

Monthly Update for Month Ending July 2025

Investment objective

Aims to deliver higher returns than the benchmark, before fees and costs, over a rolling 5-year period.

Key information

Code

NTH0522

Manager name

Lonsec Investment Solutions Pty Ltd and BlackRock Investment Management (Australia) Limited

Inception date

30 June 2025

Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

Asset class

Diversified

Number of underlying assets

23

Minimum investment horizon

5 years

Portfolio income

Default - Reinvest

Management fees and costs

'0.87%

Performance fee

'0.01%

Estimated net transaction costs

'0.05%

Estimated buy/sell spread

0.07%/0.10%

Risk band/label

4/Medium

Minimum investment amount

\$500

About the manager

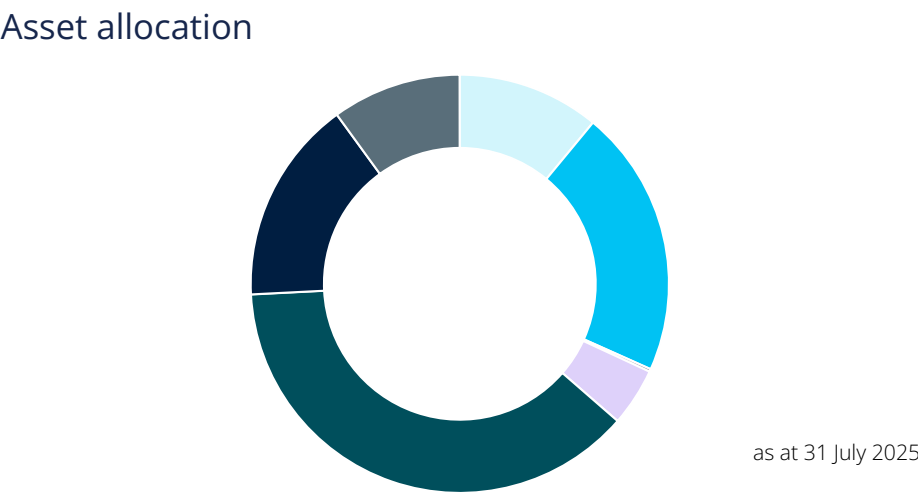
Lonsec Investment Solutions Pty Ltd and BlackRock Investment Management (Australia) Limited

Investment management of these portfolios is a collaboration of expertise between BlackRock and Lonsec. Lonsec is a specialist model portfolio manager with extensive expertise in portfolio construction and active investment selection. Lonsec's investment philosophy underpins their investment research driven approach to portfolio construction and the processes used to build quality investment solutions. BlackRock is a global asset manager providing investment management, risk management and advisory services for institutional and retail clients. BlackRock has served the Australian wealth market with over 30 years' experience managing multi-asset portfolios and 10 years' experience building and offering managed portfolio solutions.

Returns

as at 31 July 2025

	Since inception*	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Years (%)
Total return ¹	-0.66	-0.66	-	-	-	-
Income	0.37	0.37	-	-	-	-
Growth	-1.03	-1.03	-	-	-	-
Benchmark ²	0.71	0.71	-	-	-	-



Growth assets	Allocation (%)
Australian Equities	11.0
International Equities	20.7
Property	0.2
Other	4.5
Total	36.4%

Defensive assets	Allocation (%)
Australian Fixed Interest	37.8
International Fixed Interest	15.8
Cash	10.0
Total	63.6%

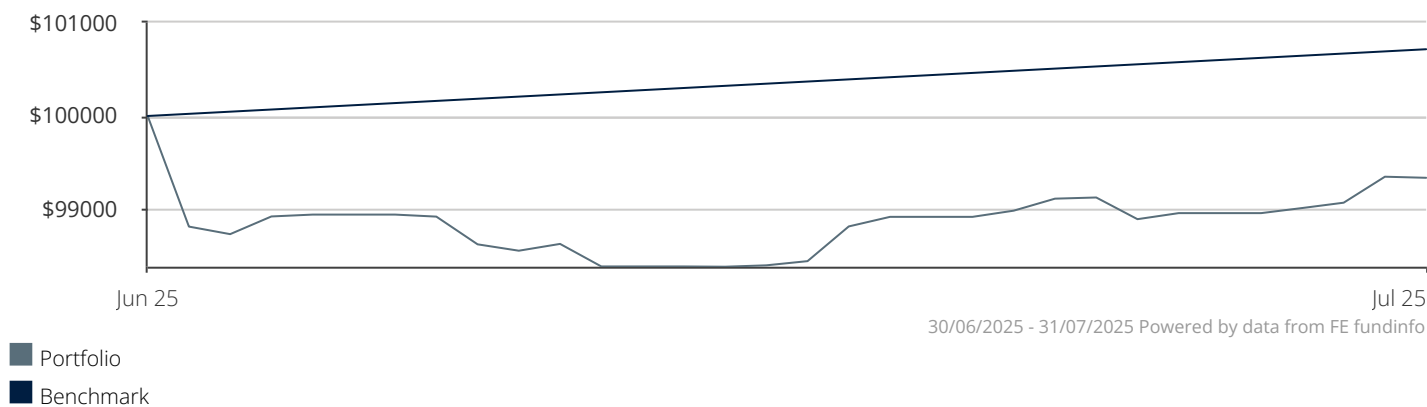
Asset allocation data sourced via Morningstar® from the underlying fund manager.

1 The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

2 The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 30/06/2025



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
PIMCO Global Bond Fund INST	International Fixed Interest	13.0
Janus Henderson Australian Fixed Interest Fund - Institutional	Australian Fixed Interest	12.0
Legg Mason Western Asset Australian Bond Fund - Class M	Australian Fixed Interest	9.0
Macquarie Wholesale Australian Fixed Interest Fund - Class O Units	Australian Fixed Interest	9.0
Ishares Government Inflation Etf Ishares Government Inflation Etf	Australian Fixed Interest	8.5
Ishares Core Cash Etf Ishares Core Cash Etf	Cash	6.5
BlackRock Global Liquid Alternatives Fund (Aust) (Class S1)	Other	4.5
Bentham High Yield Fund	International Fixed Interest	4.0
ClearBridge RARE Infrastructure Value Fund - Hedged (Class C)	International Equities	4.0
Ashmore Emerging Markets Equity Fund	International Equities	3.5
GQG Partners Global Equity Fund - Z Class	International Equities	3.5
JPMorgan Global Research Enhanced Index Equity Trust - Class A	International Equities	3.5
DNR Capital Australian Equities High Conviction Fund - W-Class	Australian Equities	2.7
Global X Gold Bullion Etf Global X Gold Bullion Etf	Australian Equities	2.5
Ironbark Royal London Concentrated Global Share - Class M	International Equities	2.3
Lazard Defensive Australian Equity - S Class	Australian Equities	2.3
Arrowstreet Global Equity No. 2 Fund (Hedged) - Class I	International Equities	2.0
Chester High Conviction Fund - Class C	Australian Equities	1.8
ECP Growth Companies Fund	Australian Equities	1.4
Janus Henderson Global Research Growth Fund	International Equities	1.2
Pzena Global Focused Value Fund - P Class	International Equities	1.2
Cash Account	Cash	1.0
OC Premium Small Companies Fund	Australian Equities	0.9

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.