

Wholesale Global Equity - Value Fund

Unit Class M
Monthly Update for 31 March 2026



Description

The Fund normally invests primarily in international shares chosen for their potential to provide long term capital growth, through a discrete portfolio managed by AllianceBernstein Investment Management.

Investment Objective

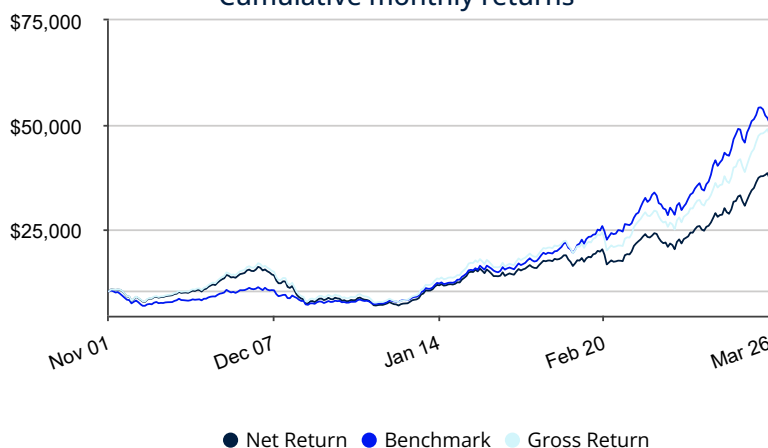
The Fund aims to provide investors with long term capital value and to outperform the MSCI World ex Australia Index (net dividends reinvested) (benchmark index) in Australian dollars after costs and over rolling five year periods. The Fund aims to pay distributions yearly. You should be aware that although the Fund aims to pay distributions, the amount of each distribution may vary, or no distribution may be payable in a distribution period.

Key Information

APIR code	NML0348AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Portfolio managers	Trent Loi Senior Portfolio Manager
Inception date	30 November 2001
Distribution frequency	Yearly
Minimum investment horizon	7 years
Investment management fee	0.95% pa
Total indirect costs	0.05% pa
Performance fee	0% pa
Buy/Sell spread	0.10% / 0.10%
Risk level (1-7)	7. Very High
Total fund size (millions)	\$67.7m

Refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs.

Growth of \$10,000 invested Cumulative monthly returns



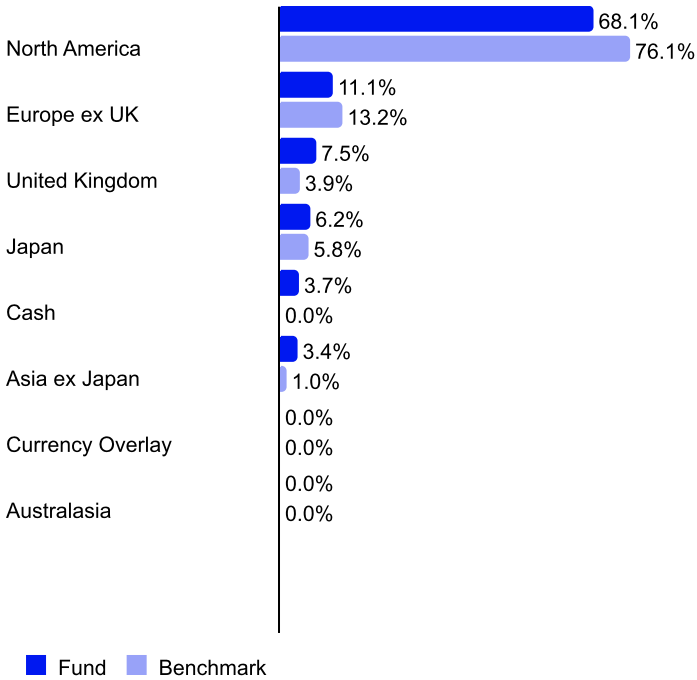
Performance Summary (%)

	1m	3m	6m	1yr	3yr*	5yr*	10yr*	SI*
Gross Return	-3.06	-0.99	3.44	18.82	18.15	13.29	11.64	6.61
Net Return	-3.54	-1.67	2.40	17.17	16.85	12.11	10.51	5.53
Benchmark	-2.51	-6.22	-3.83	8.14	16.04	12.71	13.19	6.87
Excess Return (Net)	-1.03	4.55	6.23	9.03	0.81	-0.60	-2.68	-1.34

*Performance for periods greater than one year is annualised

Net returns are calculated before tax and after all fees and costs, with all distributions reinvested. Past performance is not a reliable indicator of future performance. For further details, please refer to the 'What you need to know' section below.

Region Allocation



Note: Asset Allocation may not add up to 100% due to rounding.

Global Industry Classification Standard

Asset Class	Actual Allocation (%)
Information Technology	21.2
Financials	13.0
Health Care	11.4
Industrials	10.5
Consumer Discretionary	10.2
Communication Services	8.6
Real Estate	6.2
Consumer Staples	6.1
Cash	3.7
Energy	3.5
Materials	3.3
Utilities	2.4
Currency Overlay	0.0

Note: Asset Allocation may not add up to 100% due to rounding.

Top 10 Holdings

	Weight (%)
Alphabet Inc	4.4
Apple Inc	4.3
Microsoft Corp	3.4
Lam Research Corp	3.1
Bank of America Corp	2.1
Merck & Co Inc	2.0
McDonald's Corp	1.9
NVIDIA Corp	1.9
Exxon Mobil Corp	1.9
Digital Realty Trust Inc	1.8

We're here to support you

If you have any questions about this update, please contact your Account Manager (if you are an adviser) or our Investor Services team via email at ampinvestments@amp.com.au or on 133 267, Monday to Friday between 8.30am and 5.30pm (Sydney time).

What you need to know

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