Passive 5 (P-MP5)

October 2026

Investment objective

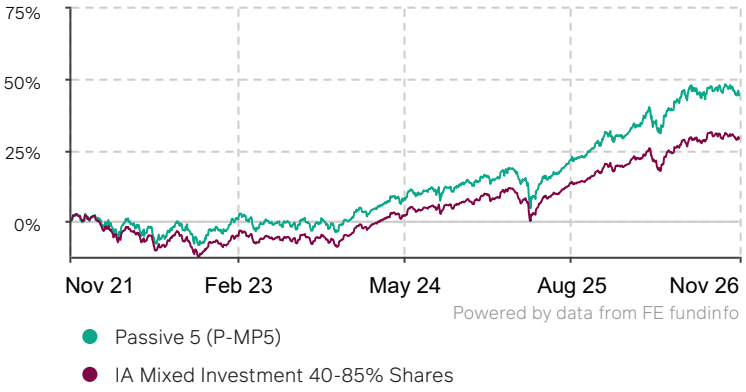
The objective is to grow the capital value of the portfolio over a long-term time horizon (5 years or more). Equity exposure is likely to range between 65 - 85% of the overall portfolio. The portfolio also invests in bonds and alternatives, such as infrastructure. For the purposes of calculating overall equity exposure, we include property and listed infrastructure.

The portfolio uses predominantely passive funds to achieve its objectives. The asset allocation of the portfolio will vary over time based on M&G Wealth Investments LLP's views and market movements, however it will remain consistent with the portfolio's overall objectives and risk tolerance.

Performance

Performance table	3M	6M	YTD	1Y	3Y	5Y	Since launch
Passive 5 (P-MP5)	-0.45%	3.80%	10.23%	9.87%	50.06%	44.99%	143.44%
IA Mixed Investment 40-85% Shares	0.36%	4.19%	7.52%	7.44%	41.88%	29.38%	106.04%

Performance chart (5 years)



Key facts	
Historic yield (%)	2.29
Active/Passive (%)	1/99
Performance start date	31/12/2014
Investment management charge (%)	0.15
Underlying fund costs (%)	0.11

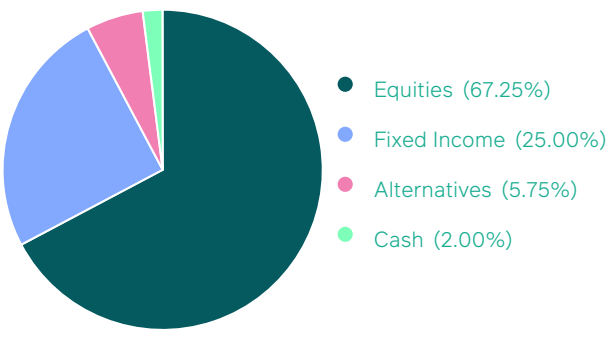
Risk Statistics	Realised (3 Years)	Realised (5 Years)	Realised (Since Inception)
Annualised volatility (%)	9.11	9.3	9.41
Max peak to trough fall (%)	-6.52	-8.66	-15.6

While M&G Wealth Investments LLP has taken reasonable steps in the preparation of the performance figures, we can't accept responsibility for any errors, omissions, or actions taken based on the information. The performance figures are calculated in FE Fundinfo based on a standard model and may not reflect the performance of individual customer portfolios. The calculation includes all underlying fund charges and investment management fees. The platform, wrapper and advice fees are excluded. The IA sectors index represents the average returns of a wide range of mixed asset funds, with broadly similar equity content. We can't predict the future. Past performance isn't a guide to future performance.

