

Monthly update for month ending February 2024

Investment objective

Aims to outperform the benchmark, over rolling five-year periods.

Key information

Code	NTH0307
Manager name	Elston Asset Management
Inception date	20 December 2022
Benchmark	Morningstar Australia Growth Target Allocation NR AUD
Asset class	Diversified
Number of underlying assets	44
Minimum investment horizon	5 years
Portfolio income	Paid to Cash Account
Management fees and costs	0.79%
Performance fee	0.01%
Estimated net transaction costs	0.07%
Estimated buy/sell spread	0.05%/0.06%
Risk band/label	6/High
Minimum investment amount	\$25,000

About the manager

Elston Asset Management

Elston Asset Management is an active investment manager, focused on delivering investment solutions with the aim of helping investors build and preserve their wealth. The business is majority owned by its senior investment professionals.

Returns

as at 29 February 2024

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return ¹	9.52	1.63	6.98	4.63	8.10	-	-
Income	2.96	0.04	0.41	1.20	3.13	-	-
Growth	6.56	1.59	6.57	3.43	4.97	-	-
Benchmark ²	10.54	2.07	7.86	7.08	12.92	-	-

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 29 February 2024

Growth assets		Allocation (%)
	Australian Equities	42.6
	International Equities	20.7
	Property	4.8
	Other	0.0
Total		68.1%
Defensive assets		Allocation (%)
	Australian Fixed Interest	16.0
	International Fixed Interest	7.9
	Cash	8.0
Total		31.9%

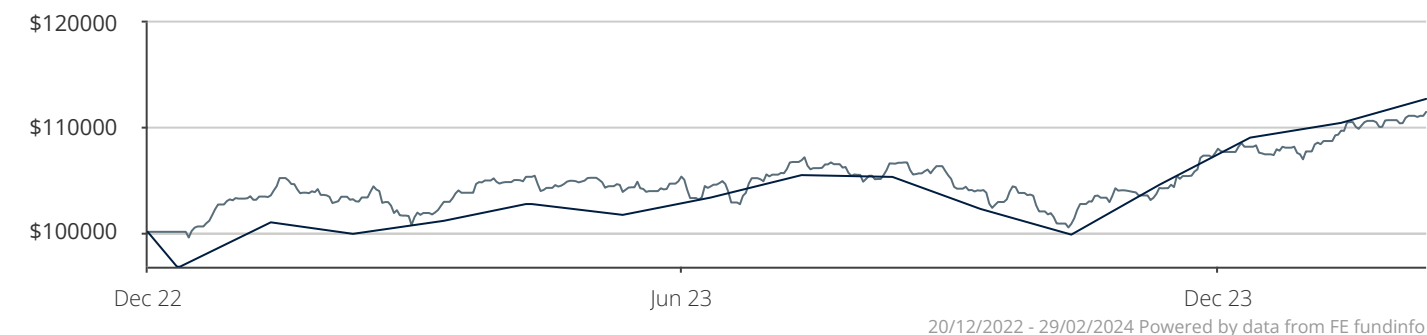
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² The applicable Benchmark for this portfolio is shown in the Key Information section.

Performance history

\$100,000 invested since 20/12/2022



■ Portfolio
■ Benchmark

Managed portfolio holdings³

Holding	Asset class	Allocation (%)
Janus Henderson Tactical Income Fund	Australian Fixed Interest	9.8
Macquarie Dynamic Bond Fund	International Fixed Interest	8.4
AB Global Equities Fund	International Equities	5.7
4D Global Infrastructure Fund (AUD Hedged)-	International Equities	5.0
GQG Partners Global Equity Fund - Z Class	International Equities	4.3
Betashares Westn Asset Aus Bond Fund (Managed Fund) Betashares West As	Australian Fixed Interest	4.2
Betashares Australian High Interest Cash Etf Betashares Australian Hig	Cash	4.0
Quay Global Real Estate Fund (AUD Hedged)	Property	4.0
Ironbark Royal London Core Global Share Fund - Class A	International Equities	3.8
Macquarie Income Opportunities Fund	Australian Fixed Interest	3.6
Betashares Global Shares Etf - Currency Hedged Betashares Global Share	Australian Equities	3.3
Cash Account	Cash	2.9
CSL Limited Ordinary Fully Paid	Australian Equities	2.5
BHP Group Limited Ordinary Fully Paid	Australian Equities	2.4
ANZ Group Holdings Limited Ordinary Fully Paid	Australian Equities	2.2
Macquarie Group Limited Ordinary Fully Paid	Australian Equities	2.1
Westpac Banking Corporation Ordinary Fully Paid	Australian Equities	2.0
Woodside Energy Group Ltd Ordinary Fully Paid	Australian Equities	2.0
Franklin Global Growth Fund - I Class	International Equities	1.9
Telstra Group Limited Ordinary Fully Paid	Australian Equities	1.7
Endeavour Group Limited Ordinary Fully Paid	Australian Equities	1.6
The Lottery Corporation Limited Ordinary Fully Paid	Australian Equities	1.6
Treasury Wine Estates Limited Ordinary Fully Paid	Australian Equities	1.6
Amcor PLC Cdi 1:1 Foreign Exempt NYSE	Australian Equities	1.5
Aristocrat Leisure Limited Ordinary Fully Paid	Australian Equities	1.4
Brambles Limited Ordinary Fully Paid	Australian Equities	1.4
Flight Centre Travel Group Limited Ordinary Fully Paid	Australian Equities	1.2
Worley Limited Ordinary Fully Paid	Australian Equities	1.2

Holding	Asset class	Allocation (%)
Aurizon Holdings Limited Ordinary Fully Paid	Australian Equities	1.1
Resmed Inc Cdi 10:1 Foreign Exempt NYSE	Australian Equities	1.1
Sonic Healthcare Limited Ordinary Fully Paid	Australian Equities	1.1
AMP Limited Ordinary Fully Paid	Australian Equities	1.0
CAR Group Limited Ordinary Fully Paid	Australian Equities	1.0
Cochlear Limited Ordinary Fully Paid	Australian Equities	1.0
Idp Education Limited Ordinary Fully Paid	Australian Equities	1.0
James Hardie Industries PLC Chess Depositary Interests 1:1	Australian Equities	1.0
Mirvac Group Fully Paid Ordinary/Units Stapled Securities	Property	1.0
Nine Entertainment Co. Holdings Limited Ordinary Fully Paid	Australian Equities	1.0
Ramsay Health Care Limited Ordinary Fully Paid	Australian Equities	1.0
The A2 Milk Company Limited Ordinary Fully Paid	Australian Equities	1.0
Virgin Money UK PLC Cdi 1:1 Foreign Exempt Lse	Australian Equities	1.0

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.