

Monthly Update for Month Ending October 2024

Investment objective

To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth-oriented assets. The portfolio aims to provide exposure to predominantly sustainable investment strategies and outperform the benchmark, after fees, over a rolling 4 year period.

Key information

| | |
|--|---|
| Code | NTH0331 |
| Manager name | Russell Investment Management |
| Inception date | 28 April 2023 |
| Benchmark | Morningstar Australia Balanced Target Allocation NR AUD |
| Asset class | Diversified |
| Number of underlying assets | 50 |
| Minimum investment horizon | 4 years |
| Portfolio income | Default - Paid to Platform Cash |
| Management fees and costs | '0.8% |
| Performance fee | '0% |
| Estimated net transaction costs | '0.03% |
| Estimated buy/sell spread | '0.08%/0.07% |
| Risk band/label | 4/Medium |
| Minimum investment amount | \$25,000 |

About the manager

Russell Investment Management

With more than 80 years of experience, Russell Investments is a global investment solutions provider, dedicated to helping investors reach their long-term goals. Russell Investments offers investment solutions in 32 countries. Russell Investments specialises in multi-asset solutions and investment and implementation services with a goal of delivering the best investment strategies, managers and asset classes to its clients around the world. Headquartered in Seattle, Washington, Russell Investments operates globally with 20 offices.

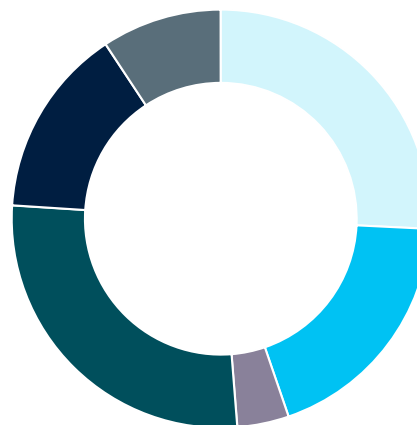
Returns

as at 31 October 2024

| | Since inception* | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|---------------------------|------------------|-------------|--------------|--------------|------------|-------------|-------------|
| Total return ¹ | 8.51 | -0.54 | 1.16 | 5.67 | 17.14 | - | - |
| Income | 5.56 | 0.23 | 0.53 | 5.38 | 7.25 | - | - |
| Growth | 2.95 | -0.77 | 0.63 | 0.29 | 9.89 | - | - |
| Benchmark ² | 8.70 | -0.68 | 1.17 | 6.10 | 16.84 | - | - |

* Since inception returns commence from the month end of the portfolio's launch.

Asset allocation



as at 31 October 2024

| Growth assets | | Allocation (%) |
|------------------------------|--|----------------|
| Australian Equities | | 25.8 |
| International Equities | | 19.0 |
| Property | | 4.0 |
| Other | | 0.0 |
| Total | | 48.8% |
| Defensive assets | | Allocation (%) |
| Australian Fixed Interest | | 27.3 |
| International Fixed Interest | | 14.7 |
| Cash | | 9.3 |
| Total | | 51.3% |

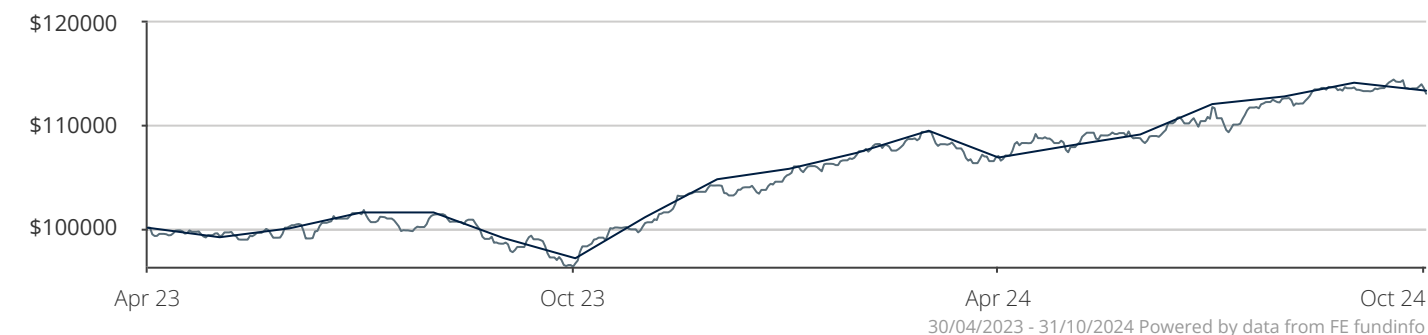
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 30/04/2023



