

Scottish Equitable Aberdeen Global Emerging Markets Smaller Companies

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	29 Jul 2012
Benchmark	MSCI Emerging Markets Small Cap
Total charge*	0.97%
Aegon fund size	£1.07m
ABI sector	ABI Global Emerging Markets Equities
Fund type	Pension
ISIN	GB00BNZC6704
SEDOL	BNZC670
Aegon mnemonic	7AG
CitiCode	OF7G

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both negative and positive. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds have historically provided periods of positive returns but, because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

Fund objective

This fund aims to achieve long-term capital growth by investing at least two-thirds of its assets in equities (company shares) and equity-related securities of smaller companies with their registered office in an emerging market country; and/or, in smaller companies which have most of their business activities in an emerging market country; and/or, in holding companies that have most of their assets in smaller companies with their registered office in an emerging market country.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2019 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Scottish Equitable Aberdeen Global Emerging Markets Smaller Companies
- MSCI Emerging Markets Small Cap

	1yr	3yrs	5yrs	10yrs
Fund	10.1%	2.1%	4.7%	-
Benchmark	0.0%	3.1%	5.5%	-
Sector quartile	2	4	4	-

	Sep 18 to Sep 19	Sep 17 to Sep 18	Sep 16 to Sep 17	Sep 15 to Sep 16	Sep 14 to Sep 15
Fund	10.1%	-9.1%	6.5%	38.0%	-14.4%
Benchmark	0.0%	-1.4%	11.2%	31.4%	-9.3%
Sector quartile	2	4	4	3	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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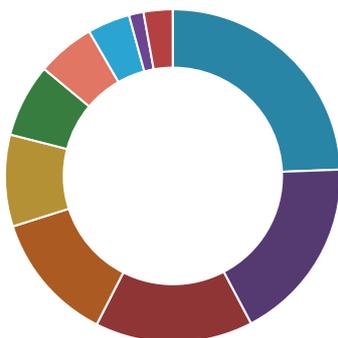
Underlying fund

Fund mgmt group	Aberdeen Standard Investments Luxembourg S.A.
Fund name	SICAV I Emerging Markets Smaller Companies
Launch date	12 Mar 2007
Fund size	\$289.86m as at 30 Sep 2019
Sedol code:	B1KR6C1
ISIN	LU0278932362
Crown rating	

Fund manager information

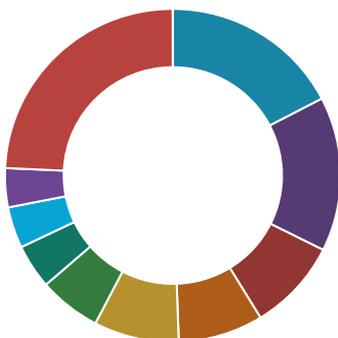
Fund manager	Global Emerging Markets Equity
Start date	12 Mar 2007

Sector breakdown as at 30 Sep 2019



Name	Weight
Information Technology	24.4%
Industrials	17.9%
Consumer Discretionary	15.2%
Consumer Staples	12.6%
Health Care	8.9%
Financials	7.1%
Real Estate	5.6%
Materials	4.1%
Communications	1.4%
Other	2.8%
Total	100.0%

Geographic breakdown as at 30 Sep 2019



Name	Weight
India	17.4%
China	15.0%
Brazil	8.9%
Taiwan	8.2%
Indonesia	8.2%
Korea	6.0%
Russia	4.3%
Turkey	4.0%
Hong Kong	3.8%
Other	24.3%
Total	100.1%

Top holdings as at 30 Sep 2019

Holding	%
Pacific Basin Shipping Ltd	3.8%
Ace Hardware Indonesia Tbk PT	3.6%
ASM International NV	3.5%
Mphasis Ltd	3.4%
Poya International Co Ltd	3.3%
Beluga Group PJSC	3.2%
Chroma ATE Inc	3.1%
Yanlord Land Group Ltd	2.7%
Dino Polska SA	2.6%
Zhongsheng Group Holdings Ltd	2.6%
Total	31.8%

Total number of holdings: 60

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

