

SouthPeak Alternative Alpha Fund

On-platform Class A
Monthly Update for 31 March 2026



Description

The Fund invests into the SouthPeak real diversification fund (8-16% vol) (SouthPeak). The Fund aims to provide consistent returns above the RBA daily cash rate target with low correlation to bonds and shares (measured daily) and strong resilience to large equity falls. The Fund is intended for a consumer who is seeking capital growth and regular income through diversification away from traditional asset classes, such as shares and bonds, with the goal of increasing stability of their overall returns across a range of market conditions. It is intended to offer synergies, within the context of a broader diversified investment portfolio, by providing resistance to broader market downturns through owning alternative investments that have low correlation to traditional markets.

Investment Objective

The Fund invests into the SouthPeak real diversification fund (8-16% vol) (Underlying Fund). The goal of the Underlying Fund is to provide consistent returns above the RBA daily cash rate target with annualised volatility of 10% (within the target range of 8-16% (measured daily)) and strong resilience to large equity falls. It is denominated in Australian dollars and can invest across international markets. The Fund aims to pay distributions quarterly. You should be aware that although the Fund aims to pay distributions, the amount of each distribution may vary, or no distribution may be payable in a distribution period.

Target Investor

This product is intended for a consumer who is seeking capital growth and regular income. It has a high risk/return profile and is intended for use up to a minor component of an investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a minimum investment timeframe of 5 years and who is unlikely to need to withdraw their money on less than one week's notice.

Performance Summary (%)

	1m	3m	6m	1yr	3yr*	5yr*	SI
Gross Return	2.39	3.93	6.54	-	-	-	15.34
Net Return	2.30	3.67	6.01	-	-	-	14.31
Benchmark	0.35	0.94	1.86	-	-	-	3.34
Excess Return (Net)	1.95	2.73	4.15	-	-	-	10.97

*Performance for periods greater than one year is annualised

Net returns are calculated before tax and after all fees and costs, with all distributions reinvested. Past performance is not a reliable indicator of future performance. For further details, please refer to the 'What you need to know' section below.

Key Information

APIR code	IPA6729AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Portfolio managers	Stuart Eliot General Manager, Investments
Inception date	13 May 2025
Distribution frequency	Quarterly
Minimum investment horizon	5 years
Investment management fee	1.00% pa
Total indirect costs	0.28% pa
Performance fee	0.21% pa
Buy/Sell spread	0.10% / 0.10%
Risk level (1-7)	6. High
Total fund size (millions)	\$36.9m

Refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs.

Asset Allocation

Asset Class	Ranges (%)
Alternative assets	100 (98 - 100)
Cash	0 (0 - 2)

Note: Alternatives exposure achieved by holding derivatives and cash collateral. Source: AMP Investments

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If you have any questions about this update, please contact your Account Manager (if you are an adviser) or our Investor Services team via email at ampinvestments@amp.com.au or on 133 267, Monday to Friday between 8.30am and 5.30pm (Sydney time).

What you need to know

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