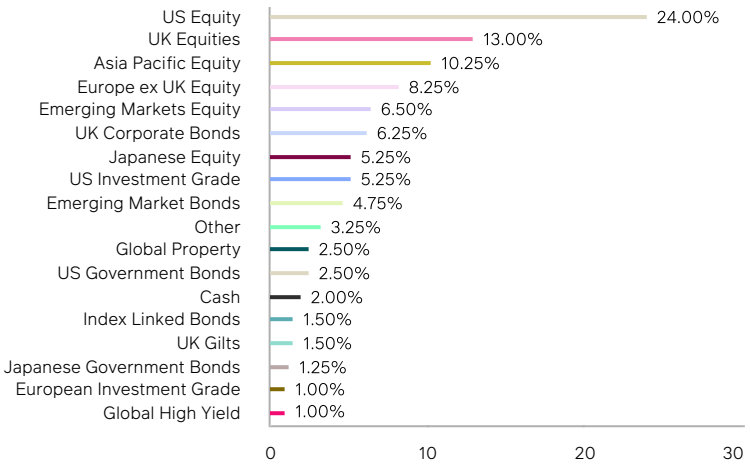
Investment team

The portfolios are managed by M&G Wealth Investments LLP, which is part of M&G plc. M&G Wealth Investments sets the overall approach for model portfolio, and is responsible for setting tactical views, constructing the models and managing them on an ongoing basis. An Investment Committee monitors risk and performance. M&G's Life Investment Office (LIO) develops the strategic asset allocation of the portfolios and completes due diligence on funds, working within the approach set by M&G Wealth Investments. LIO are an independent investment team within M&G plc who leverage the wider group resources, which includes M&G Investments, M&G Real Estate and M&G Alternatives. M&G plc is an international savings and investments business, managing money for around 4.5 million retail customers and more than 900 institutional clients in 39 markets. As at 30 June 2026, it had £387 billion of assets under management and administration.

Asset allocation



Asset class breakdown



Top 10 holdings

Fidelity Index US P Acc	15.00%	iShares - Corporate Bond Index (UK)	6.25%
Fidelity Index UK P	13.00%	HSBC American Index C Acc	5.75%
iShares Pacex Jap Eqlndx(UK) D A	10.25%	L&G Japan Index Trust C Acc	5.25%
HSBC European Index C Acc	8.25%	Vanguard US Investment Grade Credit Index Hedged Acc GBP	5.25%
L&G Global Emerging Markets Index C Acc	6.50%	L&G Global Infrastructure Index C Acc	3.25%

Glossary

The **Historic Yield** is income paid out by funds in the portfolio over the last twelve months, relative to the current values of the funds. The amount you receive will depend on whether the underlying funds pay out income or reinvest it, your personal tax circumstances and whether the portfolio is held within a wrapper. Future income payments may be higher or lower. The **Active / Passive** figures are the percentage of the portfolio in funds that use those investment approaches. A passive investment is designed to rise and fall in line with the index it tracks. With active investments, the fund manager selects the holdings to take advantage of opportunities. The **Underlying Fund Costs** are the fund management and administration charges of the funds in the model portfolio. These costs may vary for individual clients, based on the fund share classes used on different platforms. **Volatility** is a measure how sharply and frequently the portfolio value has moved up and down over a period of time. It is calculated using monthly data. The **Max Peak to Trough Fall** is the decline in value of the model portfolio from its highest point to its lowest point over a period of time. It is calculated using monthly data. All data is sourced from FE fundinfo and M&G Wealth Investments LLP.

Key risks

Investing comes with risk. The value of your investment can go down as well as up and you may not get back what you put in. If you're invested in this model portfolio or considering investing, then please speak to your financial adviser if you have questions about the risks.

The portfolio invests in bonds. Changes in interest rates are likely to affect the value of bonds. In general, as interest rates rise, the price of a fixed interest bond will fall and vice versa. The value of the bonds may fall if the companies or governments who have issued the bonds deteriorate in quality, or become insolvent.

The portfolio invests in equities. Equity prices fluctuate daily, based on many factors including economic, industry or company news. The portfolio invests in shares of companies that manage and develop property. Property may be difficult to sell and can experience significant declines in value due to changes in economic conditions and interest rates. The portfolio contains bonds and equities from emerging markets. The impact of economic, political and regulatory factors can be significant for companies and governments in emerging markets. Investments in emerging markets can experience significant declines in value over extended periods of time.

The portfolio has exposure to investments that are not denominated in UK pound sterling (£). These investments may be affected by changes in currency exchange rates, which is known as 'currency risk'. There is also a risk that it may be difficult to sell some investments (or sell them without making a loss) due to an insufficient number of buyers in the market. This is known as 'liquidity risk'.

Platform availability

The model portfolio is available on:

M&G Platform
Aegon Retirement Choices (ARC)
Aegon Platform (previously Cofunds)
Aviva
aberdeen
Quilter
Scottish Widows (previously Embark)
Transact
Wealthtime (Novia)
Nucleus
Fidelity Adviser Solutions
Platform One
Parmenion
AJ Bell

Ratings

The model portfolio is risk rated by:

Defaqto
Dynamic Planner
Oxford Risk
Evalue

The current risk ratings and reports are available at www.mandg.com/adviser/investment-solutions/mps/passive

Contact details

If you're a financial adviser, you can find out more at: www.mandg.com/adviser/investment-solutions/mps or contact us at: mpsinfo@mandg.com or on 0208 162 4929

If you're a customer, please speak to your financial adviser if you have questions or want more information.

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