Australian Ethical Balanced Fund (Wholesale)

FUND PROFILE - 31 JULY 2020

Australian Ethical is one of Australia’s leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective
To provide investors with a balance between capital growth and a moderate level of income through a diversified portfolio of assets that supports the Australian Ethical Charter.

Price information
Pricing frequency: Daily
Buy/Sell spread: 0.05%/0.05%

Fund facts
Fund size: $75.30m
Benchmark: Australian Ethical Balanced Composite
Asset class: Mixed Asset
Inception date: 28/03/2018
Minimum investment timeframe: 5 years
Risk level: Medium-High

Identifiers
ISIN code: AU60AUG00176
APIR code: AUG0017AU

Distributions
Frequency: 2
Dates: 30/06, 31/12

Fees
Management costs - PDS: 0.91%
Minimum initial investment: $25,000 minimum in the Fund and $500,000 investment across Australian Ethical’s managed funds.
Additional transactional and operational costs: 0.04%

A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund’s Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

Investment strategy
The opportunity to invest in a diversified portfolio of asset types and markets to reduce the volatility of returns. Asset classes include Australian and international shares, property and fixed income securities.

Cumulative performance (as at 31/07/2020)

<table>
<thead>
<tr>
<th></th>
<th>1m</th>
<th>3m</th>
<th>6m</th>
<th>1y</th>
<th>3y</th>
<th>5y</th>
<th>10y</th>
<th>Since inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australian Ethical Balanced</td>
<td>0.0%</td>
<td>3.9%</td>
<td>-5.9%</td>
<td>0.1%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7.0%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>0.4%</td>
<td>3.4%</td>
<td>-6.2%</td>
<td>-0.9%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6.5%</td>
</tr>
</tbody>
</table>

Calendar Performance (as at end 2019)

<table>
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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>18.4%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Benchmark</td>
<td>17.4%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.
Top 10

<table>
<thead>
<tr>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>INVESTA PROPERTY GROUP</td>
<td>5.0%</td>
</tr>
<tr>
<td>HEALTHCARE WHOLESALE PROPERTY FUND - ORDINARY UNITS</td>
<td>4.1%</td>
</tr>
<tr>
<td>MICROSOFT CORP</td>
<td>1.2%</td>
</tr>
<tr>
<td>ALPHABET INC-CL A</td>
<td>0.8%</td>
</tr>
<tr>
<td>FISHER &amp; PAYKEL HEALTHCARE CORPORATION</td>
<td>0.8%</td>
</tr>
<tr>
<td>NATIONAL AUSTRALIA BANK</td>
<td>0.8%</td>
</tr>
<tr>
<td>WESTPAC BANKING CORPORATION ORD F/PD SHARES</td>
<td>0.8%</td>
</tr>
<tr>
<td>AUSTRALIAN GOVERNMENT 1-75 SER146 21/11/2020</td>
<td>0.8%</td>
</tr>
<tr>
<td>AUSTRALIAN GOVERNMENT 5-75 15/05/2021</td>
<td>0.8%</td>
</tr>
<tr>
<td>AUSTRALIAN GOVERNMENT 4-25 21/04/2026</td>
<td>0.7%</td>
</tr>
</tbody>
</table>

Asset allocation

- Australian & NZ Shares: 32.9%
- International Shares: 25.7%
- Australian Fixed Interest: 23.2%
- Property: 9.6%
- Alternative Assets: 1.2%
- Cash, FRN's and short duration fixed interest: 7.4%

Ratings and awards

RIAA rating: CERTIFIED BY RIAA

UNPRI signatory:

Why invest ethically?

Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.

Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.

Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

Need Help?

Contact us between 9:00am-5:00pm AEST Monday-Friday on:
t  1800 021 227
f  02 9252 1987
e  investors@australianethical.com.au
w  australianethical.com.au
Australian Ethical Investment Ltd
c/o Boardroom Pty Ltd
GPO Box 3993
Sydney NSW 2001

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