

Monthly Update for Month Ending August 2024

Investment objective

To deliver a tax effective yield at a premium to the RBA Cash Rate over the medium to long term, with moderate levels of capital volatility

Key information

Code	NTH0402
Manager name	Real Asset Management Pty Ltd
Inception date	08 December 2023
Benchmark	RBA Cash Rate + 1.0%
Asset class	Australian Fixed Interest
Number of underlying assets	21
Minimum investment horizon	3 years
Portfolio income	Default - Reinvest
Management fees and costs	0.58%
Performance fee	0%
Estimated net transaction costs	0.02%
Estimated buy/sell spread	0.00%/0.00%
Risk band/label	5/Medium to high
Minimum investment amount	\$25,000

About the manager

Real Asset Management Pty Ltd

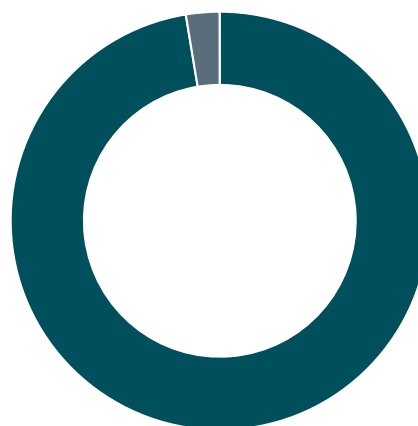
Real Asset Management is a specialist alternative investment management firm with a focus on Australian Fixed Income/Credit, Direct Real Estate and Venture Capital. Founded in 2010, the firm delivers investment strategies for high-net-worth clients, dealer groups and institutions.

Returns

as at 31 August 2024

	Since inception*	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Years (%)
Total return ¹	3.58	0.19	2.02	2.87	-	-
Income	2.99	0.13	1.29	2.56	-	-
Growth	0.59	0.06	0.73	0.31	-	-
Benchmark ²	3.63	0.45	1.35	2.72	-	-

Asset allocation



as at 31 August 2024

Growth assets		Allocation (%)
■	Australian Equities	0.0
■	International Equities	0.0
■	Property	0.0
■	Other	0.0
Total		0.0%
Defensive assets		Allocation (%)
■	Australian Fixed Interest	97.5
■	International Fixed Interest	0.0
■	Cash	2.6
Total		100.1%

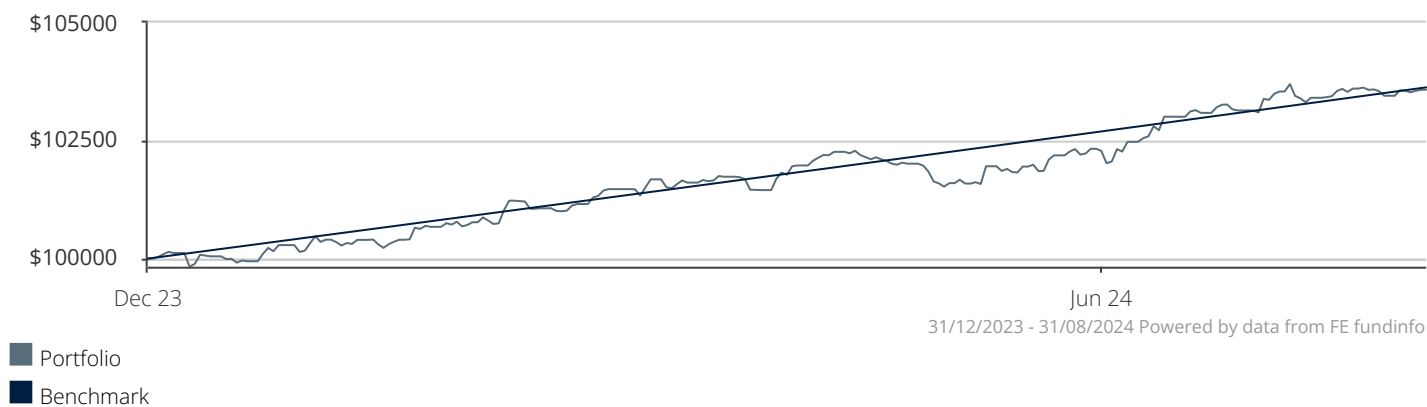
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 31/12/2023



Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Ishares Core Composite Bond Etf	Australian Fixed Interest	19.8
Vaneck Australian Floating Rate Etf	Australian Fixed Interest	7.2
Westpac Banking Corporation Cap Note 3-Bbsw+3.40% Perp Non-Cum Red T-03-27	Australian Fixed Interest	6.7
National Australia Bank Limited Cap Note 3-Bbsw+3.15% Perp Non-Cum Red	Australian Fixed Interest	5.8
National Australia Bank Limited Cap Note 3-Bbsw+3.50% Perp Non-Cum Red	Australian Fixed Interest	5.7
Australia And New Zealand Banking Group Limited. Cap Note 3-Bbsw+2.75%	Australian Fixed Interest	5.6
Commonwealth Bank OF Australia. Cap Note 3-Bbsw+2.85% Perp Non-Cum Red	Australian Fixed Interest	5.1
Insurance Australia Group Limited Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-12-30	Australian Fixed Interest	5.0
Australia And New Zealand Banking Group Limited. Cap Note 3-Bbsw+3.00	Australian Fixed Interest	4.8
Commonwealth Bank OF Australia. Cap Note 3-Bbsw+3.40% Perp Non-Cum Red	Australian Fixed Interest	4.5
Vaneck Australian Subordinated Debt Etf	Australian Fixed Interest	3.8
Suncorp Group Limited Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-06-26	Australian Fixed Interest	3.8
Macquarie Group Limited Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	Australian Fixed Interest	3.3
Macquarie Group Limited Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-12-24	Australian Fixed Interest	2.7
Challenger Limited Cap Note 3-Bbsw+4.60% Perp Non-Cum Red T-05-26	Australian Fixed Interest	2.7
Westpac Banking Corporation Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-0	Australian Fixed Interest	2.6
Cash Account	Cash	2.6
AMP Limited Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	Australian Fixed Interest	2.3
Challenger Limited Cap Note 3-Bbsw+3.60% Perp Non-Cum Red T-05-29	Australian Fixed Interest	2.0
Macquarie Bank Limited Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-12-25	Australian Fixed Interest	2.0
Westpac Banking Corporation Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-0	Australian Fixed Interest	2.0

³ A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.