

Scottish Equitable Aberdeen World Equity Income

Fund information

| | |
|------------------|------------------------------|
| Fund provider | Aegon/Scottish Equitable plc |
| Fund launch date | 31 Aug 2011 |
| Benchmark | MSCI World |
| Total charge* | 0.82% |
| Aegon fund size | £3.11m |
| ABI sector | ABI Global Equities |
| Fund type | Pension |
| ISIN | GBO0BTKGZY91 |
| SEDOL | BTKGZY9 |
| Aegon mnemonic | 7XE |
| CitiCode | OW7G |

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods of negative returns depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

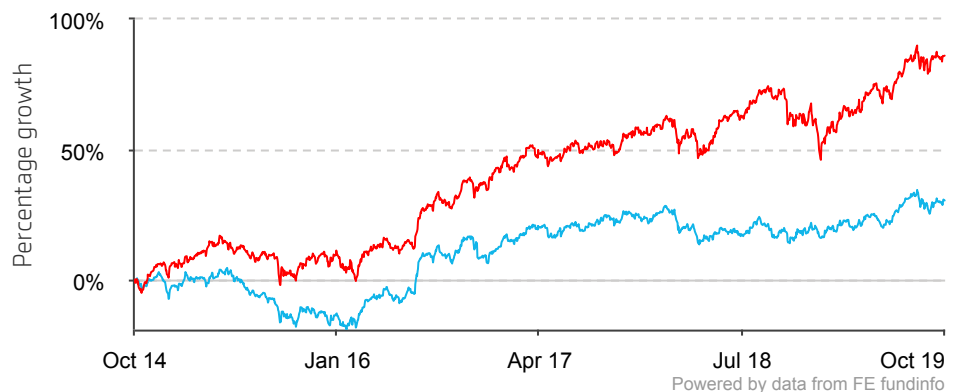
Fund objective

This fund aims to achieve a combination of income and capital growth for investors over the long term by investing in companies worldwide.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2019 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Aberdeen World Equity Income
■ MSCI World


| | 1yr | 3yrs | 5yrs | 10yrs |
|-----------------|------|-------|-------|-------|
| Fund | 9.4% | 5.7% | 5.5% | - |
| Benchmark | 7.8% | 12.2% | 13.2% | - |
| Sector quartile | 1 | 4 | 4 | - |

| | Sep 18 to Sep 19 | Sep 17 to Sep 18 | Sep 16 to Sep 17 | Sep 15 to Sep 16 | Sep 14 to Sep 15 |
|-----------------|------------------|------------------|------------------|------------------|------------------|
| Fund | 9.4% | -2.7% | 10.9% | 33.5% | -17.3% |
| Benchmark | 7.8% | 14.4% | 14.4% | 29.9% | 1.6% |
| Sector quartile | 1 | 4 | 4 | 1 | 4 |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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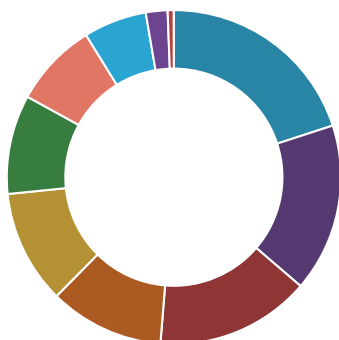
Underlying fund

| | |
|-----------------|---|
| Fund mgmt group | Aberdeen Fund Managers Limited |
| Fund name | World Income Equity |
| Launch date | 03 Apr 1987 |
| Fund size | £72.69m as at 30 Sep 2019 |
| Sedol code: | B4LD931 |
| ISIN | GB00B4LD9312 |
| Crown rating |  |

Fund manager information

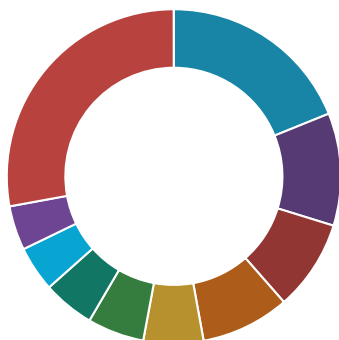
| | |
|--------------|--------------------|
| Fund manager | Global Equity Team |
| Start date | 09 Oct 2009 |

Sector breakdown as at 30 Sep 2019



| Name | Weight |
|------------------------|---------------|
| Communications | 20.0% |
| Financials | 16.3% |
| Consumer Staples | 15.0% |
| Industrials | 11.1% |
| Materials | 11.0% |
| Information Technology | 9.6% |
| Energy | 8.2% |
| Health Care | 6.1% |
| Real Estate | 2.1% |
| Other | 0.6% |
| Total | 100.0% |

Geographic breakdown as at 30 Sep 2019



| Name | Weight |
|--------------|---------------|
| USA | 18.9% |
| UK | 10.9% |
| Taiwan | 8.8% |
| Brazil | 8.6% |
| Mexico | 5.8% |
| Canada | 5.5% |
| Thailand | 5.0% |
| Indonesia | 4.4% |
| Switzerland | 4.3% |
| Other | 27.9% |
| Total | 100.1% |

Top holdings as at 30 Sep 2019

| Holding | % |
|---|--------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 4.5% |
| CME Group Inc | 4.4% |
| Verizon Communications Inc | 3.9% |
| Telefonica Brasil SA | 3.8% |
| Grupo Aeroportuario del Sureste SAB de CV | 3.7% |
| Banco Bradesco SA | 3.5% |
| Sociedad Quimica y Minera de Chile SA | 3.3% |
| Taiwan Mobile Co Ltd | 3.3% |
| Auckland International Airport Ltd | 3.1% |
| Siam Commercial Bank PCL/The | 2.9% |
| Total | 36.4% |

Total number of holdings: 44

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

