

Scottish Equitable Aberdeen Diversified-Core Conservative

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	22 Nov 2016
Total charge*	0.90%
Aegon fund size	£1.58m
ABI sector	ABI Mixed Investment 0-35% Shares
Fund type	Pension
ISIN	GB00BD3VFP07
SEDOL	BD3VFP0
Aegon mnemonic	C7G
CitiCode	NH9P

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Low risk

Low risk funds will typically have underlying investments that we'd expect to experience small changes in value from day-to-day. The fund price movements will generally be positive but could be negative, particularly in a low interest rate or inflationary environment. Funds with a low risk rating may keep risk down in a variety of ways, for example by holding a very broad range of investments, or they may contain a narrower range of fixed interest or cash investments with a short term to maturity. Over the longer term, they're unlikely to deliver high levels of return and may not keep pace with inflation.

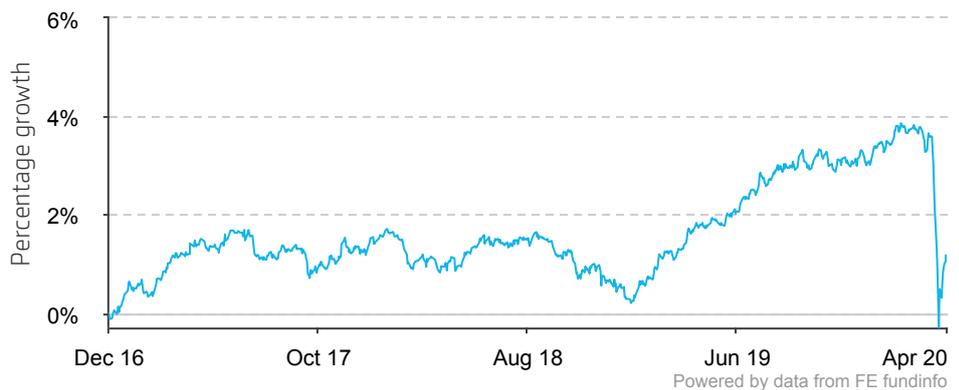
Fund objective

To achieve long term total return.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2020 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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	1yr	3yrs	5yrs	10yrs
Fund	-0.5%	-0.1%	-	-
Sector quartile	2	3	-	-

	Mar 19 to Mar 20	Mar 18 to Mar 19	Mar 17 to Mar 18	Mar 16 to Mar 17	Mar 15 to Mar 16
Fund	-0.5%	0.7%	-0.5%	-	-
Sector quartile	2	4	3	-	-

Benchmark information for this fund is currently unavailable.

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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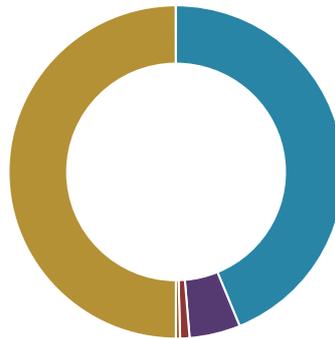
Underlying fund

Fund mgmt group	Aberdeen Fund Managers Limited
Fund name	Diversified Core Conservative
Launch date	01 Apr 2015
Fund size	£7.71m as at 31 Mar 2020
Sedol code:	BVTW2Y1
ISIN	GB00BVTW2Y13
Crown rating	N/A

Fund manager information

Fund manager	MAI Portfolio Implementation Team
Start date	01 Aug 2019

Asset allocation as at 31 Mar 2020



Name	Fund
UK Fixed Interest	43.8%
UK Equities	4.9%
UK Property	0.9%
Cash & Cash Equivalents	0.4%
Money Market	50.0%
Total	100.0%

Top holdings as at 31 Mar 2020

Holding	%
Aberdeen Standard Liquidity Fund (Lux) - Short Duration Sterling Fund	29.4%
ASI Sterling Money Market Fund	19.9%
ASI Target Return Bond Fund	13.6%
ASI Sterling Short Term Govt Bond	13.5%
ASI Sterling Opportunistic Corp Bond	9.0%
ASI Sterling Government Bond	7.5%
ASI UK All Share Tracker Fund	5.6%
Aberdeen UK Property Fund	1.0%
Total	99.5%

Total number of holdings: 8

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Inflation risk - this fund invests in lower risk investments, which means it shouldn't fluctuate in value greatly and is less likely to fall in value significantly. The downside to this is that returns are likely to be lower and there's a greater risk that they may not keep pace with inflation. It's therefore more suitable for short-term investment where you may need your money quickly.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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