

Monthly Update for Month Ending August 2024

Investment objective

Aims to outperform its benchmark over a rolling seven-year period.

Key information

Code	NTH0215
Manager name	Mercer
Inception date	29 November 2021
Benchmark	Morningstar Australian Multi-Sector Conservative Average Category
Asset class	Diversified
Number of underlying assets	20
Minimum investment horizon	7 years
Portfolio income	Default - Paid to Platform Cash
Management fees and costs	0.57%
Performance fee	0%
Estimated net transaction costs	0.08%
Estimated buy/sell spread	0.02%/0.03%
Risk band/label	3/Low to medium
Minimum investment amount	\$500

About the manager

Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. The team manages approximately \$200 billion worldwide, with approximately \$33 billion invested in Australia and New Zealand. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

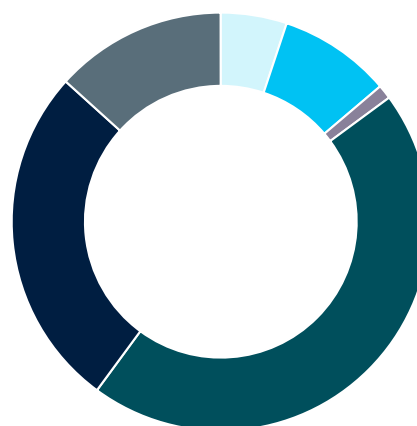
Returns

as at 31 August 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	1.20	0.72	3.03	3.20	6.12	-	-
Income	2.31	0.11	1.07	1.85	3.07	-	-
Growth	-1.11	0.61	1.96	1.35	3.05	-	-
Benchmark ²	1.22	0.66	2.56	3.28	6.76	-	-

* Since inception returns commence from the month end of the portfolio's launch.

Asset allocation



as at 31 August 2024

Growth assets		Allocation (%)
Australian Equities		5.1
International Equities		8.7
Property		1.1
Other		0.0
Total		14.9%
Defensive assets		Allocation (%)
Australian Fixed Interest		45.2
International Fixed Interest		26.6
Cash		13.3
Total		85.1%

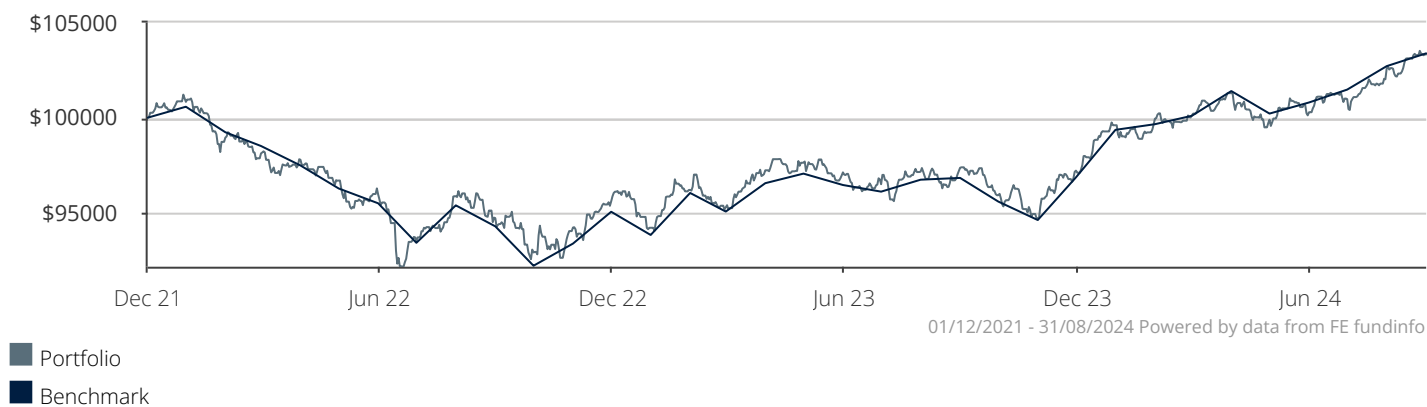
Asset allocation data sourced via Morningstar® from the underlying fund manager.

1 The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

2 The benchmark is calculated based on the average performance from peers in the same multi sector category, as compiled and sourced from Morningstar Direct™ in August 2024.

Performance history

\$100,000 invested since 01/12/2021



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Pendal Sustainable Australian Fixed Interest Fund	Australian Fixed Interest	20.0
Vanguard International Fixed Interest Index (Hedged) Etf Vanguard Intl	International Fixed Interest	17.0
Betashares Australian High Interest Cash Etf Betashares Australian Hig	Cash	10.5
Vanguard Australian Corp Fixed Interest Index Etf Vanguard Australian	Australian Fixed Interest	7.5
Vanguard Australian Government Bond Index Etf Vanguard Australian Gove	Australian Fixed Interest	7.5
Vaneck Australian Subordinated Debt Etf Vaneck Australian Subordinated	Australian Fixed Interest	6.5
PIMCO Global Bond Fund - Wholesale Class	International Fixed Interest	4.0
Regnan Credit Impact Trust	Australian Fixed Interest	4.0
Betashares Australia 200 Etf Betashares Australia 200 Etf	Australian Equities	3.5
Capital Group Global Corporate Bond Hedged	International Fixed Interest	3.0
Invesco Wholesale Senior Secured Income Fund	International Fixed Interest	3.0
Cash Account	Cash	2.0
GMO Quality Trust	International Equities	2.0
Vanguard Msci Index International Shares (Hedged) Etf Vanguard Msci In	International Equities	2.0
Macquarie Australian Shares Fund	Australian Equities	1.5
Robeco Glb Dev Sust Enhncd Idx Eq (AUD)B	International Equities	1.5
Vanguard Msci Index International Shares Etf Exchange Traded Fund Unit	International Equities	1.5
Global X Euro Stoxx 50 Etf Global X Euro Stoxx 50 Etf	International Equities	1.0
Ishares Msci Japan Etf Ishares Msci Japan Etf	International Equities	1.0
Vanguard Global Infrastructure Index Etf Vanguard Global Infrastructur	Property	1.0

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

Mercer took over the investment management of this portfolio from 31 July 2024.