

# MyNorth Managed Portfolios

DIVERSIFIED 50 ACTIVE INCOME STRATEGY



Monthly update for Month ending May 2024

## Investment objective

To outperform the benchmark over the medium to longer term and generate a consistent distribution of income.

## Key information

<b>Code</b>	NTH1069
<b>Manager name</b>	Mercer
<b>Inception date</b>	30 November 2020
<b>Benchmark</b>	Consumer Price Index (CPI) + 2.0%
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	19
<b>Minimum investment horizon</b>	4 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'0.8%
<b>Performance fee</b>	'0%
<b>Estimated net transaction costs</b>	'0.02%
<b>Estimated buy/sell spread</b>	'0.13%/0.13%
<b>Risk band/label</b>	4/Medium
<b>Minimum investment amount</b>	\$500

## About the manager

### Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

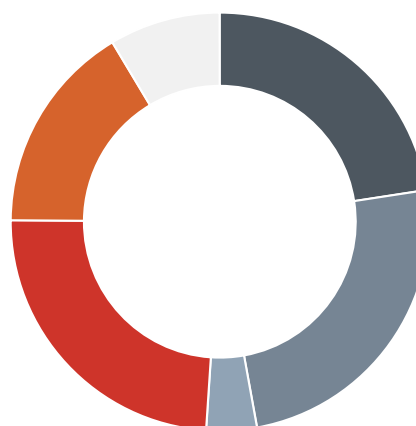
## Returns

as at 31 May 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	3.73	1.08	0.49	5.99	6.97	2.80	-
Income	4.12	0.02	0.61	1.26	3.59	4.39	-
Growth	-0.39	1.06	-0.12	4.73	3.38	-1.59	-
Benchmark <sup>2</sup>	7.00	-	1.45	2.55	5.68	7.33	-

\* Since inception returns begin from the month end immediately following portfolio launch.

## Asset allocation



as at 31 May 2024

Growth assets		Allocation (%)
■	Australian Equities	22.6
■	International Equities	24.6
■	Property	3.9
■	Other	0.0
<b>Total</b>		<b>51.1%</b>
Defensive assets		Allocation (%)
■	Australian Fixed Interest	24.1
■	International Fixed Interest	16.3
■	Cash	8.6
<b>Total</b>		<b>49.0%</b>

Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS) as of the current reporting period.

## Performance history

\$100,000 invested since 30/11/2020



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Macquarie True Index Australian Fixed Interest	Australian Fixed Interest	14.5
Payden Global Income Opportunities	International Fixed Interest	9.9
Perpetual Diversified Income Fund - Class S units	Australian Fixed Interest	9.6
Epoch Global Equity Shareholder Yield Fund - Class B	International Equities	8.2
Legg Mason Martin Currie Equity Income Fund - Class M	Australian Equities	7.8
Plato Australian Shares Income Fund	Australian Equities	7.7
Investors Mutual Equity Income Fund	Australian Equities	6.7
IFP Global Franchise Fund II (Wholesale) (Hedged) - Class W	International Equities	5.9
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	4.6
Coolabah Floating-Rate High Yield Fund - Institutional Class	Australian Fixed Interest	3.9
Colchester Global Government Bond Fund - Class R	International Fixed Interest	3.9
T.Rowe Price Global Equity - M Class (Hedged)	International Equities	3.6
Macquarie Cash	Cash	3.5
Resolution Capital Global Property Securities Fund	Property	3.4
IFP Global Franchise Fund II (Wholesale)	International Equities	3.0
Ausbil Australian Emerging Leaders Fund	Australian Equities	2.9
Cash Account	Cash	0.9

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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