

# MyNorth Managed Portfolios



PROFESSIONAL CHOICE ACCUMULATION 50%

Monthly Update for Month Ending February 2026

## Investment objective

Aims to deliver outperformance against the benchmark over the medium to longer term.

## Key information

<b>Code</b>	NTH0466
<b>Manager name</b>	Mercer
<b>Inception date</b>	22 August 2025
<b>Benchmark</b>	Morningstar Australia Balanced Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	18
<b>Minimum investment horizon</b>	5 years
<b>Portfolio income</b>	Default - Reinvest
<b>Management fees and costs</b>	0.62%
<b>Performance fee</b>	0.11%
<b>Estimated Transaction Costs</b>	0.04%
<b>Risk band/label</b>	5/Medium to high
<b>Minimum investment amount</b>	\$500

## About the manager

### Mercer

Mercer is a multi-national investment manager, using specialised investment tools and strategies to provide robust and diversified portfolios for their clients. Mercer has USD 692 billion in assets under management as at 31 December 2025. With Australian operations commencing in 1972, Mercer's primary driver in portfolio construction is risk management - spreading investments across investment types and different risks to mitigate periods of market volatility and protecting investments from loss. Using a multi-dimensional framework, Mercer uses active management in asset classes offering the greatest opportunity for skilled investment managers to add value while using passive management to manage risk or constructing a portfolio to deliver close to market returns.

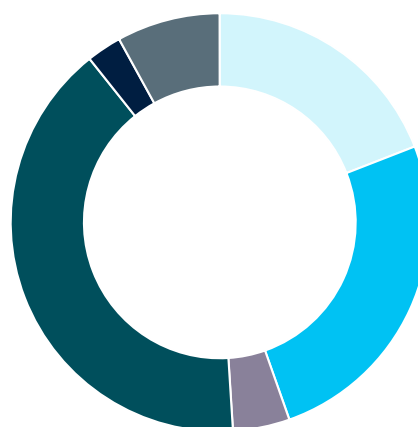
## Returns

as at 28 February 2026

	Since inception*	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Years (%)
Total return <sup>1</sup>	2.83	0.94	1.46	2.94	-	-
Income	3.03	0.35	1.57	3.03	-	-
Growth	-0.20	0.59	-0.11	-0.09	-	-
Benchmark <sup>2</sup>	4.61	1.45	1.88	3.15	-	-

\* Since inception returns commence from the month end of the portfolio's launch.

## Asset allocation



as at 28 February 2026

Growth assets		Allocation (%)
<span style="color: #00AEEF;">■</span>	Australian Equities	19.1
<span style="color: #00AEEF;">■</span>	International Equities	25.5
<span style="color: #4F4F4F;">■</span>	Property	4.4
<span style="color: #A9A9A9;">■</span>	Other	0.0
<b>Total</b>		<b>49.0%</b>
Defensive assets		Allocation (%)
<span style="color: #004D40;">■</span>	Australian Fixed Interest	40.3
<span style="color: #002060;">■</span>	International Fixed Interest	2.7
<span style="color: #4F4F4F;">■</span>	Cash	8.0
<b>Total</b>		<b>51.0%</b>

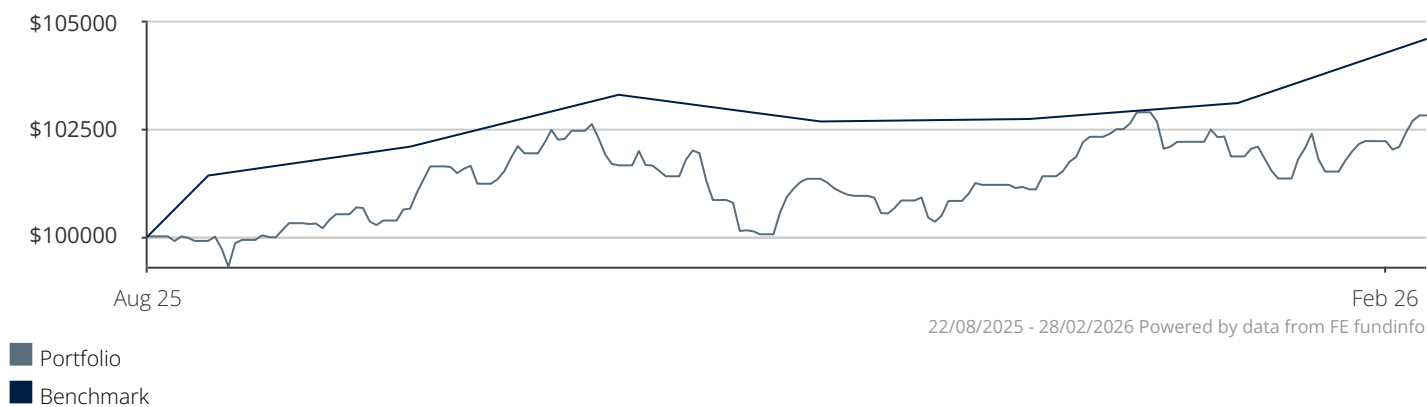
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 22/08/2025



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Macquarie True Index Australian Fixed Interest	Australian Fixed Interest	18.0
Janus Henderson Tactical Income Fund	Australian Fixed Interest	8.0
JPMorgan Global Select Equity Fund - Class I Units	International Equities	8.0
DNR Capital Australian Equities High Conviction Fund	Australian Equities	7.0
Franklin Australian Absolute Return Bond Fund - Class M	Australian Fixed Interest	7.0
State Street Floating Rate Fund	Australian Fixed Interest	7.0
Arrowstreet Global Equity No.2 Fund - Class W Units	International Equities	6.0
AMP International Equity Index Fund Hedged	International Equities	5.0
Coolabah Floating-Rate High Yield Fund - Institutional Class	Australian Fixed Interest	5.0
Macquarie Core Australian Equity Active Etf Macquarie Core Australian Equity Active Etf	Australian Equities	5.0
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	4.0
Macquarie Cash	Cash	4.0
Resolution Capital Global Property Securities Fund - Class C	Property	4.0
First Sentier ex-20 Australian Share Fund Active ETF	Australian Equities	3.0
Hyperion Australian Growth Companies Fund - Class M	Australian Equities	3.0
Montgomery Small Companies Fund	Australian Equities	3.0
Skerryvore Global Emerging Markets All-Cap Equity Fund - Class M	International Equities	2.0
Cash Account	Cash	1.0

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

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