.11%
Risk band/label	5/Medium to high
Minimum investment amount	\$500

About the manager

AMP Research Team

The AMP Research team has substantial experience in fund manager research and portfolio management. In constructing and managing the portfolios, the team: --- selects assets from a range of managers to provide diversification across strategies and styles, and --- draws on quantitative and qualitative assessments to make portfolio changes to ensure they align to set investment objectives and risk levels.

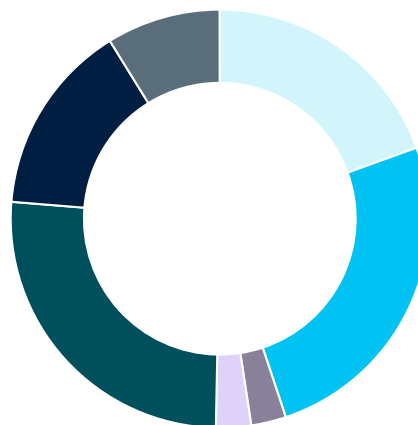
Returns

as at 29 February 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	4.11	1.08	5.22	4.56	9.22	4.69	3.99
Income	3.85	0.01	0.60	0.94	3.57	3.46	3.98
Growth	0.26	1.07	4.62	3.62	5.65	1.23	0.01
Benchmark ²	5.01	1.48	5.60	5.09	9.24	4.84	4.98

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 29 February 2024

Growth assets		Allocation (%)
Australian Equities		19.5
International Equities		25.4
Property		2.7
Other		2.7
Total		50.3%
Defensive assets		Allocation (%)
Australian Fixed Interest		26.0
International Fixed Interest		14.9
Cash		8.8
Total		49.7%

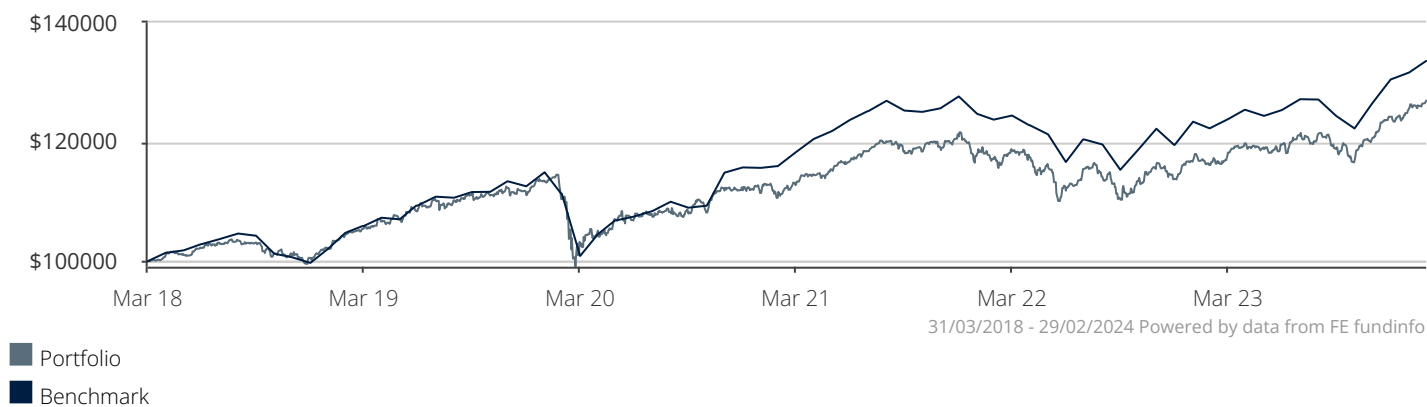
Asset allocation data sourced via Morningstar® from the underlying fund manager.

1 The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

2 The benchmark is calculated based on the average performance from peers in the same multi sector category, as compiled and sourced from Morningstar Direct in July 2023.

Performance history

\$100,000 invested since 31/03/2018



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Pendal Short Term Income Securities Trust	Cash	9.7
Pendal Sustainable Australian Fixed Interest Fund - Class W	Australian Fixed Interest	8.3
Schroder Fixed Income Fund - Professional Class	Australian Fixed Interest	8.2
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	8.0
Macquarie Dynamic Bond No. 1 Fund - Class W	International Fixed Interest	6.1
Pendal Focus Australian Equities Fund	Australian Equities	5.9
AXA IM Sustainable Equity Fund	International Equities	5.0
Ardea Diversified Bond Fund - Class C	Australian Fixed Interest	5.0
Australian Equity Index Fund	Australian Equities	4.2
AMP International Equity Index Fund Hedged	International Equities	4.0
Arrowstreet Global Equity No.2 Fund - Class W Units	International Equities	3.6
Kapstream Absolute Return Income Fund	Australian Fixed Interest	3.3
AB Managed Volatility Equities Fund - MVE Class	Australian Equities	3.0
Tyndall Australian Share Income Fund	Australian Equities	3.0
Martin Currie Equity Income Fund - Class A	Australian Equities	3.0
Janus Henderson Global Multi-Strategy Fund - Institutional Class	Other	2.8
Walter Scott Global Equity Fund (Hedged)	International Equities	2.5
Walter Scott Global Equity No.2 Fund - Class W Units	International Equities	2.4
International Property Index Fund Hedged	Property	2.3
ClearBridge RARE Infrastructure Income Fund - Hedged Class C Units	International Equities	2.0
Eiger Australian Small Companies Fund - Class A	Australian Equities	2.0
MFG Core Infrastructure Fund	International Equities	1.9
GQG Partners Global Equity Fund - Z Class	International Equities	1.4
International Equity Index Fund	International Equities	1.2
Cash Account	Cash	1.0

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

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