

# MyNorth Managed Portfolios



## MYNORTH SUSTAINABLE MODERATELY CONSERVATIVE MANAGED PORTFOLIO

Monthly Update for Month Ending October 2024

### Investment objective

This managed portfolio seeks to provide moderate returns over the medium term through a diversified portfolio of defensive and growth assets.

### Key information

Code	NTH1116
Manager name	Pendal
Inception date	30 June 2021
Benchmark	Morningstar Australian Multi-Sector Balanced Average Category
Asset class	Diversified
Number of underlying assets	15
Minimum investment horizon	4 years
Portfolio income	Default - Reinvest
Management fees and costs	0.76%
Performance fee	0%
Estimated net transaction costs	0.02%
Estimated buy/sell spread	0.13%/0.13%
Risk band/label	4/Medium
Minimum investment amount	\$500

### About the manager

#### Pendal

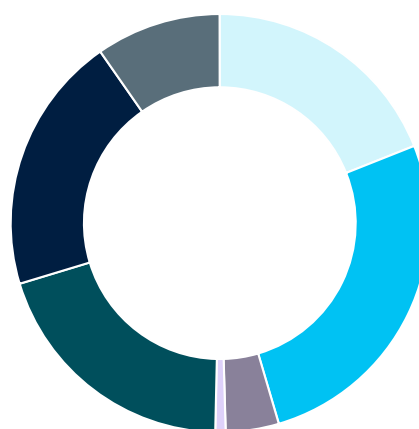
Pendal is a global Investment Manager offering investors a range of Australian and international investment choices. As of December 2020, Pendal has \$97.4 billion in funds under management. Pendal's core asset allocation process is expected to generate the bulk of the return for each portfolio over the long term. Portfolios are built using longer term investment insights and various proprietary quantitative tools, as well as medium term active asset allocation. Longer term investment insights also takes into account ESG insights and preferences. Pendal has more than 35 years' experience managing dedicated ethical and sustainable strategies.

### Returns

as at 31 October 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	2.57	-0.44	0.98	5.93	16.48	2.43	-
Income	1.98	0.24	0.26	1.36	2.29	2.12	-
Growth	0.59	-0.68	0.72	4.57	14.19	0.31	-
Benchmark <sup>2</sup>	4.02	-0.30	1.26	5.46	15.38	4.10	-

### Asset allocation



as at 31 October 2024

Growth assets		Allocation (%)
<span style="color: #00AEEF;">■</span>	Australian Equities	19.0
<span style="color: #0070C0;">■</span>	International Equities	26.5
<span style="color: #4F4F4F;">■</span>	Property	4.1
<span style="color: #999999;">■</span>	Other	0.8
<b>Total</b>		<b>50.4%</b>
Defensive assets		Allocation (%)
<span style="color: #004A4A;">■</span>	Australian Fixed Interest	20.0
<span style="color: #002060;">■</span>	International Fixed Interest	20.0
<span style="color: #4F4F4F;">■</span>	Cash	9.7
<b>Total</b>		<b>49.7%</b>

