

Monthly Update for Month Ending February 2025

### Investment objective

Aims to generate a moderate level of capital growth and a moderately high level of capital volatility over an investment timeframe of 4 years.

### Key information

<b>Code</b>	NTH0355
<b>Manager name</b>	Zenith Investment Partners
<b>Inception date</b>	26 July 2023
<b>Benchmark</b>	Morningstar Australia Growth Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	19
<b>Minimum investment horizon</b>	4 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'0.68%
<b>Performance fee</b>	'0.14%
<b>Estimated net transaction costs</b>	'0.06%
<b>Estimated buy/sell spread</b>	'0.14%/0.13%
<b>Risk band/label</b>	5/Medium to high
<b>Minimum investment amount</b>	\$500

### About the manager

#### Zenith Investment Partners

Zenith Investment Partners is one of Australia's leading investment research businesses, specialising in managed funds research, consulting and investment solutions for financial advisers. We exist to improve the financial outcomes of investors by partnering with a growing number of financial advice practices, to enhance their investment research and portfolio management capabilities. This enables them to deliver a more robust, efficient and compliant advice model to their end clients.

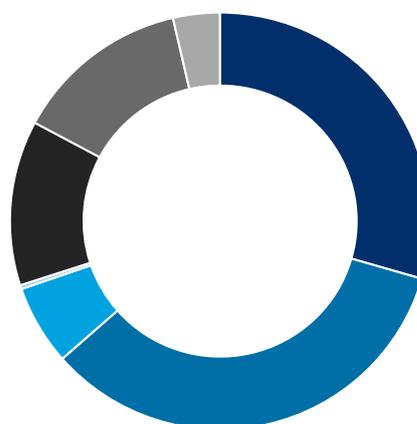
### Returns

as at 28 February 2025

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	10.31	-1.70	-0.44	3.83	8.91	-	-
Income	3.09	0.01	0.69	0.93	3.86	-	-
Growth	7.22	-1.71	-1.13	2.90	5.05	-	-
Benchmark <sup>2</sup>	11.31	-0.99	0.56	4.65	10.80	-	-

\* Since inception returns commence from the month end of the portfolio's launch.

### Asset allocation



as at 28 February 2025

Growth assets	Allocation (%)
Australian Equities	29.5
International Equities	34.1
Property	6.2
Other	0.3
<b>Total</b>	<b>70.1%</b>
Defensive assets	Allocation (%)
Australian Fixed Interest	12.8
International Fixed Interest	13.6
Cash	3.6
<b>Total</b>	<b>30.0%</b>

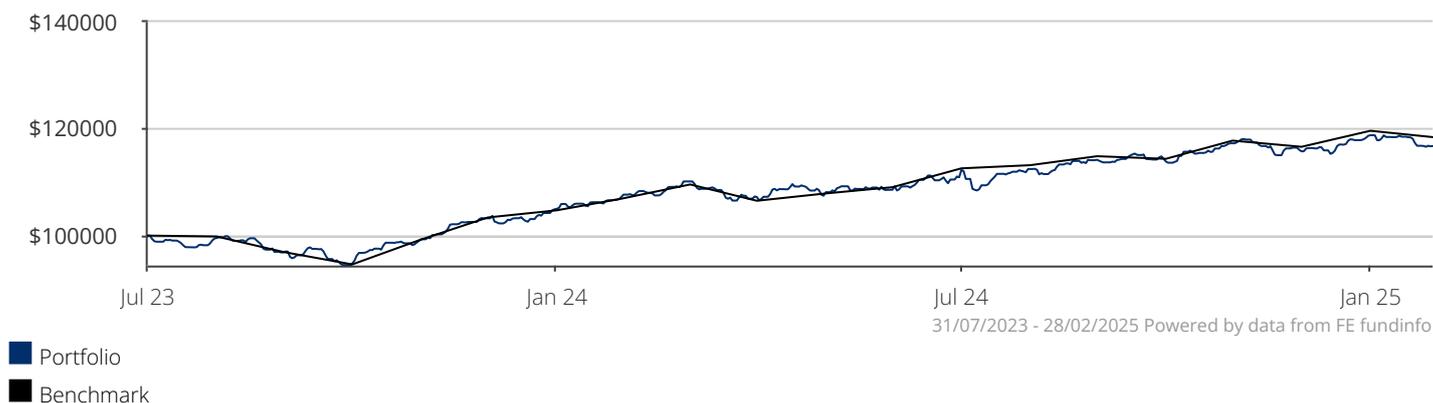
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 31/07/2023



