

Monthly Update for Month Ending February 2025

### Investment objective

Aims to generate a moderate level of capital growth and a moderate level of capital volatility over an investment timeframe of 3 years.

### Key information

<b>Code</b>	NTH0354
<b>Manager name</b>	Zenith Investment Partners
<b>Inception date</b>	26 July 2023
<b>Benchmark</b>	Morningstar Australia Balanced Target Allocation NR AUD
<b>Asset class</b>	Diversified
<b>Number of underlying assets</b>	19
<b>Minimum investment horizon</b>	3 years
<b>Portfolio income</b>	Default - Paid to Platform Cash
<b>Management fees and costs</b>	'0.63%
<b>Performance fee</b>	'0.09%
<b>Estimated net transaction costs</b>	'0.06%
<b>Estimated buy/sell spread</b>	'0.11%/0.11%
<b>Risk band/label</b>	4/Medium
<b>Minimum investment amount</b>	\$500

### About the manager

#### Zenith Investment Partners

Zenith Investment Partners is one of Australia's leading investment research businesses, specialising in managed funds research, consulting and investment solutions for financial advisers. We exist to improve the financial outcomes of investors by partnering with a growing number of financial advice practices, to enhance their investment research and portfolio management capabilities. This enables them to deliver a more robust, efficient and compliant advice model to their end clients.

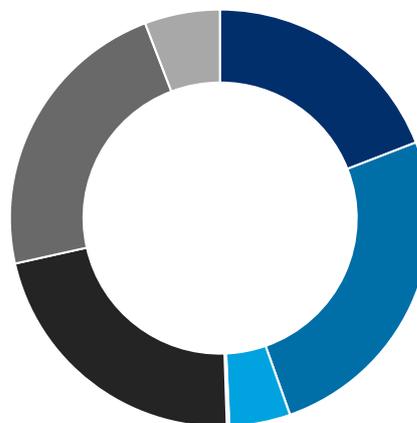
### Returns

as at 28 February 2025

	Since inception*	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Total return <sup>1</sup>	8.74	-0.85	0.22	3.66	8.31	-	-
Income	3.21	0.00	0.67	0.99	3.96	-	-
Growth	5.53	-0.85	-0.45	2.67	4.35	-	-
Benchmark <sup>2</sup>	9.44	-0.38	0.81	3.76	9.08	-	-

\* Since inception returns commence from the month end of the portfolio's launch.

### Asset allocation



as at 28 February 2025

Growth assets		Allocation (%)
■	Australian Equities	19.1
■	International Equities	25.5
■	Property	4.7
■	Other	0.2
<b>Total</b>		<b>49.5%</b>
Defensive assets		Allocation (%)
■	Australian Fixed Interest	22.0
■	International Fixed Interest	22.7
■	Cash	5.8
<b>Total</b>		<b>50.5%</b>

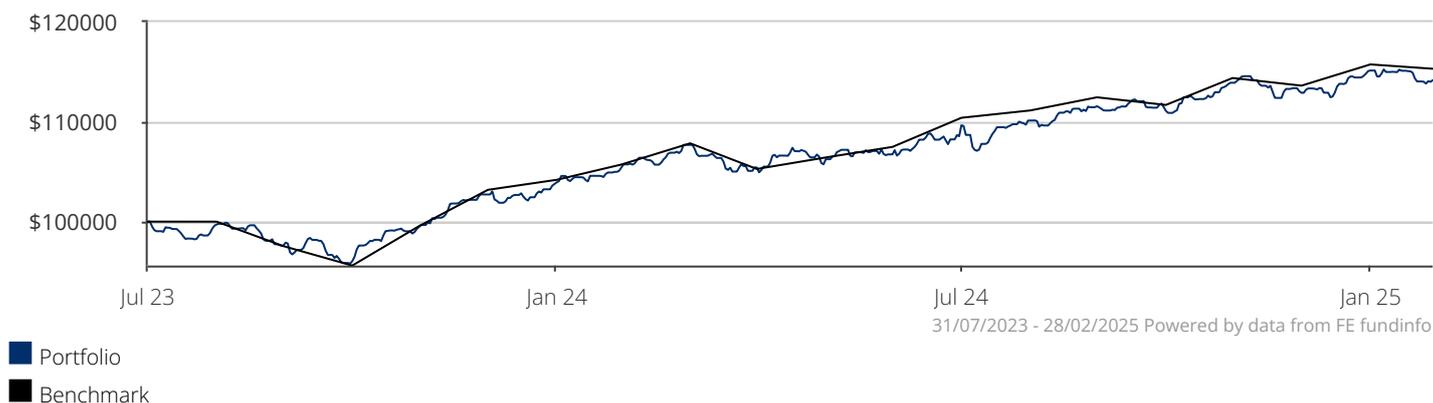
Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

<sup>2</sup> The applicable Benchmark for this portfolio is shown in the Key Information section.

## Performance history

\$100,000 invested since 31/07/2023



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
iShares Global Bond Index Fund - S Class	International Fixed Interest	19.0
iShares Wholesale Australian Bond Index Fund - S class	Australian Fixed Interest	10.8
Invesco Wholesale Australian Share Fund - Class M	Australian Equities	8.9
Pendal Dynamic Income W	Australian Fixed Interest	6.5
iShares Hedged International Equity Index Fund - S class	International Equities	5.5
CC Sage Capital Equity Plus Fund - Class C	Australian Equities	5.3
iShares Wholesale International Equity Index Fund - S class	International Equities	5.3
Arrowstreet Global Equity No.2 Fund - Class W Units	International Equities	4.9
Resolution Capital Global Property Securities Fund - Class C	Property	4.0
Winton Global No.1 Fund - Class I Units	International Equities	3.9
Janus Henderson Tactical Income Fund	Australian Fixed Interest	3.9
Lazard Global Infrastructure Fund (Hedged) - S Class	International Equities	3.5
Barrow Hanley Global Share Fund - Class S	International Equities	3.1
Fisher Investments Australasia Global Small Cap Equity Fund - Z Class	International Equities	3.0
Bentham Professional Syndicated Loan Fund - Class P	International Fixed Interest	3.0
Bennelong ex-20 Australian Equities Fund	Australian Equities	2.9
Pendal Short Term Income Securities Trust	Australian Fixed Interest	2.8
Cash Account	Cash	2.0
Eiger Australian Small Companies Fund - Class P	Australian Equities	1.9

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.

### Important Information

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