

Monthly Update for Month Ending October 2024

Investment objective

Aims to outperform its benchmark over a rolling seven-year period.

Key information

| | |
|--|---|
| Code | NTH0215 |
| Manager name | Mercer |
| Inception date | 29 November 2021 |
| Benchmark | Morningstar Australian Multi-Sector Conservative Average Category |
| Asset class | Diversified |
| Number of underlying assets | 21 |
| Minimum investment horizon | 7 years |
| Portfolio income | Default - Paid to Platform Cash |
| Management fees and costs | '0.58% |
| Performance fee | '0% |
| Estimated net transaction costs | '0.08% |
| Estimated buy/sell spread | '0.02%/0.03% |
| Risk band/label | 3/Low to medium |
| Minimum investment amount | \$500 |

About the manager

Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

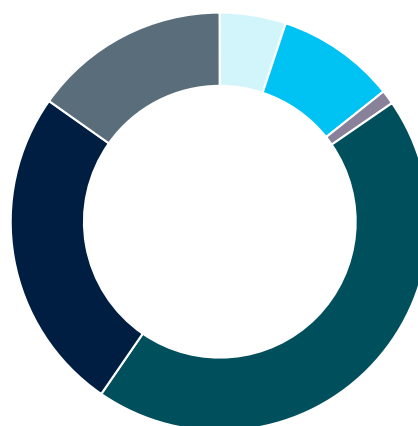
Returns

as at 31 October 2024

| | Since inception* | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|---------------------------|------------------|-------------|--------------|--------------|------------|-------------|-------------|
| Total return ¹ | 1.11 | -0.77 | 0.66 | 3.38 | 9.05 | - | - |
| Income | 2.34 | 0.40 | 0.62 | 1.77 | 3.23 | - | - |
| Growth | -1.23 | -1.17 | 0.04 | 1.61 | 5.82 | - | - |
| Benchmark ² | 1.25 | -0.48 | 0.94 | 3.45 | 9.57 | - | - |

* Since inception returns commence from the month end of the portfolio's launch.

Asset allocation



as at 31 October 2024

| Growth assets | Allocation (%) |
|------------------------------|----------------|
| Australian Equities | 5.1 |
| International Equities | 9.2 |
| Property | 1.1 |
| Other | 0.0 |
| Total | 15.4% |
| Defensive assets | Allocation (%) |
| Australian Fixed Interest | 44.2 |
| International Fixed Interest | 25.2 |
| Cash | 15.2 |
| Total | 84.6% |

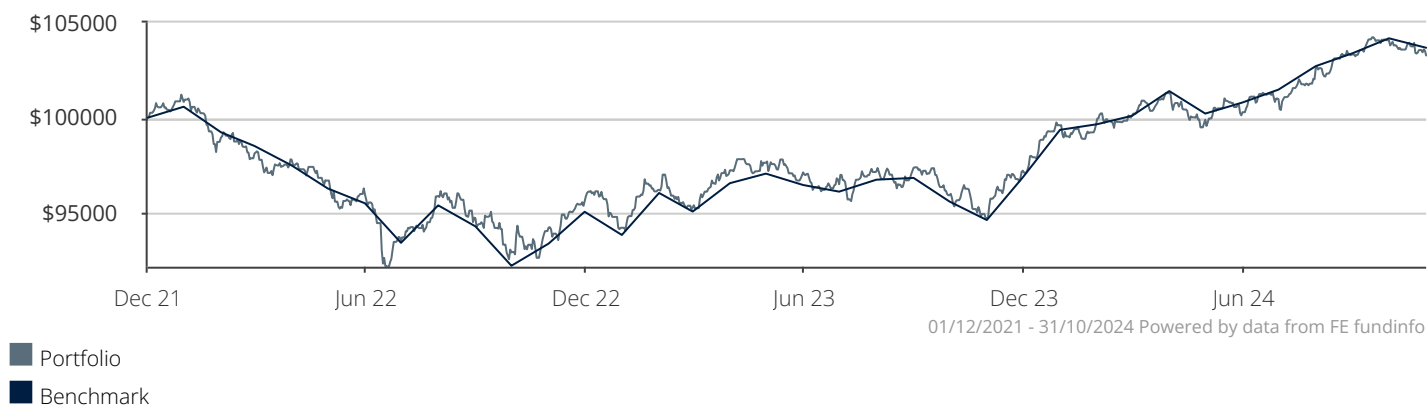
Asset allocation data sourced via Morningstar® from the underlying fund manager.

1 The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

2 The benchmark is calculated based on the average performance from peers in the same multi sector category, as compiled and sourced from Morningstar Direct™ in October 2024.

Performance history

\$100,000 invested since 01/12/2021



Managed portfolio holdings³

| Holding | Asset class | Allocation (%) |
|--|------------------------------|----------------|
| Pendal Sustainable Australian Fixed Interest Fund | Australian Fixed Interest | 20.1 |
| Vanguard International Fixed Interest Index (Hedged) Etf Vanguard Intl | International Fixed Interest | 17.0 |
| Betashares Australian High Interest Cash Etf Betashares Australian Hig | Cash | 10.4 |
| Macquarie True Index Australian Fixed Interest | Australian Fixed Interest | 7.5 |
| Vanguard Australian Corp Fixed Interest Index Etf Vanguard Australian | Australian Fixed Interest | 7.5 |
| Vanguard International Credit Securities Index (Hedged) Etf Vanguard I | Australian Fixed Interest | 6.8 |
| Perpetual Diversified Income Fund - Class S units | Australian Fixed Interest | 6.5 |
| PIMCO Global Bond Fund - Wholesale Class | International Fixed Interest | 4.0 |
| Betashares Australia 200 Etf Betashares Australia 200 Etf | Australian Equities | 3.7 |
| Vanguard Msci Index International Shares (Hedged) Etf Vanguard Msci In | International Equities | 3.0 |
| Invesco Wholesale Senior Secured Income Fund | International Fixed Interest | 2.9 |
| Vanguard Msci Index International Shares Etf Exchange Traded Fund Unit | International Equities | 2.6 |
| Cash Account | Cash | 2.0 |
| GMO Quality Trust | International Equities | 2.0 |
| Macquarie Australian Shares Fund | Australian Equities | 1.5 |
| Robeco Glb Dev Sust Enhncd Idx Eq (AUD)B | International Equities | 1.5 |
| Vanguard Global Infrastructure Index Etf Vanguard Global Infrastructur | Property | 1.1 |

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

Mercer took over the investment management of this portfolio from 31 July 2024.