

Monthly update for Month ending May 2024

Investment objective

To outperform the benchmark over a rolling 5 year period.

Key information

Code	NTH0423
Manager name	MLC Asset Management Services Limited
Inception date	27 March 2024
Benchmark	CPI + 2.5% p.a.
Asset class	Diversified
Number of underlying assets	33
Minimum investment horizon	5 years
Portfolio income	Default - Reinvest
Management fees and costs	0.67%
Performance fee	0.01%
Estimated net transaction costs	0.01%
Estimated buy/sell spread	0.09%/0.10%
Risk band/label	6/High
Minimum investment amount	\$25,000

About the manager

MLC Asset Management Services Limited

MLC Asset Management Services Limited (MLC Asset Management) has over 35 years' experience designing and managing multi-asset class portfolios. The team has more than 200 years of experience in designing and managing all aspects of a portfolio including asset allocation, investment manager selection, risk management and implementation. The team utilises an investment approach to structure portfolios with the aim of delivering reliable returns across a range of potential market environments whilst managing new risks and capturing new opportunities.

Returns

as at 31 May 2024

	Since inception*	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Years (%)
Total return ¹	-0.56	1.41	-	-	-	-
Income	0.22	0.06	-	-	-	-
Growth	-0.78	1.35	-	-	-	-
Benchmark ²	1.57	-	-	-	-	-

* Since inception returns begin from the month end immediately following portfolio launch.

Asset allocation



as at 31 May 2024

Growth assets	Allocation (%)
Australian Equities	27.2
International Equities	29.1
Property	5.3
Other	1.4
Total	63.0%
Defensive assets	Allocation (%)
Australian Fixed Interest	16.5
International Fixed Interest	8.4
Cash	12.1
Total	37.0%

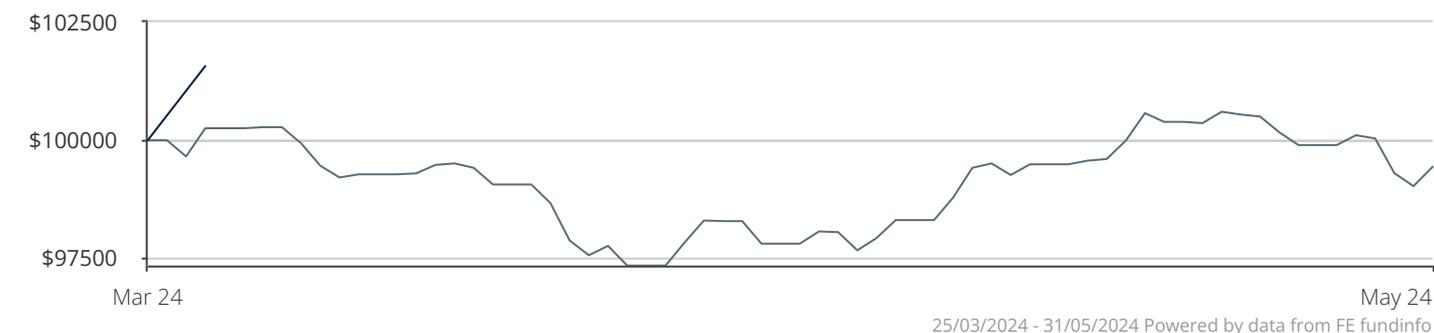
Asset allocation data sourced via Morningstar® from the underlying fund manager.

¹ The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

² Benchmark is based on the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS) as of the current reporting period.

Performance history

\$100,000 invested since 25/03/2024



- Portfolio
- Benchmark

Managed portfolio holdings³

Holding	Asset class	Allocation (%)
iShares Hedged International Equity Index Fund - S class	International Equities	13.0
MLC Real Return Assertive Fund	International Equities	12.0
iShares Wholesale International Equity Index Fund - S class	International Equities	10.0
Janus Henderson Australian Fixed Interest Fund - Institutional	Australian Fixed Interest	7.5
Antares Income Fund	Cash	6.0
PIMCO Global Bond Fund INST	International Fixed Interest	5.0
Vanguard Australian Shares Index Etf Vanguard Australian Shares Index	Australian Equities	5.0
Walter Scott Emerging Markets No.2 Fund - Class I Units	International Equities	5.0
Bentham Professional Global Income Fund P class	International Fixed Interest	4.0
Bentham Professional Syndicated Loan Fund - Class P	International Fixed Interest	4.0
Resolution Capital Global Property Securities Fund - Class C	Property	4.0
BHP Group Limited Ordinary Fully Paid	Australian Equities	3.1
Commonwealth Bank Of Australia Ordinary Fully Paid	Australian Equities	2.8
Cash Account	Cash	2.5
Janus Henderson Diversified Credit Fund	Australian Fixed Interest	2.0
CSL Limited Ordinary Fully Paid	Australian Equities	1.9
National Australia Bank Limited Ordinary Fully Paid	Australian Equities	1.5
Westpac Banking Corporation Ordinary Fully Paid	Australian Equities	1.3
ANZ Group Holdings Limited Ordinary Fully Paid	Australian Equities	1.2
Wesfarmers Limited Ordinary Fully Paid	Australian Equities	1.1
Macquarie Group Limited Ordinary Fully Paid	Australian Equities	1.0
Goodman Group Fully Paid Ordinary/Units Stapled Securities	Property	0.8
Woodside Energy Group Ltd Ordinary Fully Paid	Australian Equities	0.8
RIO Tinto Limited Ordinary Fully Paid	Australian Equities	0.6
Telstra Group Limited Ordinary Fully Paid	Australian Equities	0.6
Fortescue Ltd Ordinary Fully Paid	Australian Equities	0.6
Transurban Group Fully Paid Ordinary/Units Stapled Securities	Australian Equities	0.6
Woolworths Group Limited Ordinary Fully Paid	Australian Equities	0.6

Holding	Asset class	Allocation (%)
Aristocrat Leisure Limited Ordinary Fully Paid	Australian Equities	0.4
QBE Insurance Group Limited Ordinary Fully Paid	Australian Equities	0.4
Santos Limited Ordinary Fully Paid	Australian Equities	0.3
Coles Group Limited. Ordinary Fully Paid	Australian Equities	0.3
South32 Limited Ordinary Fully Paid	Australian Equities	0.2

3 A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at northonline.com.au. The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.