

Specialist Geared Australian Share Fund

On-platform Class A
Monthly Update for 31 March 2026



Description

The Fund normally invests in shares listed or about to be listed on the Australian Securities Exchange.

Investment Objective

The Fund aims to provide high returns over the long term through geared exposure to securities listed on the ASX. The objective of the Fund's portfolio before gearing is applied, is to provide a total return (income and capital growth), after costs and before tax, above the S&P/ASX 200 Accumulation Index on a rolling 3 year basis. The Fund may be suitable for investors seeking to invest in a diversified portfolio of Australian shares. The Fund allows the ability to borrow in order to increase the amount that can be invested. The aim of gearing is to contribute more capital and provide greater exposure to the Australian share market. The Fund aims to pay distributions yearly. You should be aware that although the Fund aims to pay distributions, the amount of each distribution may vary, or no distribution may be payable in a distribution period.

Target Investor

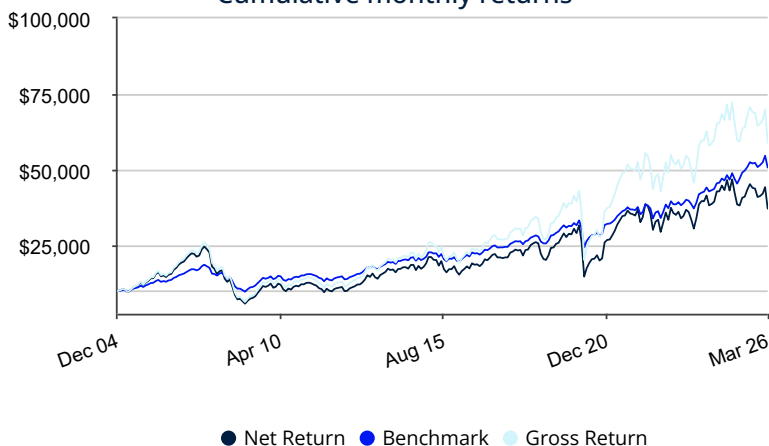
This product is intended for a consumer who is seeking capital growth. It has a very high risk/return profile and is intended for use up to a minor allocation of an investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a minimum investment timeframe of 7 years and who is unlikely to need to withdraw their money on less than one week's notice.

Key Information

APIR code	AMP0969AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Portfolio managers	Duy To Head of Public & Private Markets
Inception date	30 December 2004
Distribution frequency	Yearly
Minimum investment horizon	7 years
Investment management fee	2.41% pa
Total indirect costs	0.02% pa
Performance fee	0.36% pa
Buy/Sell spread	0.25% / 0.25%
Risk level (1-7)	7. Very High
Total fund size (millions)	\$278.4m

Refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs.

Growth of \$10,000 invested Cumulative monthly returns



Performance Summary (%)

	1m	3m	6m	1yr	3yr*	5yr*	10yr*	SI*
Gross Return	-15.82	-9.56	-14.55	-1.35	4.45	7.05	10.93	8.71
Net Return	-16.03	-10.09	-15.60	-3.61	1.91	4.45	8.38	6.38
Benchmark	-7.15	-1.61	-2.61	11.67	9.54	8.63	9.44	7.95
Excess Return (Net)	-8.88	-8.48	-12.99	-15.28	-7.63	-4.18	-1.06	-1.57

*Performance for periods greater than one year is annualised

Net returns are calculated before tax and after all fees and costs, with all distributions reinvested. Past performance is not a reliable indicator of future performance. For further details, please refer to the 'What you need to know' section below.

Asset Allocation (%)

Asset Class	Current Allocation
Australian Shares	83.5
Cash	12.1
Australian Listed Property	4.4
Exchange Traded Derivatives	0.0

Note: Allocation data may not add to 100% due to rounding.

Global Industry Classification Standard

Asset Class	Actual Allocation (%)
Financials	24.8
Futures	16.3
Materials	15.3
Cash	12.1
Consumer Discretionary	5.6
Health Care	5.4
Industrials	4.8
Communication Services	3.9
Information Technology	3.7
Energy	3.1
Real Estate	2.6
Consumer Staples	2.0
Utilities	0.4

Note: Asset Allocation may not add up to 100% due to rounding.

Top 10 Holdings

	Weight (%)
Commonwealth Bank of Australia	7.4
BHP Group Ltd	7.0
Westpac Banking Corp	3.4
National Australia Bank Ltd	3.3
Australia & New Zealand Banking Group Ltd	3.0
Macquarie Group Ltd	2.9
CSL Ltd	2.4
Woodside Energy Group Ltd	2.2
Wesfarmers Ltd	1.9
Rio Tinto Ltd	1.9

We're here to support you

If you have any questions about this update, please contact your Account Manager (if you are an adviser) or our Investor Services team via email at ampinvestments@amp.com.au or on 133 267, Monday to Friday between 8.30am and 5.30pm (Sydney time).

What you need to know

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