

# MyNorth Managed Portfolios

## ZENITH ELITE BLENDS 85% GROWTH PORTFOLIO

Monthly update for month ending November 2021

### Investment objective

The managed portfolio aims to provide income with a high level of capital growth and a high level of capital volatility.

### Key information

<b>Code</b>	NTH0115
<b>Manager name</b>	Zenith Investment Partners
<b>Inception date</b>	1 July 2021
<b>Benchmark</b>	Morningstar Australia Aggressive Target Allocation NR
<b>Asset class</b>	Mixed Asset
<b>Number of underlying assets</b>	21
<b>Minimum investment horizon</b>	5 years
<b>Portfolio income</b>	Paid to Cash Account
<b>Investment management fee</b>	0.15%
<b>Total indirect costs</b>	1.29%
<b>Total estimated management costs</b>	1.44%
<b>Risk band/label</b>	6/High
<b>Minimum investment amount</b>	\$500

### About the manager

#### Zenith Investment Partners

Zenith is an Australian research house, specialising in managed funds research and consulting. Established in 2002, Zenith works with clients to build out managed portfolios solutions, investment capability and governance. Zenith's portfolio idea generation arises from annual reviews of the strategic asset allocation, quarterly sector reviews and manager selection. Manager selection is a key value add. This input occurs through Zenith's market-renowned annual sector reviews ratings, ranking and themes, and analyst best ideas portfolios.

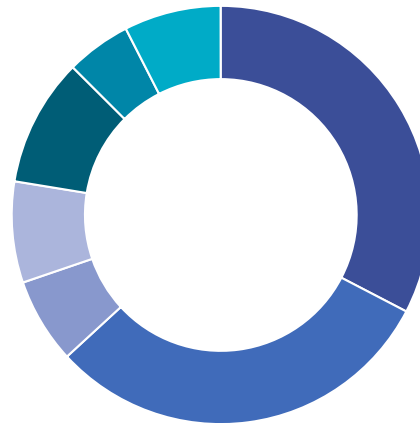
### Returns

as at 30 November 2021

	Since inception*	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Years (%)
Total return <sup>1</sup>	3.08	-0.05	-0.72	-	-	-
Income	0.23	0.01	0.22	-	-	-
Growth	2.85	-0.06	-0.94	-	-	-
Benchmark <sup>2</sup>	4.52	0.72	-0.63	-	-	-

\* Since inception returns begin from the month end immediately following portfolio launch.

### Asset allocation



as at 30 November 2021

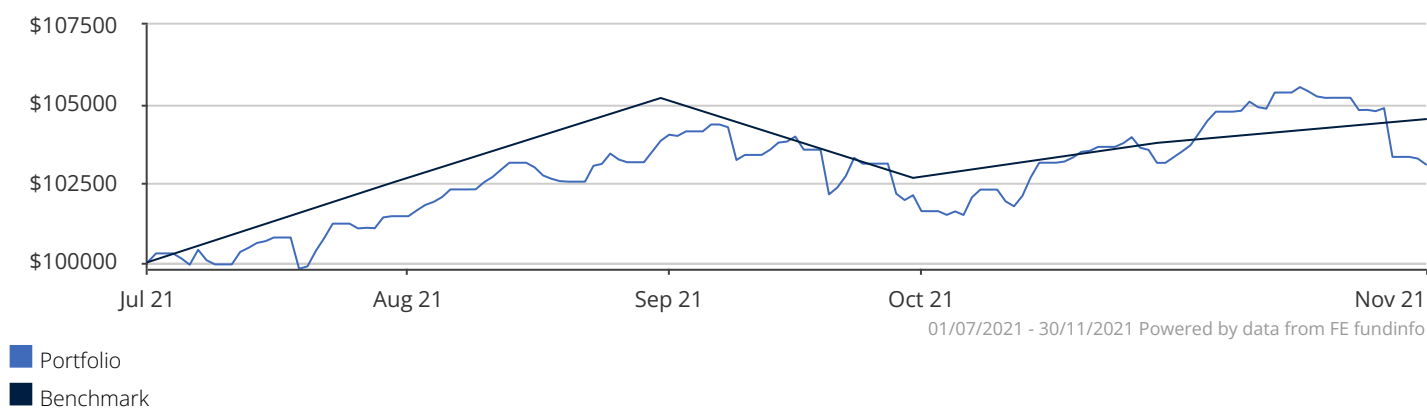
Growth assets	Allocation (%)
Australian Equities	32.6
International Equities	30.5
Property	6.6
Other	7.8
<b>Total</b>	<b>77.5%</b>
Defensive assets	Allocation (%)
Australian Fixed Interest	9.9
International Fixed Interest	5.0
Cash	7.5
<b>Total</b>	<b>22.4%</b>

Asset allocation data sourced via Morningstar® from the underlying fund manager.

<sup>1</sup> The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method, they assume distributions are reinvested and are after investment management fees and indirect costs. Total and growth returns include accrued distributions, while income return includes paid distributions only. Returns do not take into account tax payable. Individual client returns may vary based on the contributions, withdrawals, and timing differences within the managed portfolio

## Performance history

\$100,000 invested since 01/07/2021



## Managed portfolio holdings<sup>3</sup>

Holding	Asset class	Allocation (%)
Alphinity (W) Concentrated Australian Share Fund	Australian shares	8.5
Antipodes Global Fund	International shares	5.0
Ardea Real Outcome Fund - Class P	Fixed income	3.8
Eiger Australian Small Companies Fund - Class A	Australian shares	5.5
Eley Griffiths Group Emerging Companies Fund	Australian shares	5.5
Fairlight Global Small & Mid Cap (SMID) Fund - Class A	International shares	2.5
Firetrail Absolute Return Fund	Alternatives	4.5
GMO Systematic Global Macro Trust - Class B	Alternatives	2.8
Janus Henderson Global Multi-Strategy Fund - Institutional Class	Alternatives	2.8
Legg Mason Western Asset Australian Bond Fund - Class M	Fixed income	3.8
Magellan Global Fund	International shares	7.8
Man AHL Alpha (AUD) - Class B	Alternatives	2.8
Maple-Brown Abbott Global Listed Infrastructure Fund (Hedged)	International shares	4.3
MFS Fully Hedged Global Equity Trust	International shares	10.0
Pendal Dynamic Income Fund	Fixed income	3.8
Pendal MidCap Fund	Australian shares	5.8
PIMCO Wholesale Global Bond Fund	Fixed income	3.8
Resolution Capital Property Securities Fund	Listed property/infrastructure	4.0
Solaris Australian Equity Long Short Fund	Australian shares	8.5
UBS Emerging Markets Equity Fund	International shares	2.5
UBS Property Securities Fund	Listed property/infrastructure	2.5

<sup>3</sup> A significant percentage of assets comprising this portfolio are only available through the managed portfolios and therefore can't be transferred out of the MyNorth Managed Portfolio Scheme. For more information relating to restrictions that may apply to asset transfers, refer to the 'Transferring assets in and out of your Portfolio' in Part 1 of the MyNorth Managed Portfolios PDS.