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Invesco Wholesale Australian Share Fund - Class M	Australian Equities	16.5
iShares Wholesale Australian Bond Index Fund - S class	Australian Fixed Interest	10.5
iShares Global Bond Index Fund - S Class	International Fixed Interest	10.5
iShares Hedged International Equity Index Fund - S class	International Equities	9.0
CC Sage Capital Equity Plus Fund - Class C	Australian Equities	7.2
Resolution Capital Global Property Securities Fund - Class C	Property	5.0
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	4.5
Fisher Investments Australasia Global Small Cap Equity Fund - Z Class	International Equities	4.4
Winton Global No.1 Fund - Class I Units	International Equities	3.8
Bennelong ex-20 Australian Equities Fund	Australian Equities	3.8
Barrow Hanley Global Share Fund - Class S	International Equities	3.7
iShares Wholesale International Equity Index Fund - S class	International Equities	3.5
Arrowstreet Global Equity No.2 Fund - Class W Units	International Equities	3.2
Bentham Professional Syndicated Loan Fund - Class P	International Fixed Interest	3.0
L1 Capital International Fund - Z Class	International Equities	3.0
GQG Partners Emerging Markets Equity Fund - Z Class	International Equities	2.7
Cash Account	Cash	2.0
Pendal Dynamic Income W	Australian Fixed Interest	2.0
Eiger Australian Small Companies Fund - Class P	Australian Equities	1.9

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

NMMT Limited (ABN 42 058 835 573 AFS License 234653), is the responsible entity of MyNorth Managed Portfolios (ARSN 624 544 136) (Scheme). To invest in the Scheme, investors will need to obtain the current Product Disclosure Statement (PDS) which is available at [northonline.com.au](http://northonline.com.au). The PDS contains important information about investing in the Scheme and it is important investors consider their circumstances and read the PDS before making a decision about whether to acquire, continue to hold or dispose of interests in the Scheme. This quantitative report has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Although the information is from sources considered reliable, AMP doesn't guarantee that it's accurate or complete. You shouldn't rely upon it and should seek professional advice before making any financial decision. Except where liability under any statute can't be excluded, AMP doesn't accept any liability for any resulting loss or damage to the reader or any other person. MyNorth Managed Portfolios are not sponsored, endorsed, sold or promoted by Morningstar, Inc. or any of its affiliates (all such entities, collectively, "Morningstar Entities"). The Morningstar Entities make no representation or warranties regarding the advisability of investing in managed portfolios generally or in the MyNorth Managed Portfolios in particular, or the ability of the Morningstar Benchmarks to accurately represent the asset class or market sector that it purports to represent. The Morningstar Entities and their third party licensors do not guarantee the accuracy and/or the completeness of the Morningstar Benchmarks, and the Morningstar Entities and their third party licensors shall have no liability for any errors, omissions, or interruptions included therein. The S&P/ASX 20 TR Index, S&P/ASX 200 TR Index, S&P/ASX 200 A-REIT TR Index, S&P/ASX 200 Industrials TR Index, S&P/ASX 300 TR Index, S&P/ASX 300 TR Index excluding S&P/ASX 20 TR Index, S&P/ASX Small Ordinaries TR Index, S&P/ASX 100 TR Index ("Index") is a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by NMMT Limited. Copyright © 2021 S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit [www.spdji.com](http://www.spdji.com). S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.