

Aegon Workplace Default Retirement (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	01 May 2018
Fund charge*	0.05%
Aegon fund size	£491.10m
ABI sector	ABI Unclassified
Fund type	Pension
ISIN	GB00BFB67004
SEDOL	BFB6700
Aegon mnemonic	PAO
CitiCode	OTBX

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

Responsible Investment

We've committed to transitioning all our default funds, including this one, to net-zero greenhouse gas emissions by 2050. This fund will exclude or include investments based on responsible investment criteria. As investors move towards their target retirement date, the amount invested in these types of holdings will change as a part of that process. You can read more about this in the fund objective.

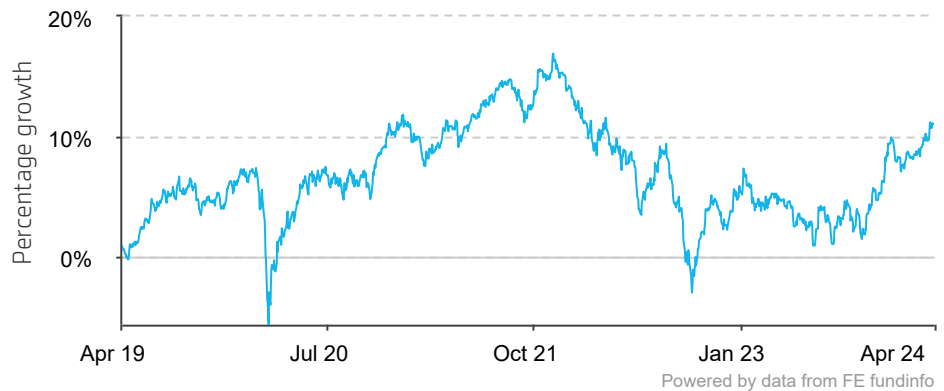
Fund objective

This fund is designed for those invested in the Aegon Workplace Default fund who have reached their target retirement year and intend to remain invested at retirement to keep their options about taking an income open. They'll automatically be transferred into this fund in their selected retirement year. It aims to keep risk lower than the growth stage and make sure they're not reliant on the success of just one investment type. It does this by investing in a mix of underlying investments (company shares, bonds and cash) and countries. It's designed to track the markets it invests in, so performance should be similar to those markets. This fund is designed as a short-to-medium term investment.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2024 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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	1yr	3yrs	5yrs	10yrs
Fund	6.4%	0.6%	2.2%	-
	Mar 23 to Mar 24	Mar 22 to Mar 23	Mar 21 to Mar 22	Mar 20 to Mar 21
Fund	6.4%	-6.0%	1.7%	9.5%
				Mar 19 to Mar 20
				-0.1%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

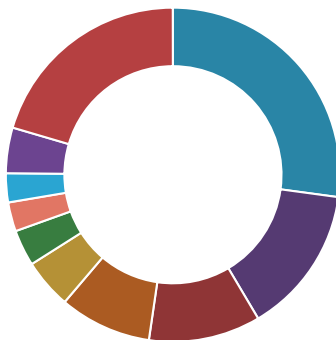
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Mar 2024



UK Gilts	27.1%
UK Equities	14.3%
US Equities	10.8%
UK Corporate Fixed Interest	8.9%
US Fixed Interest	4.8%
Japanese Equities	3.5%
Global Corporate Fixed Interest	2.8%
US Corporate Fixed Interest	2.8%
Money Market	4.4%
Other	20.4%
Total	99.8%

Top holdings as at 31 Mar 2024

Holding	%
UK Gilts All-Stocks Tracker	23.6%
Aegon BlackRock ESG Sterling Corporate Bond Index	23.1%
Aegon HSBC Developed World Sustainable Equity Index	15.8%
Aegon BlackRock UK Equity ESG Index	9.2%
Overseas Government Bond Tracker	7.5%
UK Index Tracker	4.5%
Cash	4.3%
Aegon BlackRock Over 15 Years UK Gilt Tracker	3.5%
Aegon BlackRock Emerging Markets Equity ESG Index	3.2%
Aegon BlackRock Japan Equity ESG Index	2.4%
Total	97.1%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Risk of delay - this fund is designed as an interim investment for the short to medium term. It's in your interest to take a decision about how you want to take your benefits as soon as you can. You may want to take professional financial advice.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

For more information on Aegon UK's net-zero transition plan for all default funds, refer to our [climate roadmap](#)

