

Monthly Update for Month Ending October 2024

Investment objective

Aims to outperform the benchmark, over rolling five-year periods.

Key information

| | |
|--|---|
| Code | NTH0307 |
| Manager name | Elston Asset Management |
| Inception date | 20 December 2022 |
| Benchmark | Morningstar Australia Growth Target Allocation NR AUD |
| Asset class | Diversified |
| Number of underlying assets | 40 |
| Minimum investment horizon | 5 years |
| Portfolio income | Default - Paid to Platform Cash |
| Management fees and costs | '0.82% |
| Performance fee | '0.03% |
| Estimated net transaction costs | '0.06% |
| Estimated buy/sell spread | '0.06%/0.07% |
| Risk band/label | 6/High |
| Minimum investment amount | \$25,000 |

About the manager

Elston Asset Management

Elston Asset Management is an active investment manager, focused on delivering investment solutions with the aim of helping investors build and preserve their wealth. The business is majority owned by its senior investment professionals.

Returns

as at 31 October 2024

| | Since inception* | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|---------------------------|------------------|-------------|--------------|--------------|------------|-------------|-------------|
| Total return ¹ | 8.41 | -1.28 | 0.31 | 5.20 | 15.35 | - | - |
| Income | 3.39 | 0.10 | 0.64 | 2.14 | 3.74 | - | - |
| Growth | 5.02 | -1.38 | -0.33 | 3.06 | 11.61 | - | - |
| Benchmark ² | 10.57 | -0.43 | 1.58 | 7.38 | 20.91 | - | - |

* Since inception returns commence from the month end of the portfolio's launch.

Asset allocation



as at 31 October 2024

| Growth assets | Allocation (%) |
|------------------------------|----------------|
| Australian Equities | 37.2 |
| International Equities | 24.8 |
| Property | 6.4 |
| Other | 0.0 |
| Total | 68.4% |
| Defensive assets | Allocation (%) |
| Australian Fixed Interest | 16.9 |
| International Fixed Interest | 9.2 |
| Cash | 5.5 |
| Total | 31.6% |

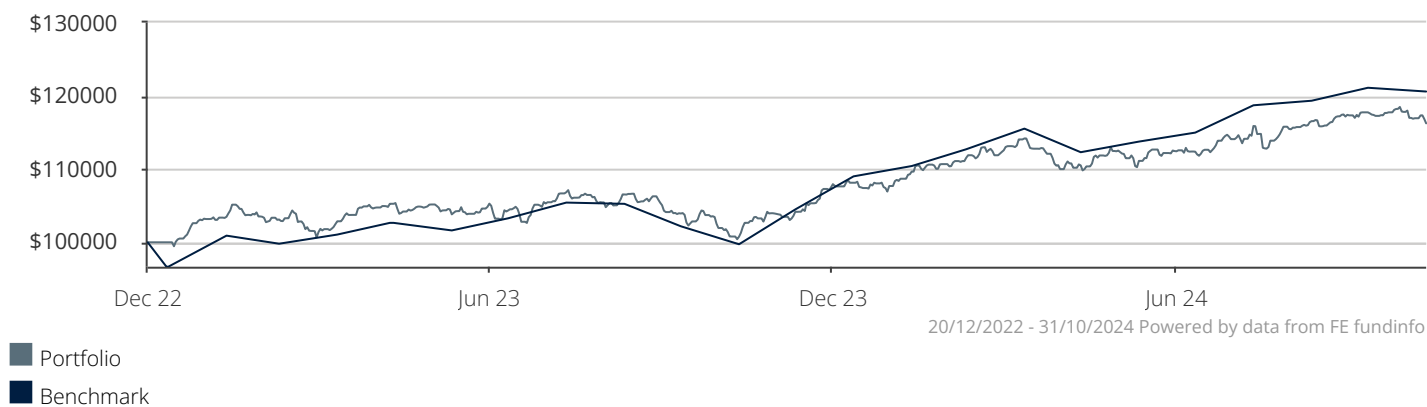
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 20/12/2022



Managed portfolio holdings³

| Holding | Asset class | Allocation (%) |
|--|---------------------------|----------------|
| Janus Henderson Tactical Income Fund | Australian Fixed Interest | 9.8 |
| Macquarie Dynamic Bond Fund | Other | 9.8 |
| AB Global Equities Fund | International Equities | 6.0 |
| 4D Global Infrastructure Fund (AUD Hedged)- | International Equities | 5.0 |
| Quay Global Real Estate Fund (AUD Hedged) | Property | 5.0 |
| GQG Partners Global Equity Fund - Z Class | International Equities | 4.5 |
| Betashares Westn Asset Aus Bond Fund (Managed Fund) Betashares West As | Australian Fixed Interest | 4.2 |
| Macquarie Income Opportunities Fund | Australian Fixed Interest | 4.2 |
| Ironbark Royal London Core Global Share Fund - Class A | International Equities | 4.0 |
| Betashares Global Shares Etf - Currency Hedged Betashares Global Share | International Equities | 3.5 |
| Cash Account | Cash | 2.9 |
| BHP Group Limited Ordinary Fully Paid | Australian Equities | 2.5 |
| CSL Limited Ordinary Fully Paid | Australian Equities | 2.5 |
| ANZ Group Holdings Limited Ordinary Fully Paid | Australian Equities | 2.3 |
| Macquarie Group Limited Ordinary Fully Paid | Australian Equities | 2.2 |
| Franklin Global Growth Fund - Class M | International Equities | 2.0 |
| Westpac Banking Corporation Ordinary Fully Paid | Australian Equities | 2.0 |
| Resmed Inc Cdi 10:1 Foreign Exempt NYSE | Australian Equities | 1.8 |
| Woodside Energy Group Ltd Ordinary Fully Paid | Australian Equities | 1.8 |
| Sonic Healthcare Limited Ordinary Fully Paid | Australian Equities | 1.7 |
| Amcor PLC Cdi 1:1 Foreign Exempt NYSE | Australian Equities | 1.6 |
| The Lottery Corporation Limited Ordinary Fully Paid | Australian Equities | 1.6 |
| Treasury Wine Estates Limited Ordinary Fully Paid | Australian Equities | 1.6 |
| Aristocrat Leisure Limited Ordinary Fully Paid | Australian Equities | 1.4 |
| Mirvac Group Fully Paid Ordinary/Units Stapled Securities | Property | 1.4 |
| Telstra Group Limited Ordinary Fully Paid | Australian Equities | 1.3 |
| AMP Limited Ordinary Fully Paid | Australian Equities | 1.2 |
| Challenger Limited Ordinary Fully Paid | Australian Equities | 1.2 |

| Holding | Asset class | Allocation (%) |
|---|---------------------|----------------|
| Flight Centre Travel Group Limited Ordinary Fully Paid | Australian Equities | 1.2 |
| James Hardie Industries PLC Chess Depository Interests 1:1 | Australian Equities | 1.2 |
| Ramsay Health Care Limited Ordinary Fully Paid | Australian Equities | 1.1 |
| Aurizon Holdings Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| Brambles Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| CAR Group Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| Cochlear Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| Endeavour Group Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| Idp Education Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| Nine Entertainment Co. Holdings Limited Ordinary Fully Paid | Australian Equities | 1.0 |
| Worley Limited Ordinary Fully Paid | Australian Equities | 1.0 |

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

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