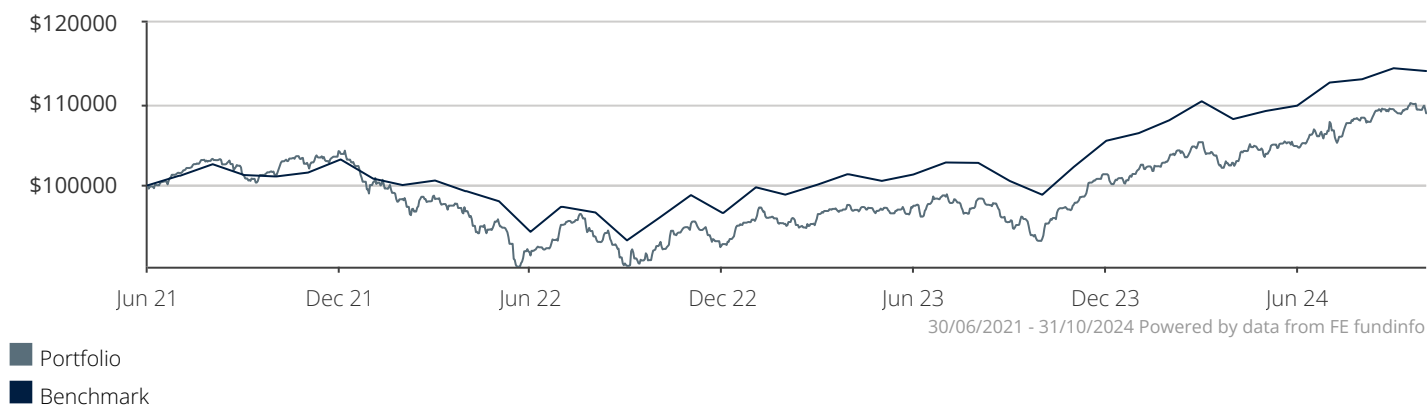
Asset allocation data sourced via Morningstar® from the underlying fund manager.

1 The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

2 The benchmark is calculated based on the average performance from peers in the same multi sector category, as compiled and sourced from Morningstar Direct™ in October 2024.

## Performance history

\$100,000 invested since 30/06/2021



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Pendal Sustainable Australian Fixed Interest Fund	Australian Fixed Interest	21.0
Vanguard Ethically Conscious Global Aggregate Bond Index Fund	International Fixed Interest	19.0
Alphinity Sustainable Share Fund	Australian Equities	8.0
Pendal Horizon Sustainable Australian Share Fund	Australian Equities	8.0
Pendal Multi Asset Target Return Fund	Other	6.8
AXA IM Sustainable Equity Fund	International Equities	5.5
Dimensional Global Sustainability Trust Unhedged	International Equities	5.5
Impax Sustainable Leaders Fund	International Equities	4.8
Janus Henderson Global Sustainable Equity Fund - Class I	International Equities	4.8
Macquarie Cash	Cash	4.6
Vanguard Ethically Conscious Int. Shares Index Fund (AUD Hedged)	International Equities	4.5
Macquarie Global Listed Real Estate Fund - Class A Units	Property	4.0
Ausbil Active Sustainable Equity Fund	Australian Equities	2.7
Cash Account	Cash	1.0

### Sustainable investment

The portfolio employs a responsible and sustainable framework for investing.

The underlying managed funds forming part of the managed portfolio have been selected on the likelihood of meeting their investment objectives and how the relevant fund manager integrates environmental, social and governance (ESG) considerations into their decision making. We invest in underlying managed funds that, based on the information provided by the relevant fund managers, avoid investing in companies with material involvement in activities we consider to have a negative impact on the environment or the community.

The assessment is centred around the following sustainability principles:

1. Transitioning to a low carbon economy.
2. Avoid material investments in thermal coal, tobacco, gambling, pornography and controversial weapons.
3. Encourage positive sustainable social and environmental outcomes for the community.

Assets are considered on a case-by-case basis, and we do not apply a particular weighting system or metrics when taking into account labour standards or environmental, social or ethical considerations. Other considerations in selecting an underlying fund include whether the relevant fund manager is a signatory to the United Nations Principles for Responsible Investment (UNIPRI) or is certified by Responsible Investment Association Australasia (RIAA).

Currently, we do not take ESG considerations into account in selecting Cash assets. The underlying funds are reviewed on an on-going basis, however on an annual basis we reconfirm whether the underlying fund continues to be consistent with our sustainability principles. If we form that view (based on information provided by the relevant underlying fund manager) that the underlying fund no longer meets our selection criteria from either a sustainable or investment perspective, we will generally take steps to remove and replace that underlying investment as soon as practicable.

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

**Important Information**

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