

North American Equity Select Portfolio

Fund information

| | |
|------------------|------------------------------|
| Fund provider | Aegon/Scottish Equitable plc |
| Fund launch date | 30 Sep 2009 |
| Benchmark | IA North America |
| Total charge* | 1.71% |
| Aegon fund size | £124.30m |
| ABI sector | ABI North America Equities |
| Fund type | Pension |
| ISIN | GB00B4V0YL57 |
| SEDOL | B4VOYL5 |
| Aegon mnemonic | NSP |
| CitiCode | GSN5 |

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods of negative returns depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

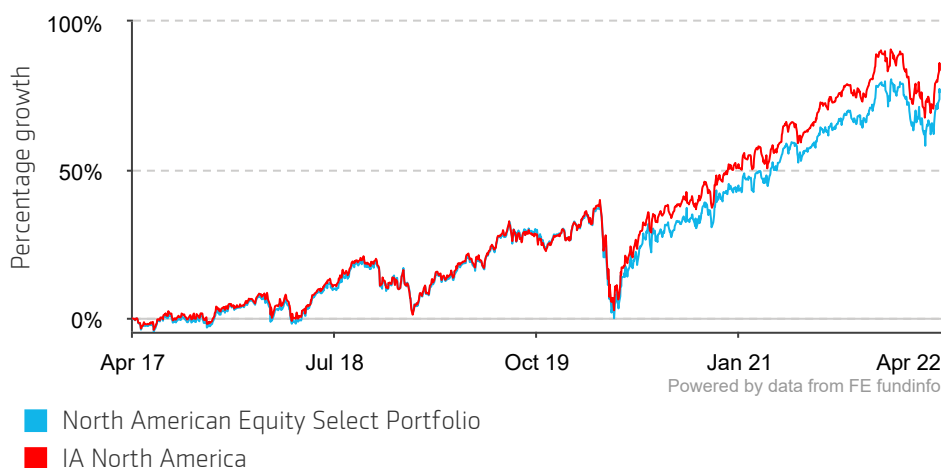
Fund objective

This multi-manager portfolio aims to provide a good level of long-term capital growth by investing in a number of high-quality North American equity (shares in companies) funds from different managers, recommended by independent researchers Morningstar. The portfolio targets returns above the IA North America sector median over rolling three-year periods and Morningstar help us to select and manage the blend of funds on an ongoing basis to help it achieve this.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



| | 1yr | 3yrs | 5yrs | 10yrs |
|-----------------|-------|-------|-------|-------|
| Fund | 15.7% | 15.4% | 12.0% | 14.1% |
| Benchmark | 16.1% | 16.6% | 12.9% | 14.6% |
| Sector quartile | 3 | 4 | 3 | 3 |

| | Mar 21 to Mar 22 | Mar 20 to Mar 21 | Mar 19 to Mar 20 | Mar 18 to Mar 19 | Mar 17 to Mar 18 |
|-----------------|------------------|------------------|------------------|------------------|------------------|
| Fund | 15.7% | 39.2% | -4.5% | 15.8% | -1.2% |
| Benchmark | 16.1% | 42.4% | -4.0% | 15.7% | 0.0% |
| Sector quartile | 3 | 3 | 3 | 3 | 3 |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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Underlying fund

Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

Aegon have created this fund to offer a single asset class solution in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Geographic breakdown as at 31 Mar 2022



| Name | Weight |
|--------------|--------------|
| USA | 94.6% |
| Canada | 1.8% |
| Taiwan | 0.5% |
| Netherlands | 0.5% |
| France | 0.3% |
| India | 0.2% |
| Bermuda | 0.2% |
| Thailand | 0.1% |
| Money Market | 1.7% |
| Total | 99.9% |

Top holdings as at 31 Mar 2022

| Holding | % |
|--|---------------|
| North American Equity Tracker | 40.4% |
| Scottish Equitable JPMorgan US Equity Income | 21.9% |
| Scottish Equitable Schroder US Mid-Cap | 21.1% |
| Scottish Equitable Janus Henderson US Growth | 16.6% |
| Total | 100.0% |

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