- Portfolio
- Benchmark

Managed portfolio holdings³

| Holding | Asset class | Allocation (%) |
|---|------------------------------|----------------|
| Pendal Sustainable Australian Fixed Interest Fund | Australian Fixed Interest | 13.6 |
| Vanguard Ethically Conscious Glb Agg Bond Index (Hedged) Etf Vanguard | International Fixed Interest | 11.9 |
| Russell Investments Low Carbon Global Shares Fund - Class A | International Equities | 9.2 |
| Russell Investments Low Carbon Global Shares Fund - Class AUDH | International Equities | 6.2 |
| Ishares Core Cash Etf Ishares Core Cash Etf | Cash | 5.9 |
| Altius Sustainable Short Term Income Fund | Australian Fixed Interest | 5.1 |
| Russell Sust Global Opportunities Complex Etf Russell Sust Global Opportunities Complex Etf | Australian Equities | 5.0 |
| Altius Green Bond Fund | Australian Fixed Interest | 4.8 |
| Ausbil Active Sustainable Equity Fund | Australian Equities | 3.5 |
| Russell Intl Property Securities \$A Hedged Class A Fund | Property | 3.2 |
| Regnan Credit Impact Trust | Australian Fixed Interest | 3.1 |
| Robeco SDG Credit Income Fund (AUD Hedged) - Class C | International Fixed Interest | 2.9 |
| Perpetual ESG Australian Share Fund | Australian Equities | 2.8 |
| Alphinity Sustainable Share Fund | Australian Equities | 2.8 |
| Impax Sustainable Leaders Fund | International Equities | 2.3 |
| Ardea Real Outcome Fund | Other | 1.9 |
| First Sentier Responsible Listed Infrastructure Fund | International Equities | 1.4 |
| Cash Account | Cash | 1.3 |
| Commonwealth Bank Of Australia Ordinary Fully Paid | Australian Equities | 1.1 |
| Vanguard Australian Property Securities Index Etf Vanguard Australian | Property | 0.9 |
| CSL Limited Ordinary Fully Paid | Australian Equities | 0.8 |
| Westpac Banking Corporation Ordinary Fully Paid | Australian Equities | 0.8 |
| National Australia Bank Limited Ordinary Fully Paid | Australian Equities | 0.7 |
| ANZ Group Holdings Limited Ordinary Fully Paid | Australian Equities | 0.7 |
| Wesfarmers Limited Ordinary Fully Paid | Australian Equities | 0.7 |
| RIO Tinto Limited Ordinary Fully Paid | Australian Equities | 0.5 |
| Telstra Group Limited Ordinary Fully Paid | Australian Equities | 0.5 |
| Brambles Limited Ordinary Fully Paid | Australian Equities | 0.4 |

| Holding | Asset class | Allocation (%) |
|---|---------------------|----------------|
| Macquarie Group Limited Ordinary Fully Paid | Australian Equities | 0.4 |
| Goodman Group Fully Paid Ordinary/Units Stapled Securities | Property | 0.4 |
| Fortescue Ltd Ordinary Fully Paid | Australian Equities | 0.4 |
| Woolworths Group Limited Ordinary Fully Paid | Australian Equities | 0.4 |
| James Hardie Industries PLC Chess Depositary Interests 1:1 | Australian Equities | 0.4 |
| Bluescope Steel Limited Ordinary Fully Paid | Australian Equities | 0.3 |
| Transurban Group Fully Paid Ordinary/Units Stapled Securities | Australian Equities | 0.3 |
| JB Hi-Fi Limited Ordinary Fully Paid | Australian Equities | 0.3 |
| Wisetech Global Limited Ordinary Fully Paid | Australian Equities | 0.3 |
| Amcor PLC Cdi 1:1 Foreign Exempt NYSE | Australian Equities | 0.3 |
| Northern Star Resources Ltd Ordinary Fully Paid | Australian Equities | 0.3 |
| QBE Insurance Group Limited Ordinary Fully Paid | Australian Equities | 0.3 |
| Coles Group Limited. Ordinary Fully Paid | Australian Equities | 0.3 |
| Ramsay Health Care Limited Ordinary Fully Paid | Australian Equities | 0.3 |
| Atlas Arteria Fpo Stap US Prohibited Excluding Qup | Australian Equities | 0.2 |
| Cochlear Limited Ordinary Fully Paid | Australian Equities | 0.2 |
| Suncorp Group Limited Ordinary Fully Paid | Australian Equities | 0.2 |
| Xero Limited Ordinary Fully Paid | Australian Equities | 0.2 |
| Pilbara Minerals Limited Ordinary Fully Paid | Australian Equities | 0.2 |
| Iluka Resources Limited Ordinary Fully Paid | Australian Equities | 0.2 |
| Medibank Private Limited Ordinary Fully Paid | Australian Equities | 0.2 |